

January 31, 2024

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### Revisions to Full-Year Consolidated Earnings Forecasts and Planned Dividends

We hereby announce revisions to our consolidated earnings forecasts and planned dividends for the fiscal year ending March 31, 2024, previously announced on May 12, 2023. The details of the revisions are as follows.

#### 1. Revised consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecast (A)	126,500	5,300	5,250	4,450	248.32
Revised forecast (B)	124,000	6,000	6,000	4,800	267.09
Difference (B-A)	(2,500)	700	750	350	—
Difference (%)	(2.0)	13.2	14.3	7.9	—
Reference: Previous fiscal year (FY3/23)	123,899	5,118	5,355	3,521	197.48

#### Reasons for revisions

As announced in a press release titled “Notice of Change in Consolidated Subsidiaries (Share Transfer)” as of September 29, 2023, on January 9, 2024, we removed four Group companies operating in the Electronic Devices segment from the scope of consolidation. This resulted in a lower-than-expected net sales forecast. On the other hand, profits exceeded our forecasts because of strong earnings in the Information Network Solutions segment centering on the business for customers in the manufacturing industry and the public sector, as well as steady progress being made on expanding growth areas and improving the profitability of existing businesses as part of the *Transformation 2026* medium-term management plan that kicked off this fiscal year.

In light of these circumstances, we revised our consolidated earnings forecasts for the fiscal year ending March 31, 2024, as presented above.

## 2. Revised dividend forecast

	Annual Dividend		
	End of second quarter	Year-end	Total
Previous forecast (announced May 12, 2023)	¥ —	¥ 38.00	¥ 76.00
Revised forecast	—	51.00	89.00
Paid dividend	38.00		
Reference: Previous fiscal year (FY3/23)	* 25.00	36.00	61.00

\*The interim dividend for the previous fiscal year included a commemorative dividend of ¥2.0 to celebrate the Company's 90<sup>th</sup> anniversary of its founding.

### Reasons for revision

We recognize the return of profits to shareholders to be a key policy and we aim to pay a consolidated dividend payout ratio of 40% (based on profit from business activity, excluding extraordinary gains) with a DOE of 3.5% set as the lower limit.

Based on this policy and owing to the aforementioned revisions to our earnings forecasts, we have increased our year-end dividend forecast for the fiscal year ending March 31, 2024 by ¥13 to ¥51 from our previously announced forecast of ¥38. This means that the annual dividend amount will come to ¥89 per share for the fiscal year ending March 31, 2024.

\*The forecasts in this document have been calculated based on information currently available to the Company as of the time this document was released. It is possible that actual results could differ substantially due to various factors.