

April 1, 2024

To: All Concerned Stakeholders

Company : ID Holdings Corporation
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 (Securities Code: 4709; TSE Prime)
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(Disclosure Update) Notice Regarding Establishment of a Generative AI Company

On March 14, 2024, ID Holdings Corporation (hereinafter “the Company”) published a “Notice Regarding Establishment of a Generative AI Company.” The Company has now decided some basic details regarding the new subsidiary, whose name was tentative at the time of the announcement. Those details are as follows.

1. Overview of Subsidiary to be Established (Confirmed details are indicated with underlines.)

(1) Name	<u>ID AI Factory CO., LTD.</u>	
(2) Location	12-1 Goban-cho, Chiyoda-ku, Tokyo	
(3) Name and title of representative	Yoshitada Kurozumi, President and Representative Director	
(4) Description of operations	Research and development in generative AI; support for operations such as system management, cybersecurity and software development	
(5) Capital	95 million yen	
(6) Date of establishment	<u>April 1, 2024</u>	
(7) Major shareholders and shareholding ratio	Wholly owned subsidiary of the Company	
(8) Relationship between the Company and ID AI Factory	Capital relationships	ID AI Factory is established as a wholly owned subsidiary of the Company.
	Personnel relationships	Officers and employees of the ID Group are expected to be appointed as directors of ID AI Factory.
	Trading relationships	No items are applicable, as ID AI Factory is a newly established company.

2. Schedule

(1) Resolution of the Board of Directors	March 14, 2024
(2) Date of establishment	<u>April 1, 2024</u>
(3) Date of start of operations	On or after April 1, 2024

3. Future Directions

The establishment of the new subsidiary is expected to have negligible impact on the FY2023 consolidated business results of the Company as it is scheduled to begin operations on or after April 2024. As and when any items requiring disclosure as impacting business results occur in the future, the Company will disclose such matters promptly.

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