

# Supplemental data of FY2023 Financial Results

artience Co.,Ltd.  
TSE Code: 4634

February 14, 2024

## FY2023 Business Performance

(unit : 1 billion yen)

	Results for FY2022	Results for FY2023	Increase/decrease(%)	FY2023, Forecast (Revised)
Net sales	315.9	322.1	2.0	320.0
Operating profit	6.9	13.4	94.8	12.0
Ordinary profit	7.9	12.9	62.9	12.5
Profit attributable to owners of parent	9.3	9.7	4.6	8.0
Operating margin	2.2%	4.2%	+2.0 (point)	3.8%
Overseas sales ratio	52.8%	53.7%	+0.9 (point)	

	As at Dec.31,2022	As at Dec.31, 2023
Interest-bearing debt(1billion yen)	86.4	89.9
New worth ratio(%)	53.3	54.9
D/E ratio	0.42	0.43

FY2023	First Half	Year End (forecast)
Dividend (yen/1share)	45	45

(unit : 1 billion yen)

	As at Dec. 31, 2022	As at Dec. 31, 2023	Increase/decrease(%)
Current assets	229.2	230.9	0.7
Fixed assets	181.9	216.9	19.2
Total assets	411.2	447.8	8.9
Current liabilities	113.5	124.0	9.2
Long-term liabilities	69.8	68.2	-2.4
Total liabilities	183.3	192.1	4.8
Total net assets	227.9	255.7	12.2
Total of liabilities and net assets	411.2	447.8	8.9

	As at Dec. 31, 2022	As at Dec.31, 2023
Consolidated subsidiaries	61	56
Equity method companies	7	6

## Performance by Segment

		4th Quarter, FY2023 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		Total Results, FY2023 (1 billion yen)		Increase/decrease(%) Year on Year	
		Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Colorants and Functional Materials	Japan	10.7	0.2	3.6	-37.6	5.1	-3.9	39.1	0.8	1.2	-34.1
	Overseas	14.7	0.3	-4.2	15.4	-4.6	-30.9	60.4	1.9	3.5	198.2
	Total	20.5	0.6	0.9	18.1	-3.1	-10.4	81.1	2.7	2.1	45.5
Polymers and Coatings	Japan	14.0	0.7	7.7	-	9.9	9.0	50.8	2.1	-1.2	183.0
	Overseas	9.9	0.9	13.0	49.7	-10.1	-24.5	38.0	3.3	5.8	88.7
	Total	20.6	1.5	5.5	115.7	-1.3	-15.3	77.7	5.3	2.0	109.9
Packaging	Japan	11.5	0.5	-1.3	85.1	5.9	55.8	44.4	1.7	-0.4	76.8
	Overseas	10.7	0.6	7.7	-	-7.4	-28.4	41.0	2.0	2.6	-
	Total	21.9	1.1	2.6	238.0	-0.9	-5.6	84.3	3.7	1.0	280.6
Printing and Information	Japan	10.8	0.6	7.7	-	14.2	254.4	38.5	0.3	2.7	-
	Overseas	11.5	0.9	7.8	186.0	-3.8	5.0	43.5	2.3	2.3	33.5
	Total	20.8	1.4	7.0	-	3.7	45.7	77.2	2.4	2.7	262.8
Others		1.5	-0.4	22.4	-	21.6	-	5.6	-0.6	13.4	-
Adjustment		-1.4	0.0	-	-	-	-	-3.8	-0.0	-	-
Total consolidated		83.9	4.2	3.7	172.5	-0.8	-3.1	322.1	13.4	2.0	94.8

## Performance by Region

FY 2023	4th Quarter, FY2023 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		Total Results, FY2023 (1 billion yen)		Increase/decrease(%) Year on Year	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	48.2	1.5	4.1	292.3	7.8	33.6	178.1	4.2	0.6	42.8
Asia	33.8	1.8	6.8	60.8	-1.9	-16.3	128.8	6.3	1.5	72.1
Europe	6.9	0.6	-5.4	332.0	-19.1	-18.3	28.9	2.0	7.1	301.3
The Americas	5.9	0.3	4.6	-	-13.1	-26.8	24.8	1.1	9.4	-
Adjustment	-10.8	-0.0	-	-	-	-	-38.5	-0.3	-	-
<b>Total consolidated</b>	<b>83.9</b>	<b>4.2</b>	<b>3.7</b>	<b>172.5</b>	<b>-0.8</b>	<b>-3.1</b>	<b>322.1</b>	<b>13.4</b>	<b>2.0</b>	<b>94.8</b>

(Note) FY2022 (1 billion yen)	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating profit	Net sales	Operating income	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	43.1	1.8	44.9	1.2	42.7	-0.5	46.3	0.4	177.0	2.9
Asia	30.0	0.8	32.8	0.9	32.4	0.9	31.6	1.1	126.9	3.7
Europe	5.5	0.2	7.1	0.3	7.0	-0.1	7.3	0.1	26.9	0.5
The Americas	5.0	-0.0	5.7	-0.1	6.3	0.0	5.6	-0.0	22.7	-0.1
Adjustment	-9.4	0.1	-10.2	-0.5	-8.1	0.4	-9.9	-0.1	-37.6	-0.1
<b>Total consolidated</b>	<b>74.2</b>	<b>2.8</b>	<b>80.5</b>	<b>1.8</b>	<b>80.2</b>	<b>0.7</b>	<b>80.9</b>	<b>1.6</b>	<b>315.9</b>	<b>6.9</b>

## Caution:

The information disclosed by the Company or its Group may contain information on business forecasts or future projections. This information is based on information available at the time of disclosure and certain assumptions that the Company deems reasonable. It may differ from actual results due to various risk factors and other uncertain factors.

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All amounts are rounded to the nearest 100 million yen.