



November 16, 2023

To whom it may concern:

Company name: Shinnihonseiyaku Co., Ltd.
Representative name: Takahiro Goto, President & Representative Director
of the Board and Chief Executive Officer
(Securities Code: 4931, TSE Prime)
Contact: Tetsuya Ono, Corporate Officer,
General Manager, Finance & Accounting Department
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Notice Concerning Personnel Changes of Officers upon Transition to a Company
with Audit and Supervisory Committee

Shinnihonseiyaku Co., Ltd. (the Company) announces that at the Board of Directors meeting, held on November 16, 2023, the Company resolved candidates for Directors of the Board who will be in office after the transition to a company with Audit and Supervisory Committee. The Company will submit the proposal of their election to the 35th Annual General Meeting of Shareholders, scheduled for December 19, 2023. Details are as below.

Partial amendments to the Articles of Incorporation due to the transition to a company with Audit and Supervisory Committee are disclosed separately in the "Notice of Partial Amendments to the Articles of Incorporation" dated today. The contents below are subject to the approval of the proposal at the said Annual General Meeting of Shareholders.

1. Candidates for Directors of the Board (excluding Directors of the Board who are Audit and Supervisory Committee Members)

Name	New position	Previous position
Takahiro Goto	President & Representative Director of the Board and Chief Executive Officer	Same as on the left
Mitsuyoshi Fukuhara	Senior Executive Director of the Board and Chief Operating Officer	Same as on the left
Haruki Murakami	Outside Director	Same as on the left
Kazuyo Yunoki	Outside Director	Same as on the left
Sachiyo Yasuda	Outside Director	—

* Mr. Haruki Murakami, Ms. Kazuyo Yunoki and Ms. Sachiyo Yasuda are candidates for Outside Directors.

* Mr. Haruki Murakami and Ms. Kazuyo Yunoki have fulfilled the requirements for independent officers as stipulated by the Tokyo Stock Exchange, and have been registered with the Exchange as independent officers. If they are reappointed, the Company will continue to appoint them as independent officers. If Ms. Sachiyo Yasuda is appointed, the Company will report her as an independent officer stipulated by the Tokyo Stock Exchange.

2. Candidates for Directors of the Board who are Audit and Supervisory Committee Members

Name	New position	Previous position
Keiichi Zenmyo	Outside Director & Audit and Supervisory Committee Member	Outside Audit & Supervisory Board Member(full-time)
Takashi Tanabe	Outside Director & Audit and Supervisory Committee Member	Outside Audit & Supervisory Board Member
Yuji Nakanishi	Outside Director & Audit and Supervisory Committee Member	Outside Audit & Supervisory Board Member

* Mr. Keiichi Zenmyo, Mr. Takashi Tanabe and Mr. Yuji Nakanishi are candidates for Outside Directors.

* Mr. Keiichi Zenmyo, Mr. Takashi Tanabe and Mr. Yuji Nakanishi have fulfilled the requirements for independent officers as stipulated by the Tokyo Stock Exchange, and have been registered with the Exchange as independent officers. If each of them is appointed, the Company will continue to report each of them as an independent officer.

3. Candidates for a Substitute Director of the Board who is an Audit and Supervisory Committee Member

The Company requests approval for the election of a Substitute Director of the Board who is an Audit and Supervisory Committee Member in preparation for the case that the number of the Company's Directors of the Board who are Audit and Supervisory Committee members falls short of the number stipulated by laws and regulations.

The effectiveness of the election under this proposal may be cancelled based on a resolution of the Board of Directors, provided such cancellation is done prior to the assumption of office and with the consent of the Audit and Supervisory Committee.

This submission of this proposal has been approved by the Audit & Supervisory Board. The candidate for the Substitute Director of the Board who is an Audit and Supervisory Committee Member is as follows.

Name (Date of Birth)	Brief Personal History	
Asako Okabe (August 7, 1970)	October 1997	Joined the Fukuoka Office of Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	May 2001	Became a certified public accountant
	July 2017	Became a partner at Deloitte Touche Tohmatsu LLC
	June 2022	Outside Audit & Supervisory Board Member, Hirata Corporation
	July 2022	Representative of Asako Okabe Certified Public Accountant's Office (current position)
	June 2023	Outside Director (Audit and Supervisory Committee Member), Hirata Corporation (current position)

* Ms. Asako Okabe is a candidate for Substitute Outside Director.

* If she assumes office, the Company will report her as an independent officer.

4. Directors of the Board and Outside Audit & Supervisory Board Members set to retire (their terms of office will expire at the conclusion of the 35th Annual General Meeting of Shareholders, scheduled for December 19, 2023)

Name	Previous position	(Position after retirement)
Seiichiro Hatori	Director of the Board	—
Masayuki Kakio	Outside Director	—
Keiichi Zenmyo	Outside Audit & Supervisory Board Member	Outside Director & Audit and Supervisory Committee Member
Takashi Tanabe	Outside Audit & Supervisory Board Member	Outside Director & Audit and Supervisory Committee Member
Yuji Nakanishi	Outside Audit & Supervisory Board Member	Outside Director & Audit and Supervisory Committee Member