

# **Consolidated Business Results for the Three Months Ended June 30, 2013** **REPORTED BY KOMORI CORPORATION (Japanese GAAP)**

July 29, 2013

Company name: KOMORI CORPORATION  
Securities code: 6349 (Tokyo Stock Exchange)  
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Preparation of supplementary materials for quarterly financial results: Yes  
Holding of presentation meeting for quarterly financial results: Yes (for securities analysts only)

## **1. Consolidated Business Results for the First Quarter (April 1, 2013 to June 30, 2013)**

(1) Results of operations (In millions of yen, rounded down)

	Three months ended June 30, 2013	%	Three months ended June 30, 2012	%
Net sales	14,278	12.9	12,648	(5.3)
Operating loss	(247)	-	(1,630)	-
Ordinary income (loss)	480	-	(2,343)	-
Net income (loss)	364	-	(4,683)	-

(Yen)

Net income (loss) per share	5.89	(75.58)
Diluted net income per share	-	-

Notes:

### 1. Comprehensive income:

Three months ended June 30, 2013: 650 million yen -%

Three months ended June 30, 2012: (4,777) million yen -%

2. Percentage figures accompanying consolidated net sales indicate the percentage increase/decrease from the corresponding period of the previous fiscal year.

(2) Financial position (In millions of yen, rounded down)

	June 30, 2013	March 31, 2013
Total assets	144,963	143,957
Net assets	114,062	113,722
Equity ratio (%)	78.7	79.0

Reference:

Equity as of: June 30, 2013: 114,062 million yen  
March 31, 2013: 113,722 million yen

## **2. Dividends**

(Yen)

	Fiscal year ended March 31, 2013	Fiscal year ending March 31, 2014	Fiscal year ending March 31, 2014 (Forecast)
Cash dividends per share			
First quarter period-end dividends	-	-	-
Second quarter period-end dividends	5.00	-	5.00
Third quarter period-end dividends	-	-	-
Year-end dividends	5.00	-	5.00
Annual cash dividends	10.00	-	10.00

Note: Revision to the latest dividend forecast announced in May 2013: None

### 3. Forecast of Consolidated Business Results for the Fiscal Year Ending March 31, 2014 (April 1, 2013 to March 31, 2014)

(In millions of yen, rounded down)

	Six months ending September 30, 2013	%	Fiscal year ending March 31, 2014	%
Net sales	36,000	21.1	77,000	10.3
Operating income	1,000	-	3,500	494.1
Ordinary income	600	-	3,300	87.2
Net income	500	-	2,800	-

(Yen)

Net income per share	8.07	45.19
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Notes:

1. Revision to the latest forecast of consolidated business results announced in May 2013: None
2. Percentage figures in the above table indicate the percentage increase/decrease from the corresponding period of the previous fiscal year.

#### \*Notes

(1) Changes in significant subsidiaries during the period under review: None

Note: Indicates changes in the scope of consolidation accompanying changes in specified subsidiaries during the period under review

(2) Adoption of the simplified accounting and special accounting methods for preparing quarterly consolidated financial statements: None

(3) Changes in accounting principles; changes in accounting estimates; restatements

1. Changes in accounting principles accompanying revisions to accounting standards: None
2. Changes other than those in item 1. above: None
3. Changes in accounting estimates: None
4. Restatements: None

(4) Number of shares outstanding (common stock)

1. Number of shares outstanding (including treasury stock) as of:

June 30, 2013: 68,292,340 shares

March 31, 2013: 68,292,340 shares

2. Number of treasury shares as of:

June 30, 2013: 6,324,515 shares

March 31, 2013: 6,324,323 shares

3. Average number of shares during the period

Three months ended June 30, 2013: 61,967,913 shares

Three months ended June 30, 2012: 61,968,821 shares

#### \* Implementation status of quarterly review

This quarterly financial flash report (KESSAN TANSIN) is not subject to the review procedure by certified public accountants or auditing firm, as is required under the Financial Instruments and Exchange Law of Japan. Nevertheless, as of the date of announcement of this report, the review of the quarterly financial statements contained herein is in progress.

#### \* Disclaimer regarding the appropriate use of performance forecasts and other remarks

The aforementioned forecasts are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.

Materials for summary result presentation in Japanese will be disclosed through the Tokyo Stock Exchange's Timely Disclosure Network, known as TDnet, on July 29, 2013. The same materials will be posted on Komori's website. Also, English translation of these materials will be posted on the Company's website at:

[http://www.komori.com/contents\\_com/ir/index.htm](http://www.komori.com/contents_com/ir/index.htm)

(English translation of "KESSAN TANSIN" originally issued in Japanese.)

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## 2. CONSOLIDATED FINANCIAL STATEMENTS

### (1) Consolidated Balance Sheets

	(In millions of yen)	
	Fiscal 2013	Fiscal 2014
	(March 31, 2013)	(June 30, 2013)
<b>(ASSETS)</b>		
<b>Current Assets:</b>		
Cash and deposits	39,328	41,131
Notes and accounts receivable-trade	22,118	16,914
Short-term investment securities	4,748	4,602
Merchandise and finished goods	11,291	13,806
Work in process	7,977	8,914
Raw materials and supplies	6,129	6,386
Other	2,745	3,667
Allowance for doubtful accounts	(270)	(291)
Total current assets	94,068	95,130
<b>Noncurrent Assets:</b>		
Property, plant and equipment		
Land	17,385	17,413
Other, net	15,191	15,106
Total property, plant and equipment	32,577	32,519
Intangible assets	2,571	2,528
Investments and other assets	14,740	14,784
Total noncurrent assets	49,888	49,832
<b>Total Assets</b>	<b>143,957</b>	<b>144,963</b>

(English translation of "KESSAN TANSIN" originally issued in Japanese.)

**(1) Consolidated Balance Sheets**

(In millions of yen)

	Fiscal 2013 (March 31, 2013)	Fiscal 2014 (June 30, 2013)
<b>(LIABILITIES)</b>		
<b>Current Liabilities:</b>		
Notes and accounts payable-trade	9,122	9,588
Electronically recorded obligations-operating	4,879	5,394
Short-term loans payable	1,534	1,368
Income taxes payable	209	174
Provision for loss on guarantees	742	738
Provision for business structure improvement	386	-
Other provision	1,554	1,088
Other	8,872	9,523
Total current liabilities	27,302	27,876
<b>Noncurrent Liabilities:</b>		
Long-term loans payable	411	433
Provision	835	824
Other	1,685	1,765
Total noncurrent liabilities	2,932	3,023
<b>Total Liabilities</b>	<b>30,235</b>	<b>30,900</b>
<b>(NET ASSETS)</b>		
<b>Shareholders' Equity:</b>		
Capital stock	37,714	37,714
Capital surplus	37,797	37,797
Retained earnings	42,267	42,322
Treasury stock	(4,950)	(4,950)
Total shareholders' equity	112,829	112,884
<b>Other Comprehensive Income:</b>		
Valuation difference on available-for-sale securities	1,969	2,062
Deferred gains or losses on hedges	(13)	-
Foreign currency translation adjustment	(1,063)	(884)
Total other comprehensive income	892	1,178
<b>Total Net Assets</b>	<b>113,722</b>	<b>114,062</b>
<b>Total Liabilities and Net Assets</b>	<b>143,957</b>	<b>144,963</b>

(English translation of "KESSAN TANSIN" originally issued in Japanese.)

**(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**  
**Consolidated Statements of Income**

For the three months ended June 30, 2013 and 2012

(In millions of yen)

	Fiscal 2013 (April 1, 2012 to June 30, 2012)	Fiscal 2014 (April 1, 2013 to June 30, 2013)
<b>Net Sales</b>	12,648	14,278
<b>Cost of Sales</b>	9,232	9,841
Reversal of unrealized income on installment sales	48	11
Provision of unrealized income on installment sales	91	-
Gross profit	3,373	4,447
<b>Selling, General and Administrative Expenses</b>	5,004	4,695
Operating loss	(1,630)	(247)
<b>Non-Operating Income</b>		
Interest income	29	14
Dividends income	89	92
Foreign exchange gains	-	556
Other	95	206
Total non-operating income	214	870
<b>Non-Operating Expenses</b>		
Interest expenses	54	13
Loss on disposal of inventories	-	99
Foreign exchange losses	789	-
Other	83	27
Total non-operating expenses	927	141
Ordinary income (loss)	(2,343)	480
<b>Extraordinary Income</b>		
Gain on sales of noncurrent assets	2	2
Total extraordinary income	2	2
<b>Extraordinary Loss</b>		
Loss on retirement of noncurrent assets	3	0
Loss on valuation of investment securities	798	12
Provision for business structure improvement	1,613	-
Total extraordinary loss	2,414	12
Income (loss) before income taxes	(4,755)	470
Income taxes-current	16	80
Income taxes-deferred	(88)	24
Total income taxes	(71)	105
Income (loss) before minority interests	(4,683)	364
<b>Net income (loss)</b>	<b>(4,683)</b>	<b>364</b>

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**Consolidated Statements of Comprehensive Income**

For the three months ended June 30, 2013 and 2012

(In millions of yen)

	Fiscal 2013 (April 1, 2012 to June 30, 2012)	Fiscal 2014 (April 1, 2013 to June 30, 2013)
<b>Income (Loss) before Minority Interests</b>	(4,683)	364
Other comprehensive income		
Valuation difference on available-for-sale securities	59	92
Deferred gains or losses on hedges	-	13
Foreign currency translation adjustment	(153)	178
Total other comprehensive income	(93)	285
<b>Comprehensive Income</b>	(4,777)	650
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	(4,777)	650

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**(3) Notes on Premise as a Going Concern**

None

**(4) Notes in the Case of a Significant Change in Shareholders' Equity**

None