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December 15, 2023

## Consolidated Financial Results for the Three Months Ended October 31, 2023 (Under Japanese GAAP)

Company name: Kurashicom Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7110  
 URL: <https://kurashi.com/>  
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 Telephone: +81-42-577-0486  
 Scheduled date to file quarterly securities report: December 15, 2023  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (for institutional investors and general investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended October 31, 2023 (from August 1, 2023 to October 31, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2023	1,759	—	319	—	304	—	308	—	197	—
October 31, 2022	—	—	—	—	—	—	—	—	—	—

Note: Comprehensive income For the three months ended October 31, 2023: ¥ 197 million [—%]  
 For the three months ended October 31, 2022: ¥ — million [—%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended October 31, 2023	26.80	—
October 31, 2022	—	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of October 31, 2023	5,107	4,138	81.0
July 31, 2023	—	—	—

Reference: Equity  
 As of October 31, 2023: ¥4,138 million  
 As of July 31, 2023: ¥ — million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2023	—	0.00	—	45.00	45.00
Fiscal year ending July 31, 2024	—				
Fiscal year ending July 31, 2024 (Forecast)		—	—	—	—

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending July 31, 2024(from August 1, 2023 to July 31, 2024)

(Percentages represent change compared with the previous fiscal year)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,835	—	1,025	—	945	—	960	—	635	—	86.09

Note: Revisions to the forecast of earnings forecasts most recently announced: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies (—)

Excluded: — companies (—)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2023	7,370,400 shares
As of July 31, 2023	7,370,400 shares

(ii) Number of treasury shares at the end of the period

As of October 31, 2023	46 shares
As of July 31, 2023	46 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended October 31, 2023	7,370,354 shares
Three months ended October 31, 2022	7,227,526 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to us and on certain assumptions deemed to be reasonable.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Thousands of yen)

As of October 31, 2023

ASSETS

Current assets

Cash and deposits	3,609,854
Accounts receivable - trade	341,342
Merchandise	555,349
Work in process	1,573
Raw materials	10,991
Other	49,536
Total current assets	4,568,647

Non-current assets

Property, plant and equipment	66,358
Intangible assets	
Goodwill	210,049
Other	72,077
Total Intangible assets	282,126
Investments and other assets	190,018
Total non-current assets	538,504

Total Assets

5,107,151

LIABILITIES

Current liabilities

Accounts payable - trade	319,676
Current portion of long-term borrowings	63,332
Income taxes payable	111,316
Provision for bonuses	22,663
Other	314,575
Total current liabilities	831,563

Non-current liabilities

Long-term borrowings	136,944
Total non-current liabilities	136,944

Total liabilities

968,507

NET ASSETS

Shareholders' equity

Share capital	432,841
Capital surplus	842,889
Retained earnings	2,862,970
Treasury shares	(56)
Total shareholders' equity	4,138,643

Total net assets

4,138,643

Total liabilities and net assets

5,107,151

Quarterly Consolidated Statements of Income

(Thousands of yen)

	Three months ended October 31, 2023
Net sales	1,759,904
Cost of sales	1,010,143
Gross profit	749,761
Selling, general and administrative expenses	444,827
Operating profit	304,933
Non-operating income	
Interest income	15
Commission income	3,006
Other	1,221
Total non-operating income	4,243
Non-operating expenses	
Interest expenses	266
Other	34
Total non-operating expenses	300
Ordinary profit	308,875
Profit before income taxes	308,875
Income taxes	111,318
Profit	197,557
Profit attributable to owners of parent	197,557

## Quarterly Consolidated Comprehensive Statements of Income

	(Thousands of yen)
	Three months ended October 31, 2023
Profit	197,557
Comprehensive income	197,557
Comprehensive income attributable to Comprehensive income attributable to owners of parent	197,557