

January 12, 2024

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)
Representative: Seiichi Suzuki, Executive Director

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: Seiichi Suzuki, President & CEO
Contact: Shintaro Miyata, Finance & IR Dept.
TEL +81-3-3238-7171

Notice Concerning the Current Status and

Completion of Buyback Program, and Cancellation of Investment Units

**(Buybacks under the Provisions of Article 80-5 of the Act on Investment Trust and Investment Corporations,
and Cancellation under the Provisions of Article 80, Paragraph 2 and Paragraph 4 of the Act)**

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announces that JLF conducted the investment unit buyback program based on Article 80-2 of the Act on Investment Trusts and Investment Corporations (hereinafter referred to as the “Investment Trusts Act”) applied pursuant to Article 80-5, Paragraph 2 of the Investment Trusts Act as below. Accordingly, JLF announces the completion of the investment units buyback program, as was approved at its Board of Directors held on November 22, 2023.

JLF announces that JLF has already decided the cancellation of all investment units acquired through the buyback program in accordance with Article 80, Paragraph 2 and Paragraph 4 of Investment Trusts Act at its Board of Directors on November 22, 2023, and the cancellation is scheduled to be conducted on January 31, 2024 in accordance with the resolution by its Board of Directors.

1. The Status of Investment Units Buyback Program in January 2024

- a. Total number of investment units repurchased under this buyback program: 622 units
- b. Total amount of investment units repurchased under this buyback program: 177,428,500 yen
- c. Buyback period : From January 4, 2024 to January 12, 2024 (on a trade date basis)
- d. Buyback method : Market purchase at Tokyo Stock Exchange based on a purchase contract with a broker

2. The Status of the Investment Units Buyback Program during the Whole Period

- a. Total number of investment units repurchased under this buyback program: 3,300 units
- b. Total amount of investment units repurchased under this buyback program: 936,863,400 yen
- c. Buyback period : From November 24, 2023 to January 12, 2024 (on a trade date basis)
- d. Buyback method : Market purchase at Tokyo Stock Exchange based on a purchase contract with a broker

3. Details of the Cancellation of Investment Units

- a. Total number of investment units to be cancelled: 3,300 units
(Percentage of cancelled units to total outstanding units before the cancellation: 0.35%)
- b. Scheduled cancellation date: January 31, 2024
- c. Total number of issued investment units after the cancellation
(Excluding the number of owned investment units): 930,700 units
- d. Total number of owned investment units after the cancellation: 0 units

4. Future outlook

Although an increase in distribution per unit (DPU) is expected due to the cancellation of investment units, the impact is expected to be negligible, and there is no change to “Forecasts for the six-month period ending January 2024 (from August 1, 2023 to January 31, 2024) and the six-month period ending July 2024 (from February 1, 2024 to July 31, 2024)”, in the “REIT Financial Report for the six-month period ended July 31, 2023 (The 36th Period)” which was announced on September 13, 2023.

(Reference Information)

Details of the resolution at its Board of Directors on November 22, 2023

- a. Planned total number of investment units to be purchased under this buyback program: Up to 3,300 units
- b. Planned total amount of investment units under this buyback program: Up to 1,000 million yen
- c. Buyback period: From November 24, 2023 to January 12, 2024

JLF has entrusted the market purchase of its own investment units at Tokyo Stock Exchange to a broker pursuant to a purchase contract.

(End)

*JLF's website: <https://8967.jp/en/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.