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Notice Concerning the Possible Loss Arising from Business Activities (Update to Disclosed Matters)

OSAKA SODA Co., Ltd. (the “Company”) hereby announces the current status and future outlook regarding the “suspension of some production facilities due to manufacturing equipment problems at our Mizushima Plant,” as disclosed on April 25, 2023.

1. Current status

Regarding the malfunctions of the main equipment for the Allyl Chloride production facility that occurred on April 4, 2023, as previously announced, problems were once again detected in the main equipment on July 27, and production was partially suspended.

We are pleased to report that we have confirmed that production has been restored to 70% of its original level since November 21 and stable operation has been achieved as a result of our every possible effort in restoration activities.

2. Future outlook

Full repair of the main equipment is scheduled to be completed during the regular maintenance in March 2024 as originally planned, and the recurrence of problems will not have an impact on the original schedule.

Furthermore, taking into consideration the business environment to date and the future outlook, there will be no changes to the previously announced consolidated financial results for the fiscal year ending March 31, 2024.

We apologize for any inconveniences caused to everyone concerned.