



Notice of Progress and Completion of Own Share Repurchase and Number of Shares of Treasury Stock to be Cancelled

(Repurchase of company's own shares in accordance with Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Law of Japan, and Cancellation of Treasury Shares pursuant to Article 178 of the Company Law of Japan)

Nakanishi Inc. (the "Company") hereby announces the completion of its own share repurchase pursuant to Article 156 of the Corporate Law applicable pursuant to Item 3, Article 165 of the same law, as well as the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same law. These resolutions were reached at the meeting of Board of Directors held on February 20, 2024. Details are described below.

Kanuma, Mar. 18, 2024

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1. Progress of the shares repurchased as of March 15, 2024

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	841,200 shares
(3) Total amount of repurchase costs	JPY 1,999,766,300
(4) Period of repurchase	From March 4, 2024 to March 15, 2024

2. Aggregate number of the shares repurchases

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	841,200 shares
(3) Total amount of repurchase costs	JPY 1,999,766,300

3. Details of the cancellation of treasury stock

(1) Class of shares to be cancelled	Common stocks
(2) Number of shares to be cancelled	841,200 shares (0.99% of total number of shares outstanding (excluding treasury shares))
(3) Number of shares outstanding after the cancellation	93,418,200 shares
(4) Date of cancellation	April 5, 2024

[Reference]

Details of resolution which was resolved at the meeting of Board of Directors held on February 20, 2024.

1. Details of repurchase

(1) Class of shares to be repurchased	Common stocks
(2) Total number of shares to be repurchased	1,100,000 shares (Maximum) (1.29% of total number of shares outstanding (excluding treasury shares))
(3) Total amount of repurchase costs	JPY 2,000,000,000 (Maximum)
(4) Period of repurchase	From February 26, 2024 to March 22, 2024
(5) Repurchase method	Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

2. Details of cancellation

(1) Class of shares to be cancelled	Common stocks
(2) Number of shares to be cancelled	All of the shares repurchased as described in (Reference) 1 above
(3) Cancellation date	April 5, 2024

Note: This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

Source: Nakanishi Inc. www.nakanishi-inc.jp/ir/news

About Nakanishi inc.

Nakanishi raises as our mission the creation of "brilliant progress" via innovative "grinding technology" through the lens of our corporate philosophy "Our Core" values. We aim to contribute to the development of medical care and the realization of a better life for all by creating new technology.

Based on "grinding technology", we have a differentiated product lineup under world-class brands in the dental, surgical, and industrial business fields, and are sold in 145 countries around the world.

Nakanishi will continue to work together with all employees of the group companies to create innovative products that only we can create and contribute to the lives and health of people around the world.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and our business.