



February 9, 2024

Tsubaki Nakashima Co., Ltd.
Koji Hirota
Director and Representative Executive Officer CEO
(Code:6464, Prime, Tokyo Stock Exchange)
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Notice of Dividend of Surplus (No Dividend)

Tsubaki Nakashima (“the Company”) hereby announces that at the meeting of its Board of Directors held on February 9, 2024, the Company resolved not to distribute dividends from surplus with December 31, 2023 as the record date, as follows.

1. Details of dividends

	Amount approved	Most recent dividend forecast (November 10, 2023)	Previous year (FY2022)
Record date	December 31, 2023	December 31, 2023	December 31, 2022
Dividend per share	¥0	¥17	¥17
Amount of dividends	-	-	¥678 million
Effective date	-	-	March 27, 2023
Source of dividends	-	-	Retained earnings

2. Reasons

The Company intends to make decisions on shareholder returns in order to stabilize its financial base over the long term and achieve sustainable growth.

However, the Company posted a loss for the fiscal year ended December 31, 2023, due to the recording of impairment losses, etc. in its non-consolidated financial results, resulting from the planned sale of our ball screws and ball ways manufacturing and selling business in December 2024, resulting in a very difficult result. In light of the restrictions on the amount available for distribution under the Companies Act, we regret to inform you that we will not be paying a year-end dividend with a record date of December 31, 2023.

We sincerely apologize to our shareholders and ask for continued support as we strive to restore our business performance in order to resume dividend payments.