

Translation

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Summary of Consolidated Financial Results for the Year Ended December 31, 2023 (Based on Japanese GAAP)

February 14, 2024

Company name: GLOBAL LINK MANAGEMENT INC.
 Stock exchange listing: Tokyo
 Stock code: 3486 URL <https://www.global-link-m.com/>
 Representative: CEO Daejoong Kim
 Inquiries: General Manager of Accounting Department Takeshi Tsukada TEL 03(6415)6525
 Scheduled date of ordinary general meeting of shareholders: March 28, 2024
 Scheduled date to file Securities Report: March 28, 2024
 Scheduled date to commence dividend payments: March 29, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for analysts and investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended December 31, 2023 (from January 1, 2023 to December 31, 2023)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended December 31, 2023	41,258	15.7	4,586	65.2	4,260	87.0	2,878	97.3
Year ended December 31, 2022	35,673	—	2,776	—	2,278	—	1,458	—

Note: Comprehensive income Year ended December 31, 2023 ¥2,881 million [97.2%]
 Year ended December 31, 2022 ¥1,461 million [-%]

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended December 31, 2023	360.75	360.40	37.5	13.2	11.1
Year ended December 31, 2022	183.56	183.28	22.7	7.1	7.8

Reference: Share of profit (loss) of entities accounted for using equity method

Year ended December 31, 2023 ¥35 million
 Year ended December 31, 2022 ¥1 million

Note: As the Company disclosed the consolidated financial statements from the fiscal year ended December 31, 2022, the percentage of year-on-year change for the fiscal year ended December 31, 2022 is not shown. The return on equity and the ratio of ordinary profit to total assets for the fiscal year ended December 31, 2022 have been calculated based on the equity at the end of the period, and total assets at the end of the period, respectively.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2023	32,047	8,939	27.9	1,116.64
As of December 31, 2022	32,319	6,446	19.9	808.76

Reference: Equity As of December 31, 2023 ¥8,929 million
 As of December 31, 2022 ¥6,438 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended December 31, 2023	10,360	(1,986)	(3,253)	8,571
Year ended December 31, 2022	(8,290)	4	9,306	3,451

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended December 31, 2022	–	0.00	–	52.50	52.50	417	28.6	6.5
Year ended December 31, 2023	–	0.00	–	100.00	100.00	799	27.7	10.4
Year ending December 31, 2024 (Forecast)	–	0.00	–	100.00	100.00		25.0	

Note: As the Company disclosed the consolidated financial statements from the fiscal year ended December 31, 2022, the ratio of dividends to net assets for the fiscal year ended December 31, 2022 have been calculated based on consolidated net assets per share at the end of the period.

3. Forecast of consolidated financial results for the year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,000	45.4	5,580	21.6	5,000	17.4	3,200	11.2	400.18

Note: The Company has not prepared the consolidated financial results forecast for the first half of the fiscal year ending December 31, 2024.

4. Notes

- (1) Changes in significant subsidiaries during the year ended December 31, 2023
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
 Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 Changes in accounting policies due to other reasons: No
 Changes in accounting estimates: No
 Restatement of prior period financial statements: No
- (3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	7,996,544 shares	As of December 31, 2022	7,961,444 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	134 shares	As of December 31, 2022	91 shares
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Average number of shares during the period

Year ended December 31, 2023	7,980,074 shares	Year ended December 31, 2022	7,947,393 shares
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(Reference) Overview of non-consolidated financial results

1. Non-consolidated financial results for the year ended December 31, 2023 (from January 1, 2023 to December 31, 2023)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net Sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended December 31, 2023	41,129	15.7	4,584	65.6	4,223	86.1	2,846	95.8
Year ended December 31, 2022	35,545	15.9	2,768	56.5	2,269	52.5	1,453	2.1

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Year ended December 31, 2023	356.65		356.31	
Year ended December 31, 2022	182.90		182.62	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2023	32,002	8,898	27.8	1,112.81
As of December 31, 2022	32,299	6,440	19.9	809.01

Reference: Equity As of December 31, 2023 ¥8,898 million
 As of December 31, 2022 ¥6,440 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results, and other special matters

Caution regarding forward-looking statements and others

The above forecasts of financial results shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Consequently, actual business and other results may differ substantially due to various factors.

How to obtain supplementary materials on financial results

The Company is holding a financial results meeting for analysts and institutional investors on Wednesday, February 14, 2024. The explanatory materials for the meeting will be posted on the TDnet and the Company's website.