

News Release Dated January 26, 2024

Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
Contact: Taku Hirabayashi, Director and Officer
Tel: +81-6-4560-1000

**(Disclosure Progress Report) Notice of Acquisition of K-SHIP Co., Ltd.
(Making it a Consolidated Subsidiary)**

As announced on November 30, 2023 in a release titled “Notice of Acquisition of K-SHIP Co., Ltd.,” Japan System Techniques Co., Ltd. (JAST) has purchased the stock of K-SHIP Co., Ltd. and made this company a consolidated subsidiary today.

1. Profile of K-SHIP

(1) Company name	K-SHIP Co., Ltd.
(2) Location	1-9-20 Hattorimotomachi, Toyonaka City 561-0851
(3) Representative	Yuta Nakamura, President and Representative Director
(4) Business	Health insurance invoice processing and verifications, verifications of applications for payments of judo therapy treatment expenses, health management business, and other activities
(5) Share capital	55 million yen
(6) Established	April 1, 1989

2. Number of shares to be acquired, acquisition cost and status of ownership before and after acquisition

(1) Share ownership before acquisition	0 shares (No. of voting rights: 0) (Ownership ratio of voting rights: 0%)
(2) Number of shares to be acquired	1,100 shares (No. of voting rights: 1,100)
(3) Acquisition cost	1,100 yen
(4) Share ownership after acquisition	1,100 shares (No. of voting rights: 1,100) (Ownership ratio: 100%)

3. Outlook

K-SHIP will become a consolidated subsidiary from the fourth quarter of the fiscal year ending March 31, 2024. This new subsidiary will have only a negligible effect on the JAST Group’s financial condition and results of operations. An announcement will be made promptly if there is any additional information that should be disclosed.