

February 22, 2024

For Immediate Release

Company name	Digital Garage, Inc.
Representative	Kaoru Hayashi Representative Director, President, Executive Officer and Group CEO (Code: 4819 Prime Section of TSE)
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Notice of Organizational Changes and Corporate Officer Appointments

At the Board of Directors meeting held on February 22, 2024, Digital Garage Inc. (“the Company”) resolved to make organizational changes and corporate officer appointments, effective April 1, 2024.

1. Purpose and Overview

Based on the purpose "Designing “New Context” for a sustainable society with technology", the Company positions "DG FinTech Shift" as its group strategy.

The Company resolved to revise its personnel and organizational structure to further strengthen the strategy, optimize the management resource allocation, and accelerate the improvement of its corporate value.

2. Organizational Changes

(1) Change of Group CEO Division

The following changes will be made in Group CEO Division.

- Strategic Technology Business Development Department will be renamed Retail Tech Business Department to focus on the business integration of payment and services for food, beverage, and retail industries, primarily with Pangaea Delivery and Order.
- Strategic Alliance Development Department will be renamed Corporate Development Department to promote strategic planning and execution of M&As, joint venture establishments, and business exits for the growth of the group in addition to capital and business alliances.
- web3 Business Development Department will be renamed web3 Business Department, and Digital Health Business Development Department will be renamed Digital Health Business Department, since these departments have shifted from the business development phase to the profit pursuit phase.

(2) Change of DG Technology Department and Corporate Division

The following changes will be made in DG Technology Department and Corporate Division.

- DG Technology Department, which oversees and manages cross-group technology development and promotion of commercialization and social implementation of advanced technologies, has expanded its roles, functions, and personnel. Therefore, the Company will establish DG Technology Division to streamline team structures and organizational operations and to internalize the development system, according to each role, and DG Technology Department will be placed under the division to be responsible for product design, planning and management, project management, and system design, development, and operation, etc.
- Information Technology Department will be transferred from Corporate Division to DG Technology Division to consolidate the Group’s internal functions related to technology and information system.

(3) Changes of GII Segment Planning Office

The following changes will be made in GII Segment Planning Office.

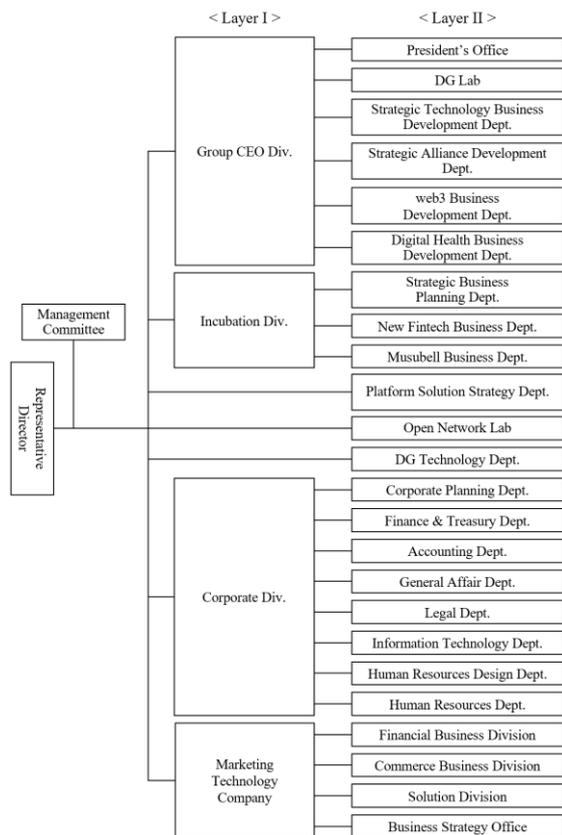
- GII Segment Planning Office, which oversees and manages Global Investment Incubation Segment ("GII Segment"), has expanded its roles, functions, and personnel. Therefore, it will be reorganized from a Layer III organization into a Layer I division and be renamed GII Segment Division to streamline team structures and organizational operations, according to each role.
- Investment Planning Department will be established under GII Segment Division, responsible for corporate planning in GII Segment, specially assigned projects, coordination with other segments or departments, investment support, and legal work for investment subsidiaries under the Group or GII segment, etc.
- Investment Management Department will be established under GII Segment Division and responsible for portfolio risk management, financial and budget management, administrative operations, HR system development, and public relations in GII Segment.

(4) Changes of Marketing Technology Company

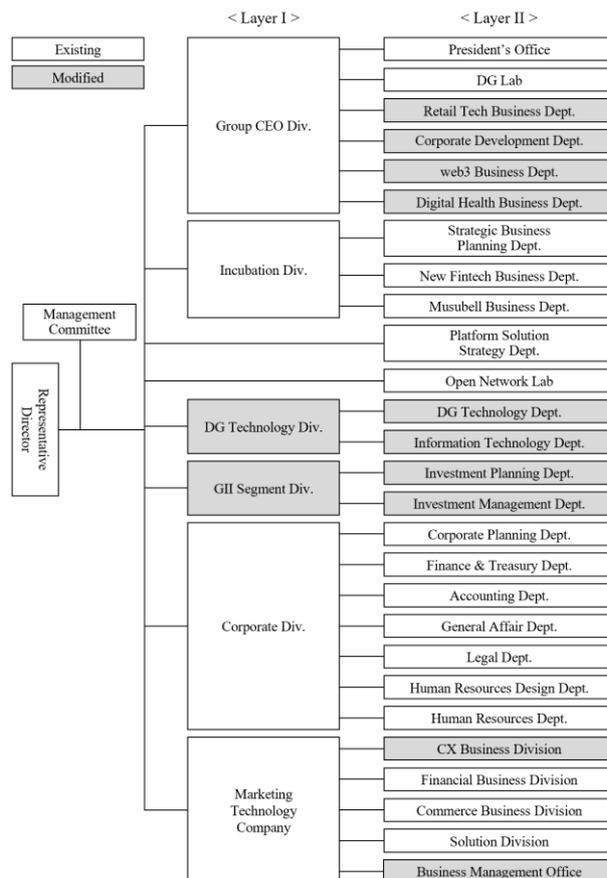
The following changes will be made in Marketing Technology Company.

- Non-advertising business, including financial app development, Point Mall, and Cloud Pay, etc., has functions highly related to the payment business and other related businesses within the Group. These functions will be separated from Financial Business Division and transferred to CX Business Division to be newly established.
- Business Management Office will transition into a Layer II organization with its roles, functions, and personnel expanded, and this change aims to optimize team structures and organizational operations according to each role.
- Business Strategy Office will be eliminated as its functions will be transferred to Platform Solution Strategy Department, CX Business Division, and Solution Division.

< Current Organization Chart >



< Organization Chart Effective April 1, 2024 >



3. Personnel Changes

(1) Corporate Officers

Name	New Position	Current Position
Daisuke Tominaga	Corporate Officer Head of Group CEO Division, and Head of Corporate Development Department	Corporate Officer Head of Group CEO Division, DG Lab Co-COO, and Head of Strategic Alliance Development Department
Shunsuke Kitada	Corporate Officer, responsible for New Business in Platform Solution Segment, and Head of Platform Solution Strategy Department	Corporate Officer Co-Company President of Marketing Technology Company, Head of Business Strategy Office, and Co-Head of Platform Solution Strategy Department
Hidetoshi Tokumaru	Corporate Officer Company President of Marketing Technology Company	Corporate Officer Co-Company President of Marketing Technology Company and Head of Solution Division
Vincent Gebes	Corporate Officer and CR&DO, responsible for R&D	Corporate Officer and CTO DG Lab Co-COO, Group CEO Division
Tomosue Den	Corporate Officer and CTO Head of DG Technology Division	Corporate Officer, Head of DG Technology Department
Junichi Nakajima	Corporate Officer, responsible for Global Investment Incubation Segment, and Head of GII Segment Division	Corporate Officer, responsible for Global Investment Incubation Segment, and GII Segment Planning Office

Name	New Position	Current Position
Tomoya Sasaki	Corporate Officer, responsible for Open Network Lab and Sapporo Development Center	Corporate Officer Co-Head of Open Network Lab
Katsuaki Usami	Corporate Officer, responsible for Overall Supervision of Open Network Lab and Global Head of Open Network Lab	Corporate Officer Co-Head of Open Network Lab

(2) Employees

Name	New Position	Current Position
Takuma Kawamoto	DG Lab COO, Group CEO Division	DG Lab Senior Data Scientist, Group CEO Division
Shigehiro Araki	Head of Retail Tech Department, Group CEO Division	Co-Head of Strategic Technology Business Development Department, Group CEO Division
Shunichi Kimuro	Head of Web3 Business Department, Group CEO Division	Head of Web3 Business Development Department, Group CEO Division
Yukiko Ohara	Head of Digital Health Business Department, Group CEO Division	Head of Digital Health Business Development Department, Group CEO Division
Misaki Uto	Head of DG Technology Department, DG Technology Division	Deputy Head of DG Technology Department
Tomohide Ogawa	Head of Information Technology Department, DG Technology Division	Head of Information Technology Department, Corporate Division
Satoshi Kotaki	Head of Investment Planning Department, GII Segment Division	Head of GII Segment Planning Office
Masahiro Ueda	Head of Investment Management Department, GII Segment Division	Deputy Head of GII Segment Planning Office
Tomoya Inui	Head of Accounting Department, Corporate Division	Co-Head of Accounting Department, Corporate Division
Nariaki Okuno	Head of CX Business Department, Marketing Technology Company	Co-Head of Financial Business Division, Marketing Technology Company
Hirofumi Mitsuzaki	Head of Financial Business Division, Marketing Technology Company	Co-Head of Financial Business Division, Marketing Technology Company
Jun Arata	Head of Solution Division, Marketing Technology Company	Deputy Head of Solution Division, Marketing Technology Company
Tatsuhiko Okuno	Head of Business Strategy Division*, Marketing Technology Company	Head of Business Strategy Division*, Marketing Technology Company

* Change due to the reorganization of Business Management Office into an Organizational Layer II.

4. Appointments of Corporate Officers

(1) Reappointments

Name	Title	Responsibilities
Kaoru Hayashi	President, Executive Officer and Group CEO	Overall Group Management
Keizo Odori	Vice President, Executive Officer and Group COO	In charge of Corporate Division
Masahito Okuma	Senior Managing Executive Officer and CSO*	In charge of Global Investment Incubation Segment and Long-term Incubation Segment
Joichi Ito	Senior Managing Executive Officer and Chief Architect	Responsible for Digital Architect Design
Hiroshi Shino	Senior Executive Officer	In charge of Platform Solution Segment
Masashi Tanaka	Senior Executive Officer and CISO*	In charge of Platform Solution Segment
Daisuke Tominaga	Corporate Officer	Head of Group CEO Division, responsible for Business Strategy Planning
Ryuji Yamanaka	Corporate Officer	Responsible for Sales Promotion in Platform Solution Segment
Junichi Sakishima	Corporate Officer	Head of Incubation Division
Shunsuke Kitada	Corporate Officer	Responsible for New Business in Platform Solution Segment
Hidetoshi Tokumaru	Corporate Officer	Company President of Marketing Technology Company
Vincent Gebes	Corporate Officer and CR&DO*	Responsible for R&D
Tomosue Den	Corporate Officer and CTO*	Head of DG Technology Division
Junichi Nakajima	Corporate Officer	Head of GII Segment Division, responsible for Global Investment Incubation Segment
Takumi Saito	Corporate Officer	Head of Corporate Division, responsible for Corporate Functions
Hiroyuki Nozaki	Corporate Officer	Deputy Head of Corporate Division, responsible for Finance & Treasury
Tomoya Sasaki	Corporate Officer	Responsible for Open Network Lab and Sapporo Development Center
Hiroki Mitsuhashi	Corporate Officer	Responsible for US Business
Nobuyuki Ishiyama	Corporate Officer	Deputy Head of Corporate Division, responsible for Human Resources
Katsuaki Usami	Corporate Officer	Responsible for Overall and Global Supervision of Open Network Lab
Debbie Altomonte	Corporate Officer	Responsible for ESG

* CSO : Chief Strategy Officer

* CISO : Chief Information Security Officer

* CR&DO : Chief Research and Development Officer

* CTO : Chief Technology Officer

(2) New Appointment

Name	Title	Responsibilities
Kazunori Shimizu	Corporate Officer	Responsible for New Business in Platform Solution Segment

5. Effective Date

April 1, 2024