

December 4, 2023

Company name: RAKSUL INC.
Representative: Yo Nagami
Representative Director, President and CEO
(TSE Prime Market Code No. 4384)
Contact: Shinnosuke Nishida
CAO, SVP of Corporate

**Notice of Determination of the Issuance Details of
Stock-based Compensation Stock Options (Stock Acquisition Rights No.17)**

RAKSUL INC. (the “Company”) hereby announces that the following details have been determined today regarding the Stock Acquisition Rights to be issued to employees of the Company as stock-based compensation stock options in accordance with the resolution of the Board of Directors meeting held on November 16, 2023.

1. Allotees of Stock Acquisition Rights

124 employees of the Company (91,680 rights)

2. Number of Stock Acquisition Rights

91,680 rights

3. Class and number of shares to be issued upon exercise of the Stock Acquisition Rights

91,680 common shares

(For Reference)

Date of resolution of the Board of Directors regarding the issuance of the Stock Acquisition Rights:
November 16, 2023