



December 19, 2023

To whom it may concern,

Company Name: PLAID, Inc.

Representative: Kenta Kurahashi, Representative Director and  
CEO

(Code No. 4165, Tokyo Stock Exchange, Growth Market)

Contact: Kentaro Muto, Director and CFO

(Telephone: +81 50 5434 8563)

**(Correction/Correction of Numerical Data)**

**Notice Concerning Partial Correction to “Consolidated Financial Results for the Fiscal Year  
Ended September 30, 2023 <under Japanese GAAP>”**

PLAID, Inc. (the “Company”) hereby announces that some of the information announced in “Consolidated Financial Results for the Fiscal Year Ended September 30, <under Japanese GAAP>”, disclosed on November 14, 2023, must be corrected as follows.

**1. Reason for the Correction**

After the announcement of “Consolidated Financial Results for the Fiscal Year Ended September 30, 2023 <under Japanese GAAP>”, it became clear that there were errors in the calculation of the number of treasury shares in the stated information. Accordingly, the errors have been corrected. As corrections were also made to numerical data, the Company hereby submits the corrected numerical data as well.

**2. Content of correction**

The corrected parts are indicated using underlines.

[Summary Information, Page 3]

Notes

(Before correction)

\* Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in : None changes in the scope of consolidation)

(2) Changes in accounting policies, accounting estimates and restatement

a. Changes in accounting policies due to revisions to : None  
accounting standards and other regulations

b. Changes in accounting policies due to other reasons : None

c. Changes in accounting estimates : None

d. Restatement : None

(3) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

b. Number of treasury shares at the end of the period

c. Average number of outstanding shares during the period

Fiscal year ended September 30, 2023	39,343,617 shares	Fiscal year ended September 30, 2022	38,606,900 shares
Fiscal year ended September 30, 2023	137 shares	Fiscal year ended September 30, 2022	63 shares
Fiscal year ended September 30, 2023	39,103,336 shares	Fiscal year ended September 30, 2022	38,305,550 shares

Reference: Overview of non-consolidated results

1. Non-Consolidated Financial Results for the Fiscal Year Ended September 30, 2023 (from October 1, 2022 to September 30, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended September 30, 2023	7,644	16.7	(397)	—	(423)	—	(2,331)	—
Fiscal year ended September 30, 2022	6,551	20.3	(433)	—	(505)	—	(523)	—

	Net income per share	Diluted income per share
	Yen	Yen
Fiscal year ended September 30, 2023	(59.63)	—
Fiscal year ended September 30, 2022	(13.67)	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal year ended September 30, 2023	5,479	2,605	47.4	66.04
Fiscal year ended September 30, 2022	7,133	4,411	61.8	114.11

Reference: Equity Fiscal year ended September 30, 2023 2,598 millions of yen Fiscal year ended September 30, 2022 4,405 millions of yen

\* This financial results report is out of the scope of audits conducted by certified public accountants or audit firms.

\* Explanation of the appropriate use of earnings forecasts and other special notes

(Disclaimer regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable by the Company.

They are not intended as a promise by the Company that they will be achieved. Further, actual earnings, etc. may differ materially due to a variety of factors.

**(After correction)****\* Notes:**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in : None changes in the scope of consolidation)

(2) Changes in accounting policies, accounting estimates and restatement

a. Changes in accounting policies due to revisions to : None  
accounting standards and other regulations

b. Changes in accounting policies due to other reasons : None

c. Changes in accounting estimates : None

d. Restatement : None

(3) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

b. Number of treasury shares at the end of the period

c. Average number of outstanding shares during the period

Fiscal year ended September 30, 2023	39,343,617 shares	Fiscal year ended September 30, 2022	38,606,900 shares
Fiscal year ended September 30, 2023	<u>1,417</u> shares	Fiscal year ended September 30, 2022	63 shares
Fiscal year ended September 30, 2023	<u>39,103,231</u> shares	Fiscal year ended September 30, 2022	38,305,550 shares

Reference: Overview of non-consolidated results

# 1. Non-Consolidated Financial Results for the Fiscal Year Ended September 30, 2023 (from October 1, 2022 to September 30, 2023)

## (1) Non-consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended September 30, 2023	7,644	16.7	(397)	—	(423)	—	(2,331)	—
Fiscal year ended September 30, 2022	6,551	20.3	(433)	—	(505)	—	(523)	—

	Net income per share	Diluted income per share
	Yen	Yen
Fiscal year ended September 30, 2023	(59.63)	—
Fiscal year ended September 30, 2022	(13.67)	—

## (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal year ended September 30, 2023	5,479	2,605	47.4	<u>66.05</u>
Fiscal year ended September 30, 2022	7,133	4,411	61.8	114.11

Reference: Equity Fiscal year ended September 30, 2023 2,598 millions of yen Fiscal year ended September 30, 2022 4,405 millions of yen

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They are not intended as a promise by the Company that they will be achieved. Further, actual earnings, etc. may differ materially due to a variety of factors.

Per share information

(Before correction)

	Previous fiscal year (ended Sep. 30, 2022)	Current fiscal year (ended Sep. 30, 2023)
Net assets per share	104.98 <sub>yen</sub>	65.89 <sub>yen</sub>
Net income (loss) per share	(24.30) <sub>yen</sub>	(53.92) <sub>yen</sub>

Notes: 1. Although there are dilutive shares, information on diluted net income per share is not stated as a net loss per share has been recorded.

2. The basis for calculation of net loss per share is as follows:

	Previous fiscal year (ended Sep. 30, 2022)	Current fiscal year (ended Sep. 30, 2023)
Net income (loss) attributable to owners of parent (thousand yen)	(930,777)	(2,108,610)
Amount not attributable to common shareholders (thousand yen)	—	—
Net income (loss) attributable to owners of parent with respect to common stock (thousand yen)	(930,777)	(2,108,610)
Weighted average number of shares	38,305,550	<u>39,103,336</u>
Outline of potential common stock excluded from the calculation of diluted net income per share due to its non-dilutive effect	One type of stock acquisition right (Number of stock acquisition rights: 5,000 shares of common stock)	Two types of stock acquisition right (Number of stock acquisition rights: 449,000 shares of common stock)

(After correction)

	Previous fiscal year (ended Sep. 30, 2022)	Current fiscal year (ended Sep. 30, 2023)
Net assets per share	104.98 <sub>yen</sub>	65.89 <sub>yen</sub>
Net income (loss) per share	(24.30) <sub>yen</sub>	(53.92) <sub>yen</sub>

Notes: 1. Although there are dilutive shares, information on diluted net income per share is not stated as a net loss per share has been recorded.

2. The basis for calculation of net loss per share is as follows:

	Previous fiscal year (ended Sep. 30, 2022)	Current fiscal year (ended Sep. 30, 2023)
Net income (loss) attributable to owners of parent (thousand yen)	(930,777)	(2,108,610)
Amount not attributable to common shareholders (thousand yen)	—	—
Net income (loss) attributable to owners of parent with respect to common stock (thousand yen)	(930,777)	(2,108,610)
Weighted average number of shares	38,305,550	<u>39,103,231</u>
Outline of potential common stock excluded from the calculation of diluted net income per share due to its non-dilutive effect	One type of stock acquisition right (Number of stock acquisition rights: 5,000 shares of common stock)	Two types of stock acquisition right (Number of stock acquisition rights: 449,000 shares of common stock)