

November 29, 2023

To whom it may concern:

Net One Systems Co., Ltd. (Stock Code: 7518, TSE Prime)

Notice regarding completion of payment for disposal of treasury shares

Net One Systems Co., Ltd. (the "Company") hereby announces that the payment for the disposal of treasury shares resolved at its Board of Directors meeting on November 1, 2023, has been completed today, as outlined below. For further information, please refer to the "Notice regarding disposal of treasury shares as restricted stock compensation," released on November 1, 2023.

Overview of disposal of treasury shares

(1) Class and number of shares slated for disposal	11,880 shares of common stock of the Company
(2) Disposal price	¥2,296 per share
(3) Total disposal amount	¥27,276,480
(4) Allottees and number of shares to be allotted	66 employees of the Company, 11,880 shares
(5) Disposal date	November 29, 2023