

Date: March 28, 2024

Listed company name: Nitto Denko Corporation

Stock exchange listing: Tokyo, Prime Market

Code number: 6988

Company representative: Hideo Takasaki, President

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Senior Executive Vice President

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**Notice Concerning the Completed Sales of All Cross-shareholdings and the Formulation of the
Zero-Cross-Shareholding Policy**

Nitto Denko Corporation has reduced its cross-shareholdings based on Principle 1.4 Cross-Shareholdings of the Principles of the Corporate Governance Code.

Today's meeting of the Board of Directors confirmed that all sales of the Company's cross-shareholdings were completed. Following this, Nitto announces the abolishment of its current policy on cross-shareholdings and its guidelines for exercising voting rights, as well as the establishment of the Zero-Cross-Shareholding Policy to the effect that the Company will, henceforth, not hold cross-shareholdings.

The Zero-Cross-Shareholding Policy

Nitto Denko Corporation shall not hold cross-shareholdings (referring to shares of other listed companies, which Nitto, as a stable shareholder, holds for its business partners, and hence excluding shares for the purpose of capital and business alliances).