

Dear reporters

December 18, 2023
TESS Holdings Co., Ltd.

New stockpile opened for PKS fuel sales business in Indonesia.
First shipment to biomass power producers
in Japan completed.

We, TESS Holdings Co., Ltd. (registered in Yodogawa-ku, Osaka, Japan and represented by Kazuki Yamamoto, Representative Director and President) are pleased to announce that PT INTERNATIONAL GREEN ENERGY (registered in Indonesia and represented by Dikki Akhmar, President, hereinafter referred to as "IGE"), our consolidated subsidiary of the company operating PKS fuel sales business in Indonesia, has opened a new stockpile in Belawan, located in North Sumatra Province, Sumatra Island, Indonesia, and on December 14, 2023 (local time), completed its first shipment of PKS fuel (approximately 10,000 tons) based on a long-term sales contract with a biomass power producer in Japan.



First shipment completed on December 14, 2023

■ Through the PKS fuel sales business, we aim to contribute for realization of a decarbonized and sustainable society by wide spread of renewable energy

Our group started selling PKS fuel at IGE in April 2020, and as of the end of November 2023, we have shipped a total of approximately 320,000 tons of PKS fuel (including approximately 5,000 tons of GGL certified fuel). With the opening of the new stockpile in Belawan, we will be able to respond to more demand of PKS fuel by increasing the annual trade volume, in parallel with more stable supply. Through the PKS fuel sales business, we will continue to contribute for realization of a decarbonized and

sustainable society by wide spread of renewable energy.

(※) PKS : Palm Kernel Shell is an abbreviation for Palm Kernel Shell, which is the palm shell left after palm oil is extracted from the seeds of the palm fresh fruit bunch.

■Contact information regarding this matter

Public Relations & Investor Relations Team, TESS Holdings Co., Ltd.

<https://www.tess-hd.co.jp/english/contact/>

※Our group has adopted telework and staggered working hours.

For this reason, we may not be able to respond over the phone, so please contact us via our homepage.

We apologize for any inconvenience this may cause and appreciate your understanding.