



November 14, 2023

Company Name PLAID, Inc.
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**Notice Concerning Difference between Financial Results
 for the Fiscal Year Ended September 30, 2023 and 2022**

PLAID, Inc. (the “Company”) hereby announces the difference between the consolidated financial results for the fiscal year ended September 30, 2023 and 2022 as follows:

1. Difference between the financial results for the fiscal year ended September 30, 2023, 2022

	Net sales	Operating income	Adjusted operating income (loss)	Ordinary income	Net income (loss) attributable to owners of parent	Net income (loss) per share
Results for the previous year (A) (Year ended September 30, 2022)	Millions of yen 7,295	Millions of yen Δ882	Millions of yen Δ718	Millions of yen Δ983	Millions of yen Δ930	Yen Δ24.30
Results for the current year (B) (Year ended September 30, 2023)	8,633	Δ881	Δ490	Δ938	Δ2,108	Δ53.92
Difference (B-A)	+1,338	+1	+228	+45	Δ1,178	Δ29.62
Difference (%)	+18.3%	-	-	-	-	-
(For reference) Previous announced forecast (C)	8,523	-	Δ630	-	-	-
Difference (C-B)	+110	-	+114	-	-	-
Difference (%)	+1.3%	-	-	-	-	-

2. Reasons for differences

Net sales increased by 18.3% year-on-year. In particular, within the Company, subscription revenue performed well, and there was a strong demand for consulting business, centered around STUDIO ZERO, contributing significantly to the growth in sales revenue.

In addition, due to an impairment loss of 1,121 million yen on goodwill related to our consolidated subsidiary Emotion Tech Inc., net income attributable to shareholders of the parent company was 1,178 million yen lower than the previous year's result.