



NEWS RELEASE

Resonac Holdings Corporation
Tokyo Shiodome Bldg., 1-9-1, Higashi-Shimbashi
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Resonac Records Extraordinary Loss about Its Hard-disk Media Business

Resonac Holdings Corporation (Tokyo: 4004, President: Hidehito Takahashi, hereinafter REH) has recorded extraordinary loss (impairment loss) in its consolidated financial results for the fourth quarter of 2023 (from October 1 to December 31, 2023) as given below.

1. Details of the extraordinary loss

REH has investigated future recoverability of the Resonac Group's investment in fixed assets concerning its hard-disk media business, which is operated mainly in the Chiba Plant of Resonac Corporation located in Ichihara City, Chiba Prefecture. As a result, REH has decided to record an impairment loss of about 10.1 billion yen as a part of the extraordinary loss calculated in its consolidated financial results for the fourth quarter of fiscal 2023, which ended on December 31, 2023.

2. Expected impact on consolidated financial results

REH had already anticipated the impairment loss mentioned above in the revised consolidated performance forecast which was disclosed at the time of the announcement of financial results for the third quarter of 2023, and has already reflected the impairment loss into the consolidated financial results for the ending on December 31, 2023 (based on Japanese GAAP), which was announced today.

For further information, contact:

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