



Note: This document has been translated from the Japanese original for reference purposes only.

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April 11, 2024

To whom it may concern

Company: AZ-COM MARUWA Holdings Inc.
Representative: Masaru Wasami, President

(Stock Code: 9090, TSE Prime)

Inquiries: Director and Executive Operating Officer,

General Manager of Corporate Management Group

Masanao Kuzuno

(tel.: +81-3-3261-1000)

Notice Regarding Receipt of Question Letter from Chilled & Frozen Logistics Holdings Co., Ltd. (Code: 9099)

As AZ-COM MARUWA Holdings Inc.(the "Company") announced in its March 21, 2024 press release, "Notice Regarding Plans to Commence Tender Offer for the Shares of Chilled & Frozen Logistics Holdings Co., Ltd. (Code: 9099)", the Company made the decision, as part of the series of transactions for the purpose of making Chilled & Frozen Logistics Holdings Co., Ltd. ("Target") a wholly-owned subsidiary of the Company (the "Transaction"), to acquire Target ordinary shares ("Target Shares") through a tender offer ("Tender Offer"), and on the same date, submitted to Target a State of Intent setting forth the Company's detailed proposal regarding the Transaction ("Company Proposal"). In the State of Intent, the Company expressed its intention to explain the Company Proposal to Target's Board of Directors; Target designated April 3 as the day for the meeting for such explanation, and on such day, the Company met with Target's Board of Directors, including its Representative Director and President. On such occasion, the Company explained the particulars of the Company Proposal, and while the Company did not receive any particular questions from Target's Board of Directors at that time, subsequently, the Company received the explanation that it was planned that the Special Committee that Target established on April 1 ("Target Special Committee") would submit a question letter regarding the Company Proposal. The Company hereby announces that subsequently, the Company received a question letter from Target, dated April 10, 2024.

The Company will seriously consider the questions contained in the question letter and will respond to the questions in good faith and in a timely manner, so as to provide Target and the Target Special Committee with the information necessary for Target to express its opinions regarding the Tender Offer.

End