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Press Release

January 10, 2024 ENECHANGE Ltd.

ENECHANGE Supports Hoshino Resorts' Introduction of EV Charging PortsFrom 2024, approximately 200 ENECHANGE EV Charge charging ports will be installed

ENECHANGE Ltd. (hereafter: "the Company") is pleased to announce its business partnership with Hoshino Resorts Inc., and the decision to install ENECHANGE EV Charge's 6kW Level 2 charging ports at approximately 40 Hoshino Resort facilities. Installation will commence in 2024, and there are plans to expand the number of EV charging ports installed at Hoshino Resort facilities to approximately 200 in the future. We are committed to promoting sustainable travel with the use of EVs by expanding the EV charging infrastructure at lodging facilities.



■Background

The government has set a goal of making the ratio of zero-emission vehicles in new car sales 100% by 2023. In order to reach this goal, the government has announced new guidelines to increase the target of EV charging port installations to 300,000 by 2030. In particular, the target for destination charging for public use is set between 100,000 to 150,000 ports, and more than 10,000 charging port installations are required annually to reach this.

Charging port availability at lodging establishments is important in the travel plans of EV users, and there is increasing demand for the Level 2 charging ports with 6kW capacity as they allow for nearly a full charge overnight during a stay.

With the overall theme of "making travel enjoyable," Hoshino Resorts has five brands: Hoshinoya, KAI, RISONARE, OMO, and BEB. In recent years, they have been catering to new travel styles utilizing EVs, such as the "EV Tour of Kyushu's Scenic Vistas" and an "EV Tour of Japan" for graduation trips. They have installed EV charging ports at 25 facilities to date, operating them with a reservation system and unique billing methods. In anticipation of the future widespread adoption of EVs, when they considered expanding installations to the remaining facilities they decided to adopt ENECHANGE EV Charge, which has the No.1* track record of delivering Level 2 charging ports and provides support in streamlining the laborious subsidy application process and enhancing the efficiency of management and operations.

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*Based on number of installed EV charging ports by an app-based service provider (as of December 2023, according to GoGoEV).

■Future Outlook

The Company is planning from the fiscal year 2024 to install the ENECHANGE EV Charge 6kW Level 2 charging ports at Hoshino Resorts-operated brands KAI, OMO, and BEB, as well as other facilities, aiming for a long-term total of approximately 200 charging ports. The Company and Hoshino Resorts will continue to build a travel environment that utilizes EVs and contribute to the realization of a decarbonized society.

■Comment from the Representative of Hoshino Resorts

"At Hoshino Resorts, we have been advancing the installation of EV charging ports to address the concerns of EV owners about charging while traveling. With the help from ENECHANGE, we are now able to expedite the expansion of our charging facilities. As we expect the number of EV owners to increase in the future, we will continue to create an environment that allows them to travel comfortably without worrying about charging."

■ Hoshino Resorts Inc.

Hoshino Resorts operates with the theme of "making travel enjoyable" and manages 67 properties (62 in Japan and 5 overseas) centered around five brands according to the purpose and manner of travel: Hoshinoya, KAI, RISONARE, OMO, and BEB.

Each brand offers a unique and extraordinary experience under different creative themes. Hoshinoya offers "special seats for that prime moment", while KAI provides local charm under the theme of "Conventional yet fresh." RISONARE is a resort hotel that provides a memorable experience beyond imagination with its sophisticated design and plethora of activities. OMO, a hotel in the buzzing city, creates excitement. BEB is a hotel for the younger generation who seek a more casual and relaxed stay than a typical trip. Hoshino Resorts proposes travel that suits a variety of scenarios.

Name: Hoshino Resorts

Location: 2148 Nagakura, Karuizawa-machi, Kitasaku-gun, Nagano-ken, Japan

URL: https://www.hoshinoresorts.com/

■ENECHANGE EV Charge

ENECHANGE EV Charge is an all-in-one service to install charging ports for electric vehicles at condominiums, commercial facilities, lodging facilities, and other destination locations starting at 0 yen per month. The service currently has the highest number of installed EV charging ports in Japan. ENECHANGE EV Charge also offers a variety of services for EV users, including searching for charging ports and paying for the session via the dedicated ENECHANGE EV Charge app. Charging is also possible using the charging cards issued by e-Mobility Power and various car companies. Its user-friendly design has been recognized with a Good Design Award for 2023.

URL: https://ev-charge-enechange.jp/X: https://twitter.com/enechange_ev

■Future Outlook

The impact on the Company's business performance is currently expected to be limited. We will disclose immediately any matters that should be publicly announced in the future.

■ENECHANGE Ltd.

ENECHANGE is an energy technology company that promotes a carbon-free society through digital technology with the mission of Changing Energy For A Better World. We offer services based on data utilization in the 4Ds of Energy: Deregulation, Digitalization, Decarbonization, and Decentralization. Our company's roots come from an energy data lab at the University of Cambridge, UK, a country where liberalization is mature. ENECHANGE has a UK subsidiary, ENECHANGE Innovation Limited, as well as a global network and analytical technology for energy data.

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URL: https://enechange.co.jp/en/

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