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January 23, 2024

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Notice Concerning Abolition of Unitholder Benefit Program

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) announces that it has decided today to abolish the Unitholder Benefit Program (hereinafter called the “Benefit Program”), effective from the fiscal year 2024, as follows.

1. Reason for Abolition of Benefit Program

JHR has been implementing the Program to deepen unitholders' understanding of the hotels owned by JHR, increase satisfaction, and broaden the base of unitholders. However, after careful consideration, JHR decided to abolish the Benefit Program from the viewpoint of treating all unitholders more impartially. We request the understanding of all our unitholders in this matter.

2. Timing of Abolition of Benefit Program

The Benefit Program will be abolished following the final distribution of discount coupons to unitholders who held ten or more JHR units and were listed or recorded in JHR's unitholder register as of June 30, 2023. Please note that the discount coupons, issued for the fiscal year 2023 and sent to eligible unitholders in September 2023, will remain valid until December 31, 2024, which is the expiration date of the coupons.

(Reference) Outline of Benefit Program to be Abolished

(1) Eligible unitholders

Unitholders who hold ten or more JHR units and are listed or recorded on JHR's unitholder register as of the base date (the end of June every year).

(2) Details of Benefit Program

Five hotel discount coupons for a 10% discount on the best rates or flexible best rates offered by each hotel, and five restaurant discount coupons for a 10% discount on dining charges.

*Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>