

To Our Shareholders



1-19, Odori Higashi 3-chome  
Chuo-ku, Sapporo, Hokkaido  
060-0041, Japan  
**kanamoto co., ltd.**  
Tetsuo Kanamoto, President

## Notification and Invitation to the 59th Regular General Meeting of the Shareholders

On behalf of the company, I would like to express our sincere appreciation for your continuing support.

It is a pleasure to send you notification of the 59th Regular General Meeting of the Shareholders of Kanamoto Company, Ltd., which will be convened at the time and location indicated below. When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of the shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company's website. Please access the website by using the Internet address shown below to review the information.

[The Company's website]

<https://www.kanamoto.co.jp>

In addition to posting items subject to measures for electronic provision on the website above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). Please access the website by using the internet address shown below to review the information.

[TSE website (Listed Company Search)]

<https://www.kanamoto.co.jp>

To access the information, please access the TSE website by using the Internet address shown above, enter the issue name (company name) or securities code "9678" in "Code," and click "Search," and then click "Basic information" and select "Documents for public inspection/PR information."

If you are unable to attend the Meeting, please take a few moments to read the following reference documents for the General Meeting of the Shareholders, and exercise your voting rights by using either of the procedures indicated below.

[To exercise your shareholder voting rights in writing (by mail)]

Shareholders who wish to exercise their voting rights using the Form for Exercising Voting Rights are requested to use the enclosed form to cast an affirmative or negative vote regarding the resolutions presented for approval. Please sign your voting form and return it to us by 5:00 p.m. on Wednesday, January 24, 2024 (Japan time).

[To exercise your shareholder voting rights by Internet]

Shareholders who wish to exercise their voting rights using the Internet are requested to exercise their voting rights to cast an affirmative or negative vote regarding the resolutions presented for approval by 5:00 p.m. on Wednesday, January 24, 2024 (Japan time).

©Please refer to the Instructions When Exercising of Voting Rights Using the Internet, etc. provided below on Page 15 to 16.

1. Date and Time Thursday, January 25, 2024, 10:00 a.m. (Reception desk will open from 9:00 a.m.)  
2. Location 11-1 Nishi, Kita 1-jo, Chuo-ku, Sapporo, Hokkaido, Japan  
Royton Sapporo, 3rd Floor "Royton Hall"

3. Purpose and Topics of the Meeting

Matters to be reported

1. Report of Business Operations and the Consolidated Financial Statements, and the Report on Results of the Audit by the Accounting Auditor and the Board of Corporate Auditors on the Consolidated Financial Statements, for the 59th Business Period (from November 1, 2022 to October 31, 2023)
2. Report of the Non-Consolidated Financial Statements for the 59th Business Period (from November 1, 2022 to October 31, 2023)

Resolutions to be presented for Shareholder Approval

- Resolution#1 Appointment of thirteen (13) individuals to position of Director  
Resolution#2 Appointment of one (1) individual to position of Corporate Auditor

◎ Information on exercise of voting rights

If neither approval nor disapproval of the proposal(s) is indicated on the Form for Exercising Voting Rights of a vote exercised in writing (by mail), the Company will deem that you indicated your approval of the proposal(s).

◎ Exercise of voting rights by proxy

When you will exercise your voting rights by proxy, one (1) other shareholder with voting rights can attend the General Meeting of the Shareholders as your representative. However, your proxy will be required to present documentation to verify he/she has the authority to vote on your behalf.

◎When attending the General Meeting of the Shareholders on the scheduled date, please submit the enclosed Form for Exercising Voting Rights at the reception desk on the meeting date.

◎For this general meeting of shareholders, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, based on laws and regulations and Article 16 of Kanamoto's Articles of Incorporation, the following items are not provided in the paper-based documents delivered.

- (i) Notes to the Consolidated Financial Statements
- (ii) Notes to the Non-Consolidated Financial Statements

Accordingly, the Report of Business Operations, Consolidated Financial Statements and Non-Consolidated Financial Statements that are included in the documents are part of what was audited when the Accounting Auditor prepared its Audit Report and the Board of Corporate Auditors prepared its Audit Report, respectively.

In the event of revisions to the items subject to measures for electronic provision, the Company will publish a notification to that effect, and the corrected and pre-corrected versions of these items on its Internet website and the TSE website.

## Reference Documents for the General Meeting of the Shareholders

### **Resolution # 1** Appointment of thirteen (13) individuals to position of Director

The term of office of thirteen (13) Company Directors will terminate at the conclusion of the Regular General Meeting of the Shareholders.

Therefore, the Company is requesting approval to appoint thirteen (13) individuals to the position of Directors.

Information on the candidates for Director is provided below.

Nominee number	Name	Attribute of candidate	Areas in which the Company has particular expectations of each Director						
			Corporate Management	Dialogue with capital markets	Rental business / industry knowledge	Global Business	Finance/Accounting	Legal/Compliance	Sales/Marketing
1	Kanchu Kanamoto	Reappointment	●	●	●	●	●	●	
2	Tetsuo Kanamoto	Reappointment	●	●	●	●		●	●
3	Tatsuo Kanamoto	Reappointment	●		●				●
4	Kazunori Hashiguchi	Reappointment	●				●	●	●
5	Akira Sannomiya	Reappointment			●				●
6	Jun Watanabe	Reappointment			●				●
7	Shun Hirose	Reappointment		●		●	●	●	●
8	Hideaki Yamashita	Reappointment				●	●	●	●
9	Susumu Naito	Reappointment Outside Independent	●		●		●		●
10	Eiji Arita	Reappointment Outside Independent	●		●		●		●
11	Motoki Yonekawa	Reappointment Outside Independent	●						
12	Ayako Tabata	Reappointment Outside Independent					●	●	
13	Tetsuya Okawa	Reappointment Outside Independent					●	●	

(Notes) above matrix never represent all the knowledge and experience of each person

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
1	Kanchu Kanamoto (November 29, 1946) (Male)  [Reappointment]	April 1973 November 1981 January 1990 April 1996 June 1998 January 2001 November 2016		Joined Kanamoto Co., Ltd. Promoted to Director Promoted to Executive Director Promoted to Executive Vice President Promoted to President and CEO Promoted to Corporate Officer Promoted to Chairman of the Board and Representative Director (Present position)
	[Main concurrent positions at other entities] Chairman of the Board, Kanamoto (China) Investment Co., Ltd.			
	[The reason that the Company has proposed Kanchu Kanamoto as a candidate for Director] He has extensive experience and expertise regarding the business activities of the Company through executing the duties of Chairman of the Board and Representative Director of the Company. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director.			
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings	
	244,000 shares	42years	5/5	
2	Tetsuo Kanamoto (May 21, 1960) (Male)  [Reappointment]	January 1983 September 2000  April 2001 November 2002  January 2004 June 2005  April 2012 November 2014  November 2016		Joined Kanamoto Co., Ltd. Regional Manager, Construction Equipment Rental Division Kanto Region Promoted to Corporate Officer Division Manager, Construction Equipment Rental Division Promoted to Director General Manager, Business Coordination Headquarters (Present position) Promoted to Senior Corporate Officer Promoted to Senior Vice President and Corporate Officer Promoted to President and CEO and Corporate Officer (Present position)
	[Main concurrent positions at other entities] President and Representative Director, Toyo Industry Co., Ltd. Chairman of the Board and Representative Director, Unite Co., Ltd. Chairman of the Board and Representative Director, KG Flowtechno Co., Ltd. President and Representative Director, SOOKI HOLDINGS Co., Ltd. Chairman of the Board and Representative Director, Kanki Co., Ltd.			
	[The reason that the Company has proposed Tetsuo Kanamoto as a candidate for Director] He has extensive experience and expertise regarding the business activities of the Company through executing the duties of President and CEO, and as well as the duties of the division manager of a Business Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director.			
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings	
	27,487 shares	20years	5/5	

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
3	Tatsuo Kanamoto (February 2, 1962) (Male)  [Reappointment]	April 1994	Joined Kanamoto Co., Ltd.	
		April 2001	Regional Manager, Construction Equipment Rental Division Kinki-Chubu Region	
		January 2003	Promoted to Corporate Officer (Present position)	
		April 2003	Regional Manager, Construction Equipment Rental Division Tohoku Region	
April 2005	Regional Manager, Construction Equipment Rental Division Hokkaido Region (Present position)			
January 2007	Promoted to Director (Present position)			
February 2012	Promoted to Deputy Division Manager, Construction Equipment Rental Division			
February 2014	General Manager, Steel Sales Division			
February 2016	Manager in charge of Steel Sales Division (Present position)			
April 2016	Regional Manager, Construction Equipment Rental Division Kanto & Koshinetsu Region			
November 2016	Division Manager, Construction Equipment Rental Division			
[The reason that the Company has proposed Tatsuo Kanamoto as a candidate for Director] He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager of the Construction Equipment Rental Division and the general manager of the Steel Sales Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director.				
Number of shares of Kanamoto stock owned		Number of years in office		Attendance at Board of Directors meetings
91,800 shares		17years		5/5
4	Kazunori Hashiguchi (March 28, 1960) (Male)  [Reappointment]	January 2012	Joined Kanamoto Co., Ltd. and appointed Corporate Officer (Present position)	
		April 2012	Assistant to General Manager, Business Coordination Headquarters	
		November 2013	Promoted to Director (Present position)	
		February 2016	Division Manager, Information Products Division	
November 2018	Division Manager, Market Development Division (currently General Manager, Market Development Office) (Present position)			
February 2016	Manager in charge of New Products Office serving concurrently as Manager in charge of Construction Equipment Rental Division			
November 2018	Event Marketing Division			
February 2016	Manager in charge of Information Products Division			
November 2018	Division Manager, Human Resources Division (Present position)			
[The reason that the Company has proposed Kazunori Hashiguchi as a candidate for Director] He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the Market Development Division and Division Manager, Human Resources Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director.				
Number of shares of Kanamoto stock owned		Number of years in office		Attendance at Board of Directors meetings
4,800 shares		12years		5/5

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto			
5	Akira Sannomiya (February 22, 1965) (Male)  [Reappointment]	March 1988 May 2012 April 2016	Joined Kanamoto Co., Ltd. General Manager Affiliated Business Office Regional Manager, Construction Equipment Rental Division Kansai & Tyubu Region(currently West Japan Region)	November 2019 November 2020 January 2021 January 2023	Promoted to Corporate Officer (Present position) Regional Manager, Construction Equipment Rental Division Kyusyu Region Promoted to Director (Present position) Division Manager, Business Administration Division serving concurrently as Division Manager, Used Products Sales Division (Present position)
	[Main concurrent positions at other entities] President and Representative Director, Kanatech Co., Ltd.				
	[The reason that the Company has proposed Akira Sannomiya as a candidate for Director] He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the regional manager of the Construction Equipment Rental Division and division manager Business Administration Division and Used Products Sales Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director.				
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings		
	11,700 shares	3year	5/5		
6	Jun Watanabe (January 2, 1970) (Male)  [Reappointment]	September 1990 May 2006	Joined Kanamoto Co., Ltd. Division Manager, Construction Equipment Rental Division National Special Demand Sales Division (Present position)	January 2017 November 2018 January 2021 November 2021 September 2023	Promoted to Corporate Officer (Present position) Manager in charge of New Products Office serving concurrently as Manager in charge of Construction Equipment Rental Division Event Marketing Division Promoted to Director (Present position) General Manager New Products Office (Present position) Division Manager, Construction Equipment Rental Division (Present position)
	[Main concurrent positions at other entities] President and Representative Director, KG Flowtechno Co., Ltd.				
	[The reason that the Company has proposed Jun Watanabe as a candidate for Director] He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager of the Construction Equipment Rental Division and National Special Demand Sales Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director.				
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings		
	6,500 shares	3year	5/5		

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
7	Shun Hirose (July 1, 1964) (Male)  [Reappointment]	April 1988	Joined The Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)	
		April 2013	General Manager, Qingdao Branch, Mizuho Corporate Bank (China), Ltd. (currently Mizuho Bank (China), Ltd.)	
		April 2016	General Manager, China Business Promotion Department, Mizuho Bank, Ltd.	
		June 2018	Advisor, Kanamoto Co., Ltd.	
November 2018	Joined Kanamoto Co., Ltd. and appointed Corporate Officer (Present position) Acting Division Manager, Administration Division			
January 2019	General Manager, Public Relations Office (Present position) Division Manager, Administration Division serving concurrently as General Manager, Secretary Office			
January 2021	Promoted to Director (Present position) Division Manager, Accounting Division; serving concurrently as Manager, Bill Collection Center (Present position)			
[The reason that the Company has proposed Shun Hirose as a candidate for Director] He has knowledge in the fields of banking and finance through serving in positions of responsibility in Mizuho Bank Ltd. as well as extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager Accounting Division and Public Relations Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director.				
Number of shares of Kanamoto stock owned		Number of years in office		Attendance at Board of Directors meetings
4,100 shares		3year		5/5
8	Hideaki Yamashita (June 15, 1965) (Male)  [Reappointment]	April 1988	Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)	
		September 2011	Deputy President, Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad (currently MUFG Bank (Malaysia) Berhad)	
		April 2015	General Manager, Aoyamadori Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.	
		February 2017	General Manager, Akasaka Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.	
June 2018	Advisor, Kanamoto Co., Ltd.			
November 2018	Joined Kanamoto Co., Ltd. and appointed Corporate Officer (Present position) Acting Division Manager, Overseas Business Division			
January 2019	Division Manager, Overseas Business Division (Present position)			
January 2021	Promoted to Director (Present position)			
[The reason that the Company has proposed Hideaki Yamashita as a candidate for Director] He has knowledge in the fields of banking and finance through serving in positions of responsibility in MUFG Bank Ltd. as well as extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager of the Overseas Business Office of the Company. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director.				
Number of shares of Kanamoto stock owned		Number of years in office		Attendance at Board of Directors meetings
2,900 shares		3year		5/5

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
9	Susumu Naito (July 4, 1967) (Male)  [Reappointment] [Candidate for Outside Director] [Independent Officer]	April 1990	Joined ORIX Corporation	
		November 2011	General Manager, Electric Power Business Department, ORIX Corporation	
		May 2012	General Manager, Electric Power Business Department, ORIX Corporation	
			Promoted to President, ORIX Electric Power Corporation	
		March 2013	General Manager, Sales Department I, ORIX Corporation	
			Trustee, Deputy Head, Tokyo Sales Headquarters, General Manager, Sales Department I, ORIX Corporation	
		January 2016	Trustee, Deputy Head, Eastern Japan Sales Headquarters, ORIX Corporation	
		January 2017	President and Representative Director, ORIX Food Supply Corporation	
			Outside Director, Kanamoto Co., Ltd. (Present position)	
		June 2018	Director, Hyakugo Leasing Company Limited	
		January 2019	Senior Managing Executive Officer	
			General Manager of Lease Sales Division, Manager in charge of Fleet Management Department, and Supervising Manager of Truck Rental Division, ORIX Auto Corporation (Present position)	
		January 2023	Executive Officer, ORIX Corporation	
			Executive Officer and Deputy President, ORIX Auto Corporation (Present position)	
		January 2024	Group Executive, ORIX Corporation (Present position)	
<p data-bbox="264 1178 1477 1234">[The reason that the Company has proposed Susumu Naito as a candidate for Outside Director and overview of expected roles]</p> <p data-bbox="264 1234 1477 1379">Since he has successively held responsible positions in ORIX Corporation, and furthermore, has gained experience of management of its subsidiary, he can use his extensive experience and knowledge cultivated to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p data-bbox="264 1413 695 1447">[Matters concerning independency]</p> <p data-bbox="264 1447 1477 1581">He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Susumu Naito as an "independent officer" as provided by the rules etc. of both exchanges.</p> <p data-bbox="264 1581 1477 1671">The amount of transactions between the Company and the ORIX Group where he works is not more than 0.1% of the ORIX Group's and the Company's respective consolidated sales in the last fiscal year. Therefore, this has no impact on his independence.</p>				
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings	
	-	7years	5/5	

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
10	<p>Eiji Arita (April 17, 1966) (Male)</p> <p>[Reappointment] [Candidate for Outside Director] [Independent Officer]</p>	<p>April 1989 March 2005 March 2009 March 2013 March 2015 January 2017 January 2019 April 2019 June 2019 January 2020  January 2024</p>	<p>Joined ORIX Corporation Branch Manager, Kofu Branch Office, ORIX Corporation Branch Manager, Saitama Branch Office, ORIX Corporation Block Manager, Integrated Central Block No. 2, ORIX Corporation Block Manager, Central Block, ORIX Corporation Administrative Officer, Deputy General Manager, Eastern Japan Sales Division, ORIX Corporation Executive Officer, Deputy General Manager, Corporate Sales Division, ORIX Corporation, Regional Sales Representative Director, Kyuko-Lease Inc. (Present position) Director, Torigin Lease Inc. (Present position) Executive Officer, Deputy General Manager, Corporate Sales Division (General Manager of Domestic Sales Division), ORIX Corporation (Present position) Outside Director, Kanamoto Co., Ltd. (Present position) Managing Executive Officer, ORIX Corporation(Present position)</p>	
	<p>[The reason that the Company has proposed Eiji Arita as a candidate for Outside Director and overview of expected roles] Since he has successively held responsible positions in ORIX Corporation, he can use his extensive experience and knowledge cultivated to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency] He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Eiji Arita as an "independent officer" as provided by the rules etc. of both exchanges. The amount of transactions between the Company and the ORIX Group where he works is not more than 0.1% of the ORIX Group's and the Company's respective consolidated sales in the last fiscal year. Therefore, this has no impact on his independence.</p>			
Number of shares of Kanamoto stock owned		Number of years in office	Attendance at Board of Directors meetings	
-		4years	5/5	

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
11	Motoki Yonekawa (December 22, 1946) (Male)  [Reappointment] [Candidate for Outside Director] [Independent Officer]	May 1985 April 1996	Vice President, Sapporo Hokuyu Hospital President, Sapporo Hokuyu Hospital of Medical Corporation Hokuyukai April 2007 Chairperson, Specified Medical Corporation Hokuyukai	Vice President, Sapporo Hokuyu Hospital President, Sapporo Hokuyu Hospital of Medical Corporation Hokuyukai Chairperson, Specified Medical Corporation Hokuyukai Chairperson, Social Medical Corporation Hokuyukai (Present position) Outside Director, Kanamoto Co., Ltd. (Present position)
	<p>[The reason that the Company has proposed Motoki Yonekawa as a candidate for Outside Director and overview of expected roles]            Although he has not participated in corporate management, he can use his experience and knowledge as an executive at a medical institute, which is in an industry different to that in which the Company operates, to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency]            He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Motoki Yonekawa as an "independent officer" as provided by the rules etc. of both exchanges.            He currently serves as Chairperson of the Social Medical Corporation Hokuyukai, but there are no transactions between the Corporation and the Company. Therefore, this has no impact on his independence.</p>			
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings	
	-	8years	5/5	

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
12	Ayako Tabata (December 3, 1974) (Female)  [Reappointment] [Candidate for Outside Director] [Independent Officer]	April 2000	Registered with the Sapporo Bar Association (joined Motohiro Asano Law Office)	
	October 2002	Director, Lavender Law Office (Present position)		
	May 2009	Director, The Medical Malpractice Information Center (Present position)		
	October 2014	Human Rights Volunteer, Sapporo Legal Affairs Bureau (Present position)		
May 2019	Deputy Representative, Sapporo Medical Malpractice Study Group (Present position)			
January 2020	Outside Director, Kanamoto Co., Ltd. (Present position)			
	<p>[The reason that the Company has proposed Ayako Tabata as a candidate for Outside Director and overview of expected roles]            Although she has not participated in corporate management, she can use her extensive experience and knowledge developed as an attorney-at-law to contribute to the management of the Company. The Company also expects her to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency]            She has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Ayako Tabata as an "independent officer" as provided by the rules etc. of both exchanges            She currently serves as Director of Lavender Law Office, but there are no consultancy agreements or transactions between said firm and the Company. Therefore, this has no impact on her independence.</p>			
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings	
	-	4years	5/5	

Nominee number	Name (Date of birth) (Gender)	Employment history and position and duties at Kanamoto		
13	Tetsuya Okawa (January 12, 1966) (Male)  [Reappointment] [Candidate for Outside Director] [Independent Officer]	April 1992	Registered with the Sapporo Bar Association Joined AKIO HASHIMOTO LAW OFFICE	
		April 1998	Partner, HASHIMOTO OKAWA LAW OFFICE	
		April 2008	Vice President, Sapporo Bar Association	
		October 2012	Vice President, Children's Shelter Rera Pirka (Non-Profit Organization) (Present position)	
		April 2013	Specially Appointed Professor, Graduate School of Law, Hokkaido University	
		October 2013	Member, HOKKAIDO PERSONNEL COMMISSION	
		April 2015	Executive Governor, Hokkaido Federation of Bar Associations	
		April 2017	President, Sapporo Bar Association	
		April 2018	President, Hokkaido Federation of Bar Associations	
		April 2020	Vice President, Japan Federation of Bar Associations	
		January 2021	Outside Director, Kanamoto Co., Ltd. (Present position)	
		December 2021	Senior Partner, HASHIMOTO OKAWA LAW OFFICE (Present position)	
		June 2023	Outside Auditor of NISSENREN S-CORT Co.,Ltd. (Present position)	
	<p>[The reason that the Company has proposed Tetsuya Okawa as a candidate for Outside Director and overview of expected roles] Although he has not participated in corporate management, he can use his extensive experience and knowledge developed as an attorney-at-law to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency] He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company intends to notify the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Tetsuya Okawa as an "independent officer" as provided by the rules etc. of both exchanges. The Company has entered into a client contract with the law office which he is the Director of. However, the remuneration fee under that contract is of a small amount and therefore, has no impact on his independence.</p>			
	Number of shares of Kanamoto stock owned	Number of years in office	Attendance at Board of Directors meetings	
	-	3years	5/5	

- (Notes) 1. There are no special interests between the candidates for Director and the Company.
2. Susumu Naito, Eiji Arita, Motoki Yonekawa, Ayako Tabata and Tetsuya Okawa are candidates for Outside Director.
3. To enable its outside director to sufficiently demonstrate the role expected of them, the Company has set forth a provision in its Articles of Incorporation that enables the Company to enter into a contract (Contract of Limitation of Liability) with each Outside Director to the effect that, when circumstances correspond to the requirements provided in laws and regulations concerning liability for damages under Article 423 paragraph (1) of the Companies Act, said liability for damages shall be limited to the total maximum liability for damages provided in laws and regulations, and at the present time the Company has entered into a Contract for Limitation of Liability with each Outside Director. The Company plans to continue these contracts if the reappointment of Susumu Naito, Eiji Arita, Motoki Yonekawa Ayako Tabata and Tetsuya Okawa is approved.
4. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3 paragraph (1) of the Companies Act. The policy will cover losses that may arise from the assumption of liability by any of the insureds incurred in the course of the performance of duties or receipt of claims pertaining to the pursuit of such liability. If the appointment of each candidate is approved, they will be included as the insured in the policy. The term of the insurance policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.
5. Ayako Tabata's name on the family registry is Ayako Kanno.
6. The details of "criteria for judging the independence of outside directors" set forth by the Company are stated on Page

[Criteria for Judging the Independence of Outside Directors]

The Company has established the following Criteria for Judging the Independence of Outside Directors:

- (1) A person who is not a director involved in executing business operations, an executive officer, corporate officer, manager, auditor, or other employee of the Company or a consolidated subsidiary, or has not been executing business at the Company or a consolidated subsidiary within the previous ten years;
- (2) A person who is not a business partner who has received payments from the Company or a consolidated subsidiary or made payments to the Company or a consolidated subsidiary within the most recent three fiscal years equivalent to more than 2% of either of the party's consolidated sales, or a person who is not currently executing business at that company or has done so within the past three years;
- (3) A person who is not a specialist, such as a consultant, accounting professional or legal professional who received monetary or other compensation, other than director compensation, equivalent to 10 million yen or more per year on average from the Company or any of its consolidated subsidiaries within the last three fiscal years;
- (4) A person who is not a spouse or relative within the second degree of kinship of, a director, an executive officer or corporate officer of the Company, or a consolidated subsidiary, or a person deemed to be insufficiently independent based on the conditions stipulated in (2) or (3) above;
- (5) A person who is not a major shareholder of the Company holding 10% or more of the current total voting rights or a person executing the business of a major shareholder;
- (6) A person who is not a director, corporate auditor, accounting advisor, executive officer, or corporate officer of a company that accepts directors or auditors from the Company or a consolidated subsidiary, its parent company, or subsidiary; or
- (7) A certified public accountant (or certified tax accountant) or staff, partner, or employee of the auditing corporation (or certified tax accounting firm) serving as the Company's or a consolidated subsidiary's accounting auditor or accounting advisor, or a person who has been in charge of auditing operations for the Company or a consolidated subsidiary within the past three years.

**Resolution #2** Appointment of one (1) individuals to position of Corporate Auditor  
Among the five (5) currently serving Corporate Auditors, the term of office for Yasushi Ishiwaka, will terminate at the conclusion of the Regular General Meeting of the Shareholders. The Company is requesting approval to appoint one (1) individuals to the position of Corporate Auditor. The Company has obtained the consent of the Board of Corporate Auditors for this proposal. Information on the candidate for Corporate Auditor is provided below.

Name (Date of birth) (Gender)	Employment history and position at Kanamoto	
Yasushi Ishiwaka (January 10, 1959) (Male)  [Reappointment] [Independent Officer]	July 1984	Joined Eiko Accounting Office (now Ernst & Young ShinNihon LLC)
	March 1986 June 2013	Registered as a Certified Public Accountant Chairman and President, Hokkaido Branch, The Japanese Institute of Certified Public Accountants
	July 2013	Executive Director, The Japanese Institute of Certified Public Accountants (Headquarters)
	July 2013	Auditor, The Japanese Institute of Certified Public Accountants (Headquarters)
	July 2017	Outside Auditor, Hokkaido Association of Real Estate Appraisers (Present position)
	June 2018 July 2018	Retired from Ernst & Young ShinNihon LLC Director, Yasushi Ishiwaka Certified Public Accountant Office (Present position)
	July 2018	Manager, Nippon High Strength Concrete Co., Ltd.
	December 2019	Executive Officer, General Manager of Accounting Department, Nippon High Strength Concrete Co., Ltd. (Present position)
	January 2020 June 2021	Corporate Auditor (Present position) Outside Auditor of Hokkaido Broadcasting Co.,Ltd. (Present position)
	<p>[The reason that the Company has proposed Yasush Ishiwaka as candidate for Outside Corporate Auditor]  He has considerable knowledge of finance and accounting as a certified public accountant which he can use to contribute to the auditing system of the Company and provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency]  He has fulfilled the requirements of "independent officer" provided by the rules etc. of the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed. The Company plans to notify him as an "independent officer."  He currently serves as Director of Yasushi Ishiwaka Certified Public Accountant Office, but there are no consultancy agreements or transactions between said firm and the Company.  He has worked at Ernst &amp; Young ShinNihon LLC, but at least five year has passed since he retired in June 2018. Also, the amount of transactions between the Company and the Nippon High Strength Concrete Co., Ltd. where he works is not more than 0.1% of the Nippon High Strength Concrete Co., Ltd.'s sales and the Company's consolidated sales in the last fiscal year. Therefore, this has no impact on his independence.</p>	
Number of shares of Kanamoto stock owned		Number of years in office
4,000 shares		4years

- (Notes) 1. There is no special interest between any of the candidates for Corporate Auditor and the Company.  
2. Yasush Ishiwaka is candidates for Outside Corporate Auditor.  
3. To enable its Outside Corporate Auditors to sufficiently demonstrate the role expected of them, the Company has set forth a provision in its Articles of Incorporation that enables the Company to enter into a contract (Contract of Limitation of Liability) with each Outside Corporate Auditor to the effect that, when circumstances correspond to the requirements provided in laws and regulations concerning liability for damages under Article 423 paragraph (1) of the Companies Act, said liability for damages shall be limited to the total maximum liability for damages provided in laws and regulations, and at the present time the Company has entered into a Contract for Limitation of Liability with each Outside Corporate Auditor. The Company plans to continue the Contract for Limitation of Liability if the reappointment of Yasushi Ishiwaka is approved.

4. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3 paragraph (1) of the Companies Act. The policy will cover losses that may arise from the assumption of liability by any of the insureds incurred in the course of the performance of duties or receipt of claims pertaining to the pursuit of such liability. If the appointment of each candidate is approved, they will be included as the insured in the policy. The term of the insurance policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.

**Guidance on Methods for Exercise of Voting Rights**

The right to vote at the general meeting of shareholders is an important right enabling all shareholders to participate in the Company’s management. Please refer to the information below and exercise your voting right using one of the three methods below.



**Attending the General Meeting of the Shareholders**

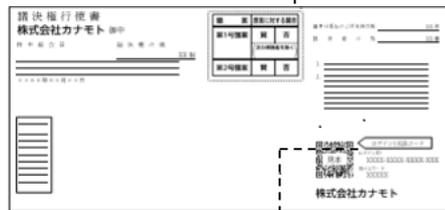
Please submit the Form for Exercising Voting Rights at the reception desk (it does not need to be sealed).  
Date and time of the Meeting: Thursday, January 25, 2024, 10:00 a.m.



**Mailing the Form for Exercising Voting Rights**

Please mail the Form for Exercising Voting Rights after indicating your approval or disapproval of each resolution on the form.  
Deadline: To be returned by Wednesday, January 24, 2024, 5:00 p.m.

Guidance on filling in the Form for Exercising Voting Rights



Please indicate your approval or disapproval of each resolution here.

The login ID and temporary password needed to exercise voting rights via the Internet are noted here.

[Resolution]  
If you approve all candidates, put a circle in “approval” box.  
If you disapprove all candidates, put a circle in “disapproval” box.  
If you disapprove of some candidates, put a circle in “approval” box, and write the candidates’ number of whom you disapprove in the parenthesis.

\* If attending the meeting on the scheduled date, exercising the voting right via mail or the Internet, etc. is unnecessary.



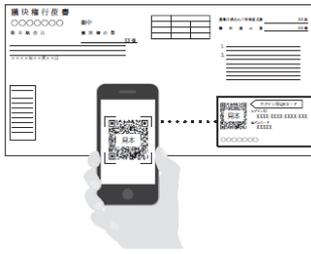
**Exercise of voting rights using the Internet, etc.**

Please access the voting rights exercise site (<https://evote.tr.mufg.jp/>), and input your votes separately to approve or reject each proposal.  
Deadline: Wednesday, January 24, 2024, 5:00 p.m.

Please refer to the following pages for details.

## Scanning the QR Code

You can log in the voting rights exercise site by scanning the QR Code without entering the login ID and temporary password recorded on the Form for Exercising Voting Rights.



1. Scan the QR Code provided on the Form for Exercising Voting Rights.  
Note: "QR Code" is a registered trademark of DENSO WAVE INCORPORATED.

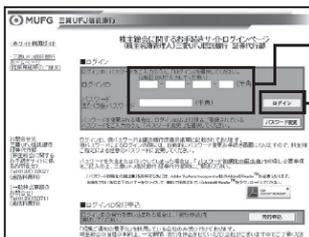


2. Follow the instructions on the screen to input your approval or disapproval to each proposal.

## Entering a login ID and temporary password

Voting rights exercise site: <https://evote.tr.mufg.jp/> (Japanese only)

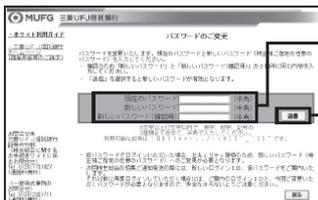
1. Access the voting rights exercise site.



2. Enter your login ID and temporary password recorded on the Form for Exercising Voting Rights and click the login button.

Enter your login ID and temporary password.

Click the login button.



3. Register your new password.

Enter your new password.

Click the send button.

4. Follow the instructions on the screen to input your approval or disapproval to each proposal.

Note: The operation screens shown are examples.

Please make inquiries to the help desk below with any questions.

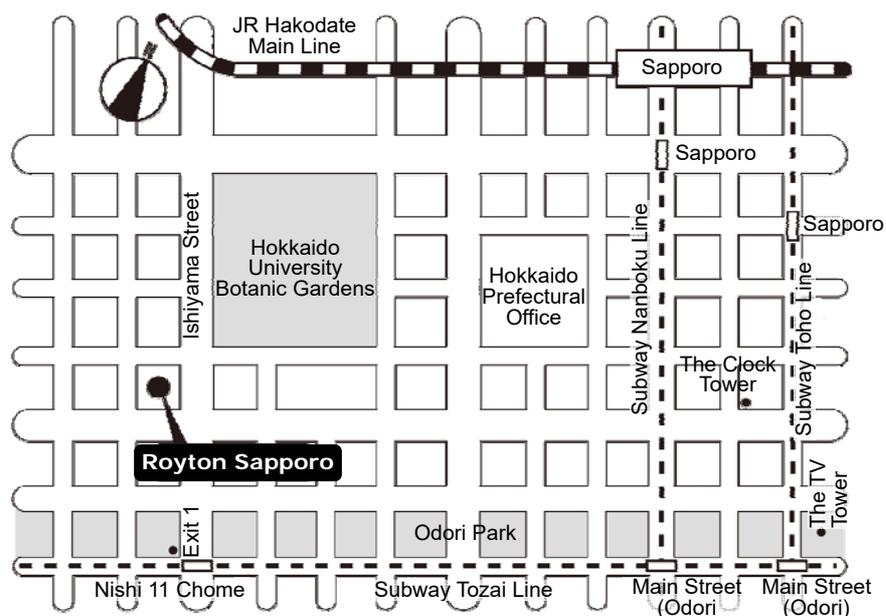
< Inquiries concerning system environment, etc. >

Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Div. (Help Desk)

Telephone 0120-173-027 (Hours: 9:00-21:00, toll-free service in Japan only)

To institutional investors

The Company participates in electronic proxy voting platform for institutional investors operated by ICJ Inc.



Location: 11-1 Nishi, Kita 1-jo, Chuo-ku, Sapporo, Hokkaido, Japan  
 Royton Sapporo, 3rd Floor "Royton Hall"  
 Telephone (011) 271-2711 (Front Desk)

<Nearest stations>

Subway Tozai Line West 11-chome Station Turn left after emerging from Exit 1 at street level; the hotel is about 3 minutes on foot  
 JR Hokkaido Sapporo Station about 6 minutes by taxi

<Your cooperation is requested>

We ask that attendees please use public transportation facilities because parking will not be provided at the hotel. Your cooperation is appreciated.



**kanamoto co., ltd.**

1-19, Odori Higashi 3-chome, Chuo-ku, Sapporo, Hokkaido 060-0041, Japan