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November 14, 2023

Company name: Elecom Co., Ltd.
 President: Yukio Shibata, President & Representative Director
 Stock code: TSE Prime: 6750
 Inquiries: Masaki Tanaka, Director & Senior Managing Executive Officer

Notice of Dividend Payment (Interim Dividend)

Elecom Co., Ltd. hereby announces plans for a dividend payout with a record date of September 30, 2023. The decision was approved by a resolution at our Board of Directors meeting held on November 14, 2023.

1. Interim dividend payout details

	Resolved payout	Most recent forecast (announced May 10, 2023)	Previous payout (Dividend payout at end-2Q FY03/23)
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	¥22.00	¥22.00	¥20.00
Total dividend payout	¥1,831 million	—	¥1,690 million
Effective date	December 8, 2023	—	December 9, 2022
Source of payout	Retained earnings	—	Retained earnings

2. Reason

The Elecom Group's basic policy is to maintain or increase dividends to shareholders on a progressive basis while striving to improve business performance and securing the necessary internal reserves for future business development. Accordingly, we will work to maintain or increase the dividend payout ratio of at least 30% of consolidated net income.

Based on the above policy, we have decided to set the dividend at 22 yen per share after comprehensively considering the past fiscal year's performance and dividend trends, the consolidated financial results for the first half of the current fiscal year, the dividend payout ratio, and other relevant factors.

(Reference) Annual dividend forecast

	Dividend per share		
Record date	Interim	Year-end	Total
Dividend forecast		¥22.00	¥44.00
Results for current fiscal year	¥22.00		
Results for previous fiscal year (FY03/23)	¥20.00	¥20.00	¥40.00