

December 13 2023

Company name: Nippon Den kai, Ltd.
Representative: Hidemasa Nakajima
President & CEO
Securities code: 5759 TSE Growth
Inquiries: Yasuaki Matsuzaki
Executive Officer of Finance
Email: ir_team@nippon-den kai.co.jp

4th UPDATE: Notice Regarding Malfunction of Electrical Equipment in the US Plant

Nippon Den kai, Ltd. (TSE:5759) announces the electrical equipment in the US plant has been fully restored and regular operations have resumed.

We deeply apologize for any inconvenience this incident has caused. We strive to make the best efforts for continuous improvements for both management and operational systems to prevent this type of manufacturing disruption in the future.

1. Date of Occurrence
June 13, 2023 approximately 2:30 p.m. EDT
2. Location of Occurrence
Den kai America Inc., Camden Plant (Camden, South Carolina, USA)
3. Status of Restoration
As reported in the previous update, the repair of one of the two rectifiers was completed on July 8, and operations have resumed. For the other unit, which had been previously reported to be delivered to Camden Plant around the end of November, was received on November 21. The unit was installed on December 6 and regular operations have resumed since December 12 after the operational verification by technical experts.
4. Impact to Financial Forecasts
Regarding impact to financial forecasts, please refer to the “Notice Concerning Recording of Extraordinary Loss and Revisions of FY2023 Financial Forecasts” announced on November 10, 2023.