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To whom it may concern,

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Securities code and stock exchange listings:	2531 Tokyo (Prime section)
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## Notice Regarding Completion of Acquisition of Membership Interest in Japanese Food Wholesalers to Strengthen Overseas Japanese Food Wholesaler Network in the United States

Takara Holdings Inc. (the “Company”) hereby announces that Takara Shuzo International Co., Ltd. (“Takara Shuzo International”), a subsidiary of the Company, resolved at the Board of Directors meeting held on September 20, 2023, for Mutual Trading Co., Inc. (“Mutual Trading”), a company engaged in Japanese food wholesale business in the United States, to acquire all membership interest in Minamoto Wholesale Limited, LLC (“Minamoto Wholesale”), and the acquisition of membership interest has been completed on September 30.

### 1. Reason for Acquiring Interests

The Takara Group is moving forward with initiatives to achieve its six-year long-term management vision, TaKaRa Group Challenge for the 100th (TGC100), which ends in the fiscal year ending March 31, 2026 and upholds the Takara Group’s vision “Smiles in Life ~ Smiles are Life’s Treasures ~.” As a conclusion to TGC100, we established the TaKaRa Group Medium-Term Management Plan for 2025 with a management policy to increase enterprise value over a three-year period by accelerating investments in growth and high-priority fields\*. Based on the plan, the Takara Shuzo International Group has striven to expand Japanese food wholesale sites in North America and Europe.

Mutual Trading has acquired all membership interests in Minamoto Wholesale, a Japanese food wholesaler located in Austin, Texas, the United States, from Kamakura Holdings Inc., a holding company. This acquisition has increased its Japanese food wholesale sites in the United States from 12 to 13 in 11 states.

In the United States, Texas has the second largest population after California. The area actively invites business firms and is expected to retain high economic growth in the future. Texas is also ranked 4th in the United States in terms of the number of Japanese restaurants and has the highest growth rate among the top five states for the number of Japanese restaurants. For Mutual Trading, net sales from Texas grow at a higher rate than an increase in the Japanese restaurant count.

Under these situations, Mutual Trading has faced issues of sales and distribution efficiency since its office is located near Dallas in the northern area of Texas, with a long distance from the southern areas. This interest acquisition enables the company to strengthen its sales and improve distribution efficiency in the southern areas including Austin and San Antonio.

Additionally, there is a plan to open new sales and distribution sites in Houston, Texas. This plan is designed to penetrate the southeast area and further strengthen sales in a southern metropolitan area and its suburbs in Texas.

Global interest in Japanese foods is rising on the back of expansion in the global market for Japanese foods mainly as a result of the growing number of health enthusiasts in recent years. The Takara Group will further strengthen sales of Japanese alcoholic beverages and build a wholesale network for Japanese foods to actively expand business, as it strives to enhance its corporate value and spread washu and Japanese food culture.

\*growth and high-priority fields

Takara Shuzo: Enhance the safety and security of production systems; develop and nurture "hit" products; focused brand development

Takara Shuzo Int'l Group: Expand food wholesale sites in North America and Europe; expand Washu (A general term for Japanese traditional alcoholic beverages under the Liquor Tax Act such as refined sake, shochu, and mirin, including innovative Japanese alcoholic beverages that incorporate Japanese elements)

Takara Bio Group: Expand the reagents and equipment business; expand the CDMO (contract development and manufacturing organization) business; maximize the value of drug discovery platform technologies

## 2. Overview of Minamoto Wholesale

(1) Name	Minamoto Wholesale Limited, LLC	
(2) Location	Austin, Texas, the United States	
(3) Representative	Chong Choe President	
(4) Business	Wholesale of Japanese foods	
(5) Capital	One Thousand U.S. dollars	
(6) Established	March 26, 2008	
(7) Membership interest holders and percentage of interest held	Kamakura Holdings Inc. 100%	
(8) Relationships between the listed company and the said company	Capital relationship	There is no applicable relationship.
	Personnel relationship	There is no applicable relationship.
	Transaction relationship	There is a transaction relationship between Minamoto Wholesale and Mutual Trading consisting of the purchase and sale of products.
(9) Number of employees	34 employees as of August 2023	
(10) Fiscal year-end	December 31	
(11) Operating performance and financial position over the past two years	Units: Thousand U.S. dollars	
Fiscal year	Fiscal year ended December 31, 2021	Fiscal year ended December 31, 2022
Net sales	15,942	19,525
※Business results other than net sales, and financial position, are not disclosed based on a duty of confidentiality with the counterparty to the share acquisition.		

### 3. Overview of counterparty to the acquisition of membership interest

(1) Name	Kamakura Holdings Inc.	
(2) Location	Austin, Texas, the United States	
(3) Representative	Chong Choe President	
(4) Business	Holding company	
(5) Capital	10 U.S. dollars	
(6) Established	September 20, 2003	
(7) Relationship between the Company and the said company	Capital relationship	There is no applicable relationship.
	Personnel relationship	There is no applicable relationship.
	Transaction relationship	There is no applicable relationship.
	Applicable relationship with related parties	There is no applicable relationship.

### 4. Overview of Mutual Trading

(1) Name	Mutual Trading Co., Inc.
(2) Location	Los Angeles, California, the United States
(3) Representative	Masatoshi Ohata, President and CEO
(4) Business	Import and wholesale of alcoholic beverages, food products, and seasonings
(5) Capital	2,616 Thousand U.S. dollars
(6) Established	April 19, 1926
(7) Principal shareholders and percentage of shares held	Takara Shuzo International 70.7%

### 5. Membership interest to be acquired and ratio of membership interest held before and after the acquisition

(1) Ratio of membership interest owned before transfer	0%
(2) Membership interest to be acquired	100.0%
(3) Acquisition costs	Not disclosed based on a duty of confidentiality with the counterparty to the membership interest acquisition
(4) Ratio of membership interest owned after transfer	100.0%

### 6. Impact on Earnings

The impact on the consolidated business results for the fiscal year ending March 31, 2024 is expected to be immaterial.

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**Forward - Looking Statements**

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation