

For Immediate Release

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ORIX JREIT Announces Status on Tenant of Property “Tokyo Bay Maihama Hotel First Resort”

TOKYO, December 15, 2023 — ORIX JREIT Inc. (“OJR”) announces that, although the Director General of the Chiba Labor Bureau has made disclosure as of December 15, 2023 on its claim against the First Resort Co., Ltd, the tenant (the lessee and hotel operating company) (the “Tenant”) of Tokyo Bay Maihama Hotel First Resort (the “Property”) that the Tenant fraudulently received employment adjustment subsidies under the COVID-19 infection control measures with respect to its business on the Property, OJR assumes, at this time, that there will be no immediate material impact on the operation of the Property based on the interview conducted to date by our asset management company, ORIX Asset Management Corporation, with the Tenant.

If any matters that would have material impact on the operating results of the Property should arise in the future, the announcement will promptly be made.

Note: This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.