

Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 [Japanese GAAP]



February 13, 2024

Company name: GMO Pepabo, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3633
 URL: <https://pepabo.com/>
 Representative: Kentaro Sato, CEO and President
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 Scheduled date of Annual General Meeting of Shareholders: March 19, 2024
 Scheduled date of commencing dividend payments: —
 Scheduled date of filing annual securities report: March 21, 2024
 Availability of supplementary briefing material on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 (from January 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2023	10,903	3.5	(340)	—	(246)	—	(628)	—
December 31, 2022	10,531	(11.4)	732	(17.6)	767	(20.8)	510	(28.7)

(Note) Comprehensive income: Fiscal year ended December 31, 2023: ¥(614 million) [-%]
 Fiscal year ended December 31, 2022: ¥319 million [(59.1)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2023	(119.15)	—	(27.9)	(2.2)	(3.1)
December 31, 2022	96.37	—	18.2	7.6	7.0

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended December 31, 2023: ¥4 million
 Fiscal year ended December 31, 2022: ¥1 million

(Note) Diluted earnings per share are not stated because there were no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2023	10,874	1,811	16.7	343.22
As of December 31, 2022	11,435	2,689	23.5	509.58

(Reference) Equity: As of December 31, 2023: ¥1,811 million
 As of December 31, 2022: ¥2,689 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
December 31, 2023	1,779	(325)	(702)	4,360
December 31, 2022	(213)	(510)	712	3,609

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
December 31, 2022	0.00	0.00	0.00	50.00	50.00	263	51.9	9.4
December 31, 2023	0.00	0.00	0.00	0.00	0.00	–	–	–
Fiscal year ending December 31, 2024 (Forecast)	0.00	0.00	0.00	40.00	40.00		50.0	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half (cumulative)	–	–	–	–	–	–	–	–	–
Full year	10,963	0.5	700	–	700	–	421	–	79.95

(Note) Figures of the forecast for the first half (cumulative) of the fiscal year ending December 31, 2024 are not prepared.

* Notes:

(1) Changes in significant subsidiaries during the fiscal year ended December 31, 2023: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)

New: None

Excluded: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury stock):

December 31, 2023: 5,468,700 shares

December 31, 2022: 5,468,700 shares

2) Total number of treasury stock at the end of the period:

December 31, 2023: 191,657 shares

December 31, 2022: 191,657 shares

3) Average number of shares during the period:

Fiscal year ended December 31, 2023: 5,277,043 shares

Fiscal year ended December 31, 2022: 5,292,936 shares

* These financial results are outside the scope of audit by certified public accountants or audit firms

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are based on currently available information and certain preconditions which the Company believes to be reasonable at this time and does not constitute a guarantee of the Company to achieve. Actual results may be substantially different from these forecasts presented herein due to various factors.