

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

February 2, 2024

Company name: The First Bank of Toyama, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 7184 URL <https://www.first-bank.co.jp/>
 Representative: President and Representative Director Mitsuru Nomura
 Director, General Manager of
 Inquiries: Corporate Planning Department Honda Tsutomu TEL 076-461-3861
 Scheduled date to file Quarterly Securities Report: February 13, 2024
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	29,104	10.0	9,127	37.2	5,716	28.3
Nine months ended December 31, 2022	26,460	18.8	6,651	24.4	4,457	19.1

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2023	89.70		–	
Nine months ended December 31, 2022	69.20		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	1,541,495	139,603	8.6
As of March 31, 2023	1,485,657	122,292	7.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	8.00	–	12.00	20.00
Year ending March 31, 2024	–	12.00	–		
Year ending March 31, 2024 (Forecast)				12.00	24.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	8,000	26.5	5,000	18.9	78.22

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	64,309,700 shares	As of March 31, 2023	67,309,700 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	931,858 shares	As of March 31, 2023	3,302,504 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	63,731,005 shares	Nine months ended December 31, 2022	64,406,085 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Cash and due from banks	74,901	86,550
Trading securities	61	9
Money held in trust	700	700
Securities	447,052	471,627
Loans and bills discounted	938,090	959,492
Foreign exchanges	1,932	1,935
Lease receivables and investments in leases	9,877	10,686
Other assets	11,014	9,513
Tangible fixed assets	8,348	8,150
Intangible fixed assets	762	807
Retirement benefit asset	165	208
Deferred tax assets	59	46
Customers' liabilities for acceptances and guarantees	2,408	2,429
Allowance for loan losses	(9,718)	(10,661)
Total assets	1,485,657	1,541,495
Liabilities		
Deposits	1,248,281	1,314,558
Negotiable certificates of deposit	80,000	43,000
Call money and bills sold	–	5,000
Borrowed money	23,965	20,125
Other liabilities	2,929	4,666
Provision for bonuses for directors (and other officers)	22	21
Retirement benefit liability	235	125
Provision for reimbursement of deposits	68	61
Provision for contingent loss	580	557
Deferred tax liabilities	4,305	10,782
Deferred tax liabilities for land revaluation	567	563
Acceptances and guarantees	2,408	2,429
Total liabilities	1,363,364	1,401,892
Net assets		
Share capital	10,182	10,182
Capital surplus	6,291	6,266
Retained earnings	83,308	86,329
Treasury shares	(1,298)	(586)
Total shareholders' equity	98,483	102,191
Valuation difference on available-for-sale securities	15,783	29,077
Revaluation reserve for land	1,080	1,070
Remeasurements of defined benefit plans	(225)	(113)
Total accumulated other comprehensive income	16,638	30,034
Non-controlling interests	7,169	7,376
Total net assets	122,292	139,603
Total liabilities and net assets	1,485,657	1,541,495

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Ordinary income	26,460	29,104
Interest income	14,416	16,410
Interest on loans and discounts	6,369	6,937
Interest and dividends on securities	8,002	9,333
Fees and commissions	1,827	1,844
Other ordinary income	8,484	6,028
Other income	1,731	4,820
Ordinary expenses	19,809	19,976
Interest expenses	125	132
Interest on deposits	114	112
Fees and commissions payments	722	762
Other ordinary expenses	8,448	7,814
General and administrative expenses	8,737	9,013
Other expenses	1,776	2,254
Ordinary profit	6,651	9,127
Extraordinary income	0	16
Gain on disposal of non-current assets	0	16
Extraordinary losses	243	1
Loss on disposal of non-current assets	7	1
Impairment losses	236	–
Profit before income taxes	6,408	9,142
Income taxes - current	1,898	2,734
Income taxes - deferred	(70)	596
Total income taxes	1,828	3,331
Profit	4,579	5,811
Profit attributable to non-controlling interests	122	94
Profit attributable to owners of parent	4,457	5,716

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	4,579	5,811
Other comprehensive income	(6,400)	13,524
Valuation difference on available-for-sale securities	(6,447)	13,412
Remeasurements of defined benefit plans, net of tax	47	111
Comprehensive income	(1,820)	19,335
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,013)	19,122
Comprehensive income attributable to non-controlling interests	192	212