



November 15, 2023 Financial Partners Group Co., Ltd. ANDART Co. Ltd.

Notice Regarding the Consolidation of ANDART, the Operator of the Fractional Art Ownership Platform Business

Financial Partners Group Co., Ltd. (FPG) is pleased to announce that today it has acquired 80% of the issued shares of ANDART Co., Ltd. (ANDART) and welcomed it as a consolidated subsidiary.



テクノロジーで、アートと社会を結び、拓く。



1. Purpose of Subsidiary Consolidation

With the vision of "Connecting art and the world through technology," ANDART has been at the forefront of introducing Japan's first fractional art ownership platform, "ANDART," and has made the advisory business for fine art trading, "ANDART CONCIERGE," a cornerstone of its operations.

As for FPG, guided by the corporate philosophy of "Embracing the future through finance," the company aims for further growth by leveraging various licenses in finance, real estate, and other areas it holds to create new products and services.

By welcoming ANDART as a consolidated subsidiary of FPG and by combining the strengths of both companies, we aim to embrace a world where more people can experience and enjoy the allure of art, while providing new assets for management by leveraging technology.

<Message from Shiori Matsuzono, CEO and Founder of ANDART>



ANDART decided to join FPG, which offers a variety of financial services businesses, as a financial partner.

It all began with the idea of offering more people the option of "purchasing" rather than just "viewing" through an unprecedented new concept, and it has been four years of trial and error since we launched the service in 2019.

Challenging the common misconception held by many outside the art community, that "art is complicated, with uncertain prices, meant to be quietly appreciated," is about making it more personalized, and the epitome of that is the experience of being able to "purchase."

Venturing into the world of art, I've come to see the dual facets of art, where "the pure allure and narratives within artworks and the cycle of value crafted by a

long history" align with the seemingly opposite vector of the "highly financial market's existence."

It's this "value" in the nuanced interplay of art's dual sides that I have found my own enthusiasm for in a profession dealing with.

Through the synergy with FPG, a financial professional, we will continue to challenge the creation of a new economic sphere for art at a speed and scale that we could not achieve on our own.

<Message from Hisanaga Tanimura, CEO and Founder of FPG>



I am delighted to welcome ANDART into FPG.

Since our establishment in 2001, FPG has consistently focused on fractionalizing investments, proudly positioning ourselves as a leading company in fractional investments in shipping, containers, aircraft, and real estate.

Moving forward, we aim to merge ANDART's visionary approach in quickly realizing fractional art investments with FPG's solid track record. Together, we strive to create innovative products and services, enabling more people to experience the allure of art.

2. Company Overview

ANDART

Founded with the vision "Connecting art and the world through technology," ANDART became a pioneer in Japan, launching the innovative fractional art ownership platform, "ANDART," with a membership exceeding 26,000. In the end of 2022, ANDART also initiated the fine art trading advisory business, "ANDART CONCIERGE," achieving a transaction volume surpassing JPY1.4 billion.

In addition, through various initiatives, including a web media platform disseminating the latest trends in the art market and an EC site, "YOUANDART," showcasing works primarily from emerging artists, ANDART aims to enhance Japan's art literacy and invigorate the art market.

(1) Company name	ANDART Co., Ltd.
(2) Location	ASTILE Meguro 102, 2-16-20 Shimomeguro, Meguro-ku, Tokyo
(3) Name and title of representative	Shiori Matsuzono, CEO and Founder
(4) Establishment	September 2018
(5) Business description	Fractional Art Ownership Platform Service Business, EC Business,
	Fine Art Consulting Business
(6) URL	https://and-art.jp/

■ FPG

"Embracing the future through finance" as our corporate philosophy, FPG offers a diverse range of financial products and services, including the Japanese operating lease, real estate fractional ownership investment products, and international real estate collective investment products, standing as a financial partner dedicated to resolving challenges and contributing to the realization of our customers' dreams. For the fiscal year ended September 30, 2023, our Leasing Fund Business, Domestic Real Estate Fund Business, and International Real

Estate Fund Business exhibited robust growth, resulting in a total revenue of JPY 71.14 billion, an ordinary profit of JPY 17.98 billion, and profit attributable to owners of parent of JPY 12.46 billion. Both revenue and profit have seen a substantial and record-breaking increase.

(1) Company name	Financial Partners Group Co., Ltd.
(2) Location	JP Tower 29F, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo
(3) Name and title of representative	Hisanaga Tanimura, CEO and Founder
(4) Establishment	November 2001
(5) Business description	Leasing Fund Business, Domestic Real Estate Fund Business,
	International Real Estate Fund Business, Insurance Sales Business,
	M&A Business, Trust Business, and Securities Business
(6) URL	https://www.fpg.jp/en/

3. Impact on Future Performance

The impact of this matter on FPG's earnings forecast for the fiscal year ending September 30, 2024, is expected to be negligible.

[Reference] Introduction to ANDART Services

& | AND ART

"ANDART": Japan's first fractional art ownership platform.

► https://and-art.jp/

ANDART

CONCIERGE

"ANDART CONCIERGE": Fine art trading advisory business.

▶ https://lp.and-art.jp/private_sales/

YOU | AND ART

"YOUANDART": An EC site focused on works of emerging artists. https://buy.and-art.co.jp/

Official LINE ► https://lin.ee/9D9a6rl

Official X (ex. Twitter) ► https://twitter.com/ANDART_official

Inquiries regarding this release: Corporate Planning Dept., Financial Partners Group Co., Ltd.

TEL: +81-3-5288-5691 / email: <u>ir@fpg.jp</u>