

February 1, 2024

Dear valued shareholders:

Name of listed company: Toyo Construction Co., Ltd.  
Representative: Haruhisa Obayashi, President and Representative Director  
(Code: 1890 Tokyo Stock Exchange Prime Market)  
Contact for inquiries: Hisashi Tokimizu,  
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### **Notification Concerning Abolition of Special Committee**

As the Company informed you in its September 27, 2023 press release titled “Notification Concerning Establishment of Special Committee,” the Company established a special committee composed of the Company’s independent outside directors (the “Special Committee”), in response to a proposal received from Godo Kaisha Yamauchi-No. 10 Family Office (“YFO”) and Kabushiki Kaisha KITE (collectively with YFO, “YFO etc.”) regarding a tender offer for the Company’s ordinary shares and subsequent squeeze-out procedures to make the Company a wholly-owned subsidiary (the “Proposal”).

As the Company informed you in its December 14, 2023 press release titled “Notice Regarding Expression of Opinion (Opposition) Regarding the Application for a Tender Offer for Company Shares by Godo Kaisha Yamauchi-No. 10 Family Office and Kabushiki Kaisha KITE,” the Company’s Board of Directors expressed an opinion of opposition to the Proposal by making a unanimous resolution of directors.

Although YFO etc. withdrew the Proposal as of December 20, 2023, in light of the possibility that YFO etc. might make a new proposal different from the Proposal, as the Company informed you in its December 20, 2023 press release titled “Notice Regarding Withdrawal of the Application for a Tender Offer for Company Shares by Godo Kaisha Yamauchi-No. 10 Family Office and Kabushiki Kaisha KITE,” the Company continued to maintain the Special Committee. However, the Company hereby informs you that the Special Committee has been abolished as of January 31, 2024.

End