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May 8, 2024

To whom it may concern:

Net One Systems Co., Ltd.  
(Stock Code: 7518, TSE Prime)

## Notice regarding revision of dividend forecast

Net One Systems Co., Ltd. (the “Company”) revised its dividend forecast per share for the fiscal year ended March 31, 2024 (April 1, 2023–March 31, 2024) released on October 26, 2023, as outlined below.

### 1. Overview of revision

	Annual dividend (yen)		
	Interim	Year-end	Total
Previous forecast (announced October 26, 2023)		37.00	74.00
Revised forecast		40.00	77.00
Dividend for the fiscal year ended March 31, 2024	37.00		
Dividend for the fiscal year ended March 31, 2023	37.00	37.00	74.00

### 2. Reasons for revision

The Company’s basic capital policy aims to increase shareholder profits by enhancing corporate value, while expanding its management base, strengthening shareholders’ equity, which is the source of its growth potential, and providing shareholders with stable returns commensurate with financial results over the long term.

Based on this policy, considering that the financial results for the fiscal year ended March 31, 2024 exceeded the forecast released on October 26, 2023, we raised the year-end dividend forecast per share by ¥3.00 to ¥40.00. Combined with the interim dividend of ¥37.00 per share, the annual dividend forecast for the fiscal year will now be ¥77.00, with an expected consolidated payout ratio of 45.3%. The proposal for the dividend will be submitted to the Board of Directors meeting to be held on May 21, 2024, and then to the 37th Annual Shareholders Meeting scheduled for June 26, 2024.