

April 26, 2024

To whom it may concern

Company name: Stanley Electric Co., Ltd.

Representative: Yasuaki Kaizumi, President and Representative Director

Securities code: 6923 (TSE Prime Market)

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(Correction) (Progress of Disclosure Matters) Change of Status of Equity Method Affiliate to Consolidated Subsidiary

We hereby announce that some of the statements in the " (Progress of Disclosure Matters) Change of Status of Equity Method Affiliate to Consolidated Subsidiary " announced on April 26, 2024, were incorrect, as described below. Corrections are underlined.

(Before correction)

1. Outline of acquired shares

(1) Voting rights ratio before change	36.1%
(2) Voting rights ratio to be acquired	3.9%
(3) Acquisition price	2,755 million yen
(4) Voting rights ratio after change	40.0%

(After correction)

1. Outline of acquired shares

(1) Voting rights ratio before change	36.1%
(2) Voting rights ratio to be acquired	3.9%
(3) Acquisition price	<u>27,431</u> million yen
(4) Voting rights ratio after change	40.0%

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