



April 30, 2024

For Immediate Release

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Stock code: 8133, Tokyo Stock
Exchange, Prime Market
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Notice of Dividend of Surplus

Itochu Enex Co., Ltd. (the “Company”) hereby announces that at a meeting of its Board of Directors held today, April 30, 2024, it has resolved to submit the dividend of surplus with March 31, 2024 as the record date to the 64th Ordinary General Meeting of Shareholders to be held on June 19, 2024. Details are as follows.

Details

1. Details of dividends

	Amount determined	Most recent forecast (Announced on January 31, 2024)	Previous results(Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	28.00 yen	26.00 yen	26.00 yen
Total dividends	3,164 million yen	-	2,938 million yen
Effective date	June 20, 2024 (planned)	-	June 15, 2023
Dividend resource	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

The Company has adopted a policy of issuing stable dividends on an ongoing basis as part of its efforts to maintain the sustainable growth of the business, and with a strong focus on ensuring a consolidated dividend payout ratio of at least 40%, has committed to making progressive dividends over the course of its medium-term business plan (two years from FY2023 to FY2024).

Having given comprehensive consideration to our current business results, financial status and other factors, the Company will submit payment of an ordinary year-end dividend of 28 yen per share for resolution at the 64th Ordinary General Meeting of Shareholders to be held on June 19, 2024.

The annual dividend, including the interim dividend, will be 54 yen per share (a consolidated payout ratio of 43.9%), and will represent a 4-yen increase in the ordinary dividend from the previous year.