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## Consolidated Financial Results for the Nine Months Ended November 30, 2023 (JGAAP)

December 26, 2023

Listed company name: Sugi Holdings Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 7649  
 URL: <https://www.sugi-hd.co.jp/>  
 Representative: Katsunori Sugiura, Representative Director & President  
 Contact: Makoto Kasai, General Manager of Business Planning Division  
 Phone: +81-562-45-2744  
 Scheduled date to file quarterly securities report: January 11, 2024  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of presentation of quarterly results: None

(Any fraction less than one million yen is rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Nine Months Ended November 30, 2023 (March 1, 2023 to November 30, 2023)

#### (1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 30, 2023	551,132	11.1	25,894	18.2	27,046	20.8	16,245	14.7
Nine months ended November 30, 2022	495,991	—	21,900	—	22,393	—	14,166	—

(Note) Comprehensive income

Nine months ended November 30, 2023: 15,960 million yen [16.7%], Nine months ended November 30, 2022: 13,671 million yen [—%]

	Net income per share - Basic	Net income (loss) per share - Diluted
	Yen	Yen
Nine months ended November 30, 2023	269.33	—
Nine months ended November 30, 2022	231.25	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the three months ended May 31, 2022. As a result, percentage change from the same period of the previous year for the nine months ended November 30, 2022 is not presented.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of November 30, 2023	384,468	227,691	59.2	3,774.76
As of February 28, 2023	351,895	216,538	61.5	3,590.04

(Reference) Shareholders' equity

As of November 30, 2023: 227,691 million yen, As of February 28, 2023: 216,538 million yen

### 2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2023	—	40.00	—	40.00	80.00
FY ended February 29, 2024	—	40.00	—		
FY ending February 29, 2024 (forecast)			—	40.00	80.00

(Note) Revision of the most recent dividends forecast: None

### 3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 29, 2024 (March 1, 2023 to February 29, 2024)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	742,500	11.2	35,000	10.6	36,500	12.7	20,500	7.9	339.87

(Note) Revision of the most recent consolidated operating results forecast: Yes

Please refer to the "Notice Concerning Revision of Earnings Forecasts" released today (December 26, 2023) for the revision of consolidated earnings forecasts.