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Notice on Quarterly Results of TRLEI (Preliminary Report for 4th Quarter of Fiscal 2023)

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces the preliminary results (preliminary report) of TIGER RESORT, LEISURE AND ENTERTAINMENT, INC. (hereinafter referred to as “TRLEI”) for the fourth quarter of the fiscal year 2023 as follows.

1. Quarterly Performance for the Third Quarter

TRLEI posted gross gaming revenue of 9,324 million Philippine pesos, other revenue of 1,033 million pesos, and adjusted EBITDA of 2,275 Philippines pesos for the fourth quarter of the fiscal year 2023.

For the year-to-date results, total revenue amounted to 48,434 million pesos consisting of gross gaming revenue of 44,537 million pesos and other revenue of 3,897 million pesos and adjusted segment EBITDA totaled 12,223 million pesos for the fiscal year 2023.

2. Quarterly Results of TRLEI (Summary)

(Million Philippine pesos, 1 pesos = approx. 2.56 yen)

	(For reference) FY 2022 4Q		FY 2023 4Q	
	October-December	Full Year	October-December	Full Year
Gross gaming revenue	10,499	34,340	9,324	44,537
VIP table games	3,602	13,348	3,481	16,841
Mass table games	3,115	9,334	2,530	12,862
Gaming machine	3,781	11,657	3,313	14,834
Other revenue	1,059	2,859	1,033	3,897
Total revenue	11,557	37,199	10,357	48,434
Depreciation	1,434	6,098	1,300	5,577
Adjusted segment EBITDA	2,819	8,603	2,275	12,223

Note 1: Numbers for FY2023 4Q are preliminary and subject to change.

Note 2: From January 1, 2022 to February 28, 2022, OKADA MANILA was subject to various operating constraints to prevent the spread of COVID-19. Beginning March 1, 2022, OKADA MANILA has been allowed to operate all businesses.

Note 3: Please refer to “Quarterly Results of TRLEI (Preliminary Report for 4th Quarter of Fiscal 2023) ”
(<https://www.universal-777.com/en/ir/library/quarterly/>) for details.