

[For Information Purpose Only.

The Japanese language press release should be referred to as the original.]

April 2, 2024

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation Naoki Fukuda, Executive Director (Securities code:8963)

Asset manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, President & CEO Contact: Jun Komo General Manager of Planning Department (Tel. +81-3-5411-2731)

(Disclosure Update) Notice concerning Change in Specified Related Corporations at CIM

Invincible Investment Corporation ("INV") announces that the change in specified related corporations (the "Change") at Consonant Investment Management Co., Ltd. ("CIM"), the asset manager of INV, which was expected to occur during the first quarter of 2024 as announced in the press release "Notice concerning Changes in Major Shareholder and Specified Related Corporations at CIM" dated May 23, 2023 has not been completed as of today.

INV will promptly make an announcement once the Change is completed or once INV receives any additional information to report in connection with the Change.

Website of INV: https://www.invincible-inv.co.jp/en/