

July 26, 2013

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To whom it may concern:

### Notice of Revisions of Financial Results Forecasts

JFE Holdings, Inc. announces herewith its consolidated financial results forecasts, which were undetermined as of the previous earnings announcement.

#### ■ Revision of financial results forecasts

Revised consolidated results in first half of fiscal 2013 (April 1 to September 30, 2013)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	1,760,000	65,000	70,000	45,000	77.98
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in first half of FY 2012	1,454,645	11,133	4,054	1,480	2.75

Revised consolidated results in fiscal 2013 (April 1, 2013 to March 31, 2014)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	-	-	170,000	-	-
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in FY 2012	3,189,196	39,873	52,214	39,599	71.20

#### ■ Reasons for revisions

JFE Holdings had not settled its financial results forecasts in first half of fiscal 2013 (ending March 31, 2014) as of the previous earnings announcement, but as a result of progress in negotiating prices for raw materials and steel products, the company has now fixed its forecasts.

The company has decided to publish only its ordinary income forecast for fiscal 2013 as forecasting net sales, operating income, net income and net income per share with reasonable accuracy is not possible at this stage.