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May 14, 2024

Company name:	H-ONE CO., LTD.
Name of representative:	Atsushi Kaneda, Representative Director (Securities code: 5989; TSE Prime Market)
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## Notice Concerning Recording of Impairment Losses

H-ONE CO., LTD. (the “Company”) hereby announces the recording of impairment losses during the fiscal year ended March 31, 2024(April 1, 2023 through March 31, 2024).

### 1. Details of impairment losses

In our domestic parts business, in response to the deterioration of the business environment in China, the Company has carefully examined future earnings due to changes in the business environment, and found that a decrease in income from consolidated subsidiaries is expected. Under such business environment, there was an indication of impairment for some of operating assets held by the Company’s domestic parts business, arising from decline in profitability. The Company performed impairment testing and estimated the recoverability through estimated future cash flows, the Company decided to reduce the book value of the operating assets to recoverable amount and recorded the reduction as impairment losses. Therefore, the Company recorded the impairment losses of 6,557million yen as other expenses during the fourth quarter of the current consolidated accounting period.

In addition, the same amount was recorded as an extraordinary loss in the fourth quarter of the non-consolidated financial results.

### 2. Impact on consolidated results of the Company

The above impairment losses during the fiscal year ended March 31, 2024 is reflected in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under IFRS)" announced today (May 14, 2024).