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November 8, 2023

Company name: Rheos Capital Works Inc.
Name of representative: Hideto Fujino, Representative Director,
Chairman, President & CEO, Chief
Investment Officer
(Securities code: 7330; TSE Growth Market)
Inquiries: Jiro Iwata, Managing Director & CAO

Notice Concerning Decision on Dividends of Surplus (Interim Dividend / Dividend Increase)

Rheos Capital Works Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on November 8, 2023, to pay dividends of surplus with a record date of September 30, 2023, as follows.

1. Details of the dividend

	Decided amount	Most recent dividend forecast (Announced on August 9, 2023)	Actual results for the previous fiscal year (First half of the fiscal year ended March 31, 2023)
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	¥18.00	¥14.00	¥0.00
Total amount of dividends	¥231 million	—	—
Effective date	December 8, 2023	—	—
Source of dividends	Retained earnings	—	—

2. Reason for increase in interim dividend

The Company considers the payment of dividends of surplus as one of its highest management priorities. It maintains a basic policy of paying dividends of surplus once a year as year-end dividends corresponding to earnings performance while securing internal reserves necessary for future business development and strengthening the management base. However, the Company previously announced (on August 9) that it would conduct interim dividends from the current fiscal year in order to actively provide shareholder returns in line with management results. Now, the Company has decided to further increase the dividend from the previous forecast, as shown above, due to a better-than-expected trend in the market environment in the first half of the current fiscal year and steady performance on controlling expenses.

As for the year-end dividend for the current fiscal year, the dividend forecast is still undetermined as the forecast of financial results has yet to be disclosed. However, the Company plans to pay dividends of surplus with a targeted consolidated annual dividend payout ratio of 30% of profit attributable to owners of parent.

*The dividend forecast is as follows.

	Annual dividend		
	Second quarter-end	Fiscal year-end	Total
Dividend forecast	¥14.00	To be decided	To be decided
Actual results for the current fiscal year	¥18.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	¥0.00	¥27.50	¥27.50

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