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Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]

February 14, 2024

Company name: jig.jp co.,ltd. Stock exchange listing: Tokyo

Code number: 5244 URL: https://www.jig.jp/

Representative: Taisuke Fukuno President and Representative Director Contact: Yuichiro Tanaka Executive Officer Finance, IR

Phone: +81-3-5367-3891

Scheduled date of filing quarterly securities report: February 14, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sale	et sales Operating profit		Ordinary profit		Profit attributable to owners of parent		
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	9,055	15.7	1,292	84.4	1,312	87.7	868	24.7
December 31, 2022	7,824	-	701	-	699	-	696	-

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥ 868 million [24.7%]

Nine months ended December 31, 2022: ¥ 696 million [-%]

	Basic earnings	Diluted earnings per	
	per share	share	
Nine months ended	Yen	Yen	
December 31, 2023	20.65	19.59	
December 31, 2022	16.58	15.61	

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2023	5,112	2,908	56.9
March 31, 2023	4,252	2,136	50.2

(Reference) Equity: As of December 31, 2023: \cup{Y} 2,907 million As of March 31, 2023: \cup{Y} 2,135 million

2. Dividends

	Annual dividends						
	1st quarter-end	Year-end To					
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2023	-	0.00	-	0.00	0.00		
Fiscal year ending March 31, 2024	-	2.29	-				
Fiscal year ending March 31, 2024 (Forecast)				2.90	5.19		

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024:

Commemorative dividend 2.29 yen Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sale	:s	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,840	12.7	1,600	61.6	1,620	64.2	1,090	11.4	25.91

(Note) Revision to the financial results forecast announced most recently: Yes

- * Notes:
- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 42,054,000 shares March 31, 2023: 42,054,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: - shares
March 31, 2023: - shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 42,054,000 shares Nine months ended December 31, 2022: 41,999,072 shares

Quarterly Consolidated Financial Statements Quarterly Consolidated Balance Sheets

		(Thousands of yen)
	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	1,787,720	2,721,662
Accounts receivable - trade	1,207,581	1,218,877
Consumption taxes receivable	21,927	-
Other	62,397	141,196
Allowance for doubtful accounts	(1,200)	(370)
Total current assets	3,078,426	4,081,365
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	404,259	396,107
Tools, furniture and fixtures, net	8,259	9,533
Land	36,849	36,849
Total property, plant and equipment	449,368	442,490
Intangible assets		
Software	-	4,333
Other	571	482
Total intangible assets	571	4,816
Investments and other assets		
Deferred tax assets	588,562	377,311
Other	135,756	206,573
Total investments and other assets	724,319	583,884
Total non-current assets	1,174,258	1,031,190
Total assets	4,252,685	5,112,556

		(Thousands of yen)
	As of March 31, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Current portion of long-term borrowings	67,104	67,104
Accounts payable - other	1,017,228	1,075,310
Income taxes payable	152,713	147,012
Accrued consumption taxes	149,082	161,012
Provision for point card certificates	340,936	356,598
Other	35,248	32,974
Total current liabilities	1,762,313	1,840,013
Non-current liabilities		
Long-term borrowings	354,344	304,016
Guarantee deposits received	-	60,000
Total non-current liabilities	354,344	364,016
Total liabilities	2,116,657	2,204,029
Net assets		
Shareholders' equity		
Share capital	877,012	877,012
Capital surplus	896,365	896,365
Retained earnings	361,650	1,134,148
Total shareholders' equity	2,135,028	2,907,526
Share acquisition rights	1,000	1,000
Total net assets	2,136,028	2,908,526
Total liabilities and net assets	4,252,685	5,112,556

Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

Subsidy income - 18,400			(Thousands of yen)
Cost of sales 390,201 413,550 Gross profit 7,433,817 8,642,141 Selling, general and administrative expenses 6,732,668 7,349,264 Operating profit 701,149 1,292,877 Non-operating income 4 10 Interest income 4 10 Subsidy income - 18,400 Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497			
Gross profit 7,433,817 8,642,141 Selling, general and administrative expenses 6,732,668 7,349,264 Operating profit 701,149 1,292,877 Non-operating income *** 1 Interest income 4 10 Subsidy income - 18,400 Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232	Net sales	7,824,018	9,055,692
Selling, general and administrative expenses 6,732,668 7,349,264 Operating profit 701,149 1,292,877 Non-operating income 1 1 Interest income 4 10 Subsidy income - 18,400 Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632)	Cost of sales	390,201	413,550
Operating profit 701,149 1,292,877 Non-operating income 4 10 Subsidy income - 18,400 Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802 </td <td>Gross profit</td> <td>7,433,817</td> <td>8,642,141</td>	Gross profit	7,433,817	8,642,141
Non-operating income Interest income 4 10 Subsidy income - 18,400 Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Selling, general and administrative expenses	6,732,668	7,349,264
Interest income 4 10 Subsidy income - 18,400 Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 1,571 1 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Operating profit	701,149	1,292,877
Subsidy income - 18,400 Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Non-operating income		
Lecture's fee income 1,351 976 Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 1,550 - Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Interest income	4	10
Outsourcing service income 722 713 Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses - - Interest expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Subsidy income	-	18,400
Point return income 163 1,765 Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses - - Interest expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Lecture's fee income	1,351	976
Other 120 - Total non-operating income 2,363 21,865 Non-operating expenses - Interest expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Outsourcing service income	722	713
Total non-operating income 2,363 21,865 Non-operating expenses	Point return income	163	1,765
Non-operating expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Other	120	-
Interest expenses 1,571 1,986 Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Total non-operating income	2,363	21,865
Loss on retirement of non-current assets 971 - Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Non-operating expenses		
Foreign exchange losses 134 259 Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Interest expenses	1,571	1,986
Commission expenses 1,550 - Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Loss on retirement of non-current assets	971	-
Other - 0 Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Foreign exchange losses	134	259
Total non-operating expenses 4,227 2,245 Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Commission expenses	1,550	-
Ordinary profit 699,284 1,312,497 Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Other	<u>-</u>	0
Profit before income taxes 699,284 1,312,497 Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Total non-operating expenses	4,227	2,245
Income taxes - current 127,423 232,443 Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Ordinary profit	699,284	1,312,497
Income taxes - deferred (124,632) 211,251 Total income taxes 2,790 443,695 Profit 696,494 868,802	Profit before income taxes	699,284	1,312,497
Total income taxes 2,790 443,695 Profit 696,494 868,802	Income taxes - current	127,423	232,443
Profit 696,494 868,802	Income taxes - deferred	(124,632)	211,251
	Total income taxes	2,790	443,695
Profit attributable to owners of parent 696,494 868,802	Profit	696,494	868,802
	Profit attributable to owners of parent	696,494	868,802

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Thousands of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	696,494	868,802
Comprehensive income	696,494	868,802
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	696,494	868,802