

To All Persons Concerned

Name of Company Listed: Kyocera Corporation

Name of Representative: Hideo Tanimoto, Director and President  
(Code number: 6971, TSE Prime Market)

Contact Person: Hiroaki Chida  
Executive Officer,  
Senior General Manager of Corporate Management Control Group  
(Tel: +81-75-604-3500)

**Notice Relating to Revision of Consolidated Financial Forecasts for the Year Ending March 31, 2024 (“fiscal 2024”)**

This is to advise you that Kyocera has adopted resolutions at its meeting of its Board of Directors held on February 1, 2024 in respect of revision of its consolidated financial forecasts for fiscal 2024, which were previously announced on November 1, 2023, taking into consideration the performance for the nine months ended December 31, 2023 (“the nine months”) and the business environment forecast for the three months ending March 31, 2024 (“the fourth quarter”).

1. Consolidated financial forecasts for fiscal 2024

	Sales revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent - Basic*1
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast previously published (A) (Published on November 1, 2023)	2,050,000	120,000	170,000	123,000	86.89*2
Revision made (B) (Published on February 1, 2024)	2,000,000	95,000	140,000	100,000	70.76*3
Amount of decrease (B -A)	(50,000)	(25,000)	(30,000)	(23,000)	-
Ratio of decrease (%)	(2.4)	(20.8)	(17.6)	(18.7)	-
(cf.) Results for the year ended March 31, 2023	2,025,332	128,517	176,192	127,988	89.15

\*1: Kyocera implemented the stock split at the ratio of 4 for 1 of all common stocks, with the effective date of January 1, 2024.

Earnings per share attributable to owners of the parent - Basic shown above are calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

\*2: Based on the average number of shares outstanding during the first half ended September 30, 2023.

\*3: Based on the average number of shares outstanding during the nine months.

(2) Reason for the revision to consolidated financial forecasts for fiscal 2024

Financial results for the nine months came in below our expectations due to the global economic slowdown and the slower recovery of our principal markets, namely the semiconductor-related markets and information and communications-related markets, as compared with our expectations. Kyocera anticipates that severe condition in our principal markets will continue during the fourth quarter. In light of this business outlook, Kyocera has revised its consolidated financial forecasts for fiscal 2024 as set forth above.

#### Cautionary Statements with respect to Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.