The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.





November 20, 2023

For Immediate Release

SPARX Group Co., Ltd. President and Group CEO Shuhei Abe (Code: 8739, TSE Prime Market)

## Notice of Investment in Nakano Asset Management Co., Ltd.

TOKYO—November 20, 2023—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) announced that its Board of Directors resolved today to invest JPY 300 million in Nakano Asset Management Co., Ltd. (NAM).

Since its founding in 1989, SPARX has operated under a policy focused on long-term investment, which is in accord with NAM's policy of promoting client-oriented long-term investment. SPARX expects NAM, another independent asset management firm, to contribute to accelerating the "shift from savings to investment, doubling asset income in the first year," as Prime Minister Fumio Kishida set forth in June 2023. SPARX will continue using capital to support corporate activities, thereby improving people's lives.

## ■ Prospective Investment Company Profile

NAM is an independent company established in September 2023 by Haruhiro Nakano, who founded Saison Asset Management Co., Ltd. in 2006 and served as its representative for 16 years. Since resigning from his previous position in June 2023, he has led preparations to have NAM begin operations by yearend.

The new NISA system promises rapid growth starting in 2024, with the national strategy framed as creating a nation focused on asset management rooted in promoting appropriate systems. NAM aims to establish itself under a national culture of long-term asset formation.

■ For inquiries related to this release, contact: Public Relations, SPARX Group Co., Ltd. Tel: +81-3-6711-9100 / Fax: +81-3-6711-9101 pr media@sparxgroup.com