



**Financial Results for the Three Months
Ended June 30, 2013**

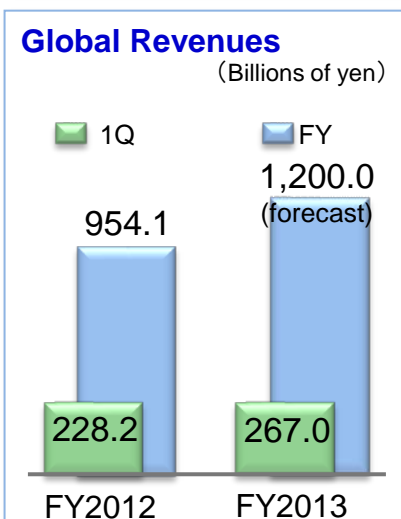
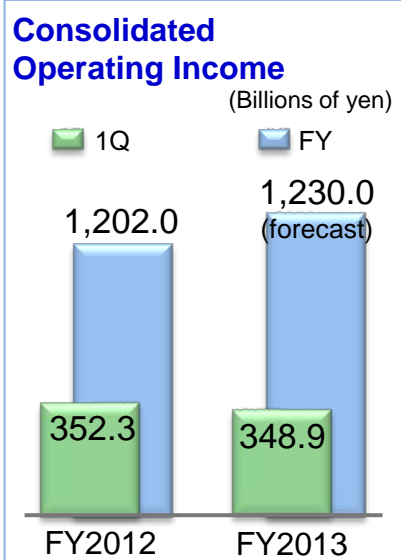
August 5, 2013

The forward-looking statements and projected figures concerning the future performance of NTT and its subsidiaries and affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT in light of information currently available to it regarding NTT and its subsidiaries and affiliates, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT and its subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein, as well as other risks included in NTT's most recent Annual Report on Form 20-F and other filings and submissions with the United States Securities and Exchange Commission.

* "E" in this material represents that the figure is a plan or projection for operation.

** "FY" in this material indicates the fiscal year ending March 31 of the succeeding year.

*** "1Q" in this material represents the 3-month period beginning on April 1 and ending on June 30.



Operating Revenues and Operating Income remain unchanged from the previous fiscal year and are expected to meet FY2013 1,230.0 billion yen earnings target

Expansion of global cloud services

Overseas sales: 38.7 billion yen increase year-over-year, representing over 10% of consolidated net sales.

Percentage of sales to overseas corporations: 37% (4% increase year-over-year)

Enhanced competitiveness of network services

➤ Expansion of NTT's user base

Fixed line: 17.52 million FLET'S Hikari subscribers.
(net increase of 220,000 from the end of FY2012)

Mobile: Over 20 million smartphone users.
14.20 million Xi subscribers.
(net increase of 2.63 million from the end of FY2012)

Video: 3.55 million Hikari TV and FLET'S TV subscribers, 4.46 million "dvideo" subscribers.

➤ Cost reductions

Cost reductions related to fixed line and mobile access: approx. 50% progress toward medium-term target of 400 billion yen reduction (by the end of FY2014)

Increased shareholder returns

As of July 31, 2013, NTT had completed 153.1 billion yen in stock repurchases, on track with its 250.0 billion yen repurchase plan.

- Operating Revenues and Operating Income remain relatively unchanged from the previous year, and Operating Income is expected to meet FY2013 1,230.0 billion yen earnings target.
- Net income reached 166.7 billion yen, a 6.5% increase year-over-year and a 5-year record.

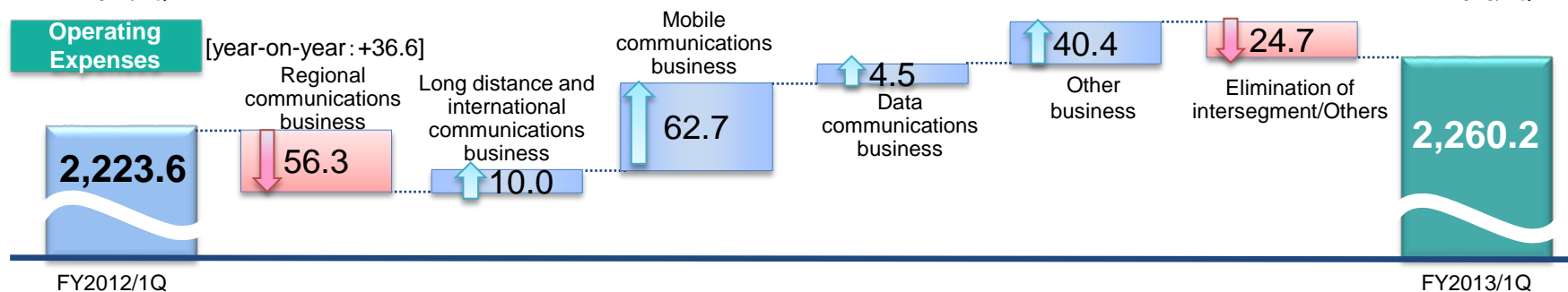
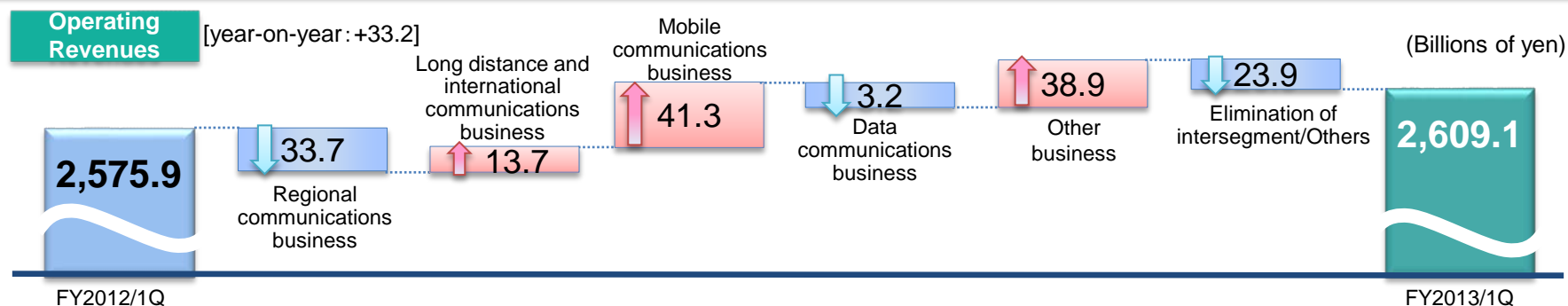
(Billions of yen)

	FY2013/1Q			FY2012/1Q	FY2013 Forecasts	% progress compared to FY2013 Forecasts
		Change year-on-year	[%]			
Operating Revenues	2,609.1	+33.2	+1.3%	2,575.9	11,000.0	23.7%
Operating Expenses	2,260.2	+36.6	+1.6%	2,223.6	9,770.0	23.1%
Operating Income	348.9	(3.4)	(1.0)%	352.3	1,230.0	28.4%
Net Income	166.7	+10.2	+6.5%	156.6	585.0	28.5%

※Net income represents net income attributable to NTT, excluding noncontrolling interests.

FY2013/1Q Contributing Factors by Segment

- Regional communications business: Although the downward trend in Operating Revenues has continued, profits have increased due to cost controls, among other things.
- Long distance and international communications business: Operating Revenues increased due to an increase in overseas sales, and Operating Income increased due to improvements in operational efficiency.
- Mobile communications business: Despite an increasing sale in the number of handsets, Operating Income decreased due to an increase in depreciation costs and asset retirement costs.
- Data communications business: Although sales remained relatively unchanged from the previous year, Operating Income decreased due to the impact of unprofitable projects.



Operating Income [year-on-year: (3.4)]

	Regional communications business	Long distance and international communications business	Mobile communications business	Data communications business	Other business	Elimination of intersegment/Others	
FY2012/1Q							FY2013/1Q
	↑ 22.7	↑ 3.8	↓ 21.4	↓ 7.7	↓ 1.5	↑ 0.8	
							348.9

■ Growth of Global Business

- **Increased data center locations in response to strong demand**
 - TOKYO NO.6 DATA CENTER (7,200 square meters, April), Hong Kong's First Financial Data Centre (7,400 square meters, May).
- **Developed advance services to accelerate the transition to the cloud**
 - Launched “On Premise Connection Service,” the world's first SDN cloud migration service .
- **Strengthened service delivery system**
 - Acquired North American security service provider Solutionary (scheduled to close in August).
- **Increased orders that exploit the collective strengths of NTT Group**
 - Received project orders from the Texas Department of Transportation.
 - Received Salesforce.com data center orders for Europe, the Middle East and Africa.

■ Expansion of Application/Content Business

- **Launched cloud TV game “Hikari TV Game” and tuner support for smart TVs.**
- **Expansion of “dmarket”: 4.46 million “dvideo” subscribers, 1.25 million “dhits” subscribers, 810,000 “danime store” subscribers.**

■ Development of Wi-Fi Platform (Business)

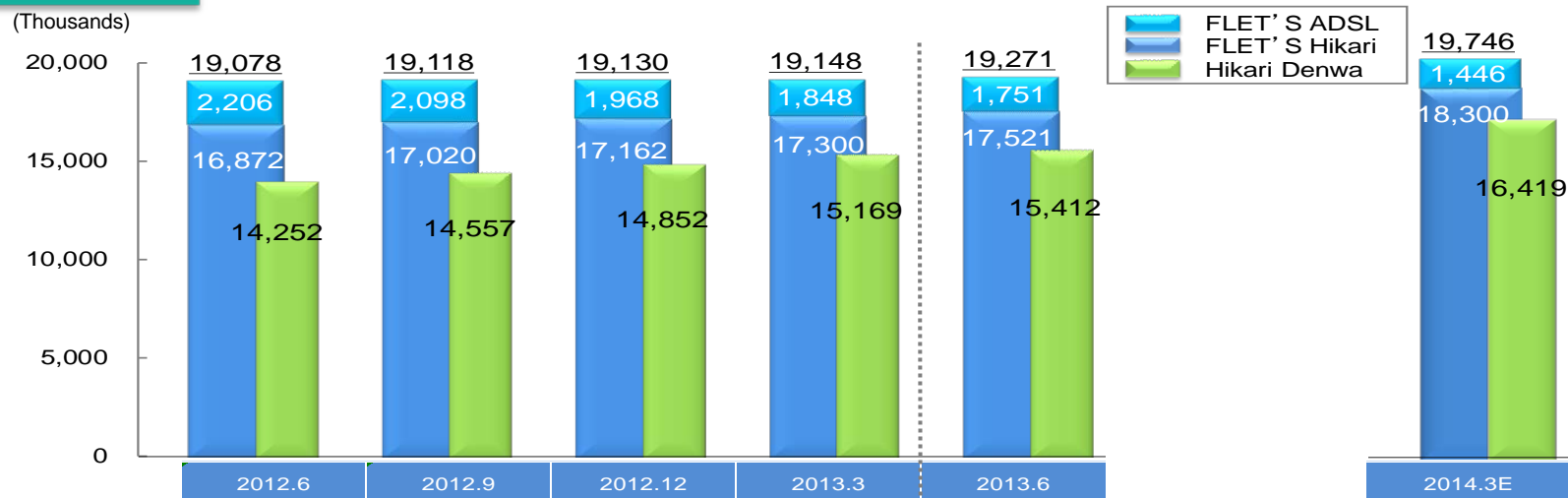
- **Expanded information delivery platform for customers in every industry: Municipality (Okinawa, Yokohama, among others), Transportation (JR Tokai, Tokyo Metro, among others), Stadium (Seibu Dome) .**

Progress of Broadband Services

Number of Subscribers for Fixed Broadband Services

- The number of FLET'S Hikari subscribers increased 220,000 to 17.52 million as a result of initiatives to strengthen sales efforts and promote continued use.
- NTT Group aims to achieve its annual targets by attracting new customers through discount services and promoting continued use through aggressive expansion of Hikari BOX+.

Number of subscribers



Changes from the preceding quarter

		FY2012				FY2013		
		4-6	7-9	10-12	1-3	4-6	FY2012	FY2013E
FLET'S Hikari ※1		307	148	143	138	220	736	1,000
	Number of opened connections ※2	982	762	750	848	870	3,343	3,450
FLET'S ADSL		(115)	(108)	(131)	(119)	(98)	(474)	(402)
Hikari Denwa ※3		351	305	295	318	242	1,269	1,250

(Thousands)

※1 Number of FLET'S Hikari subscribers includes B FLET'S, FLET'S Hikari Next, FLET'S Hikari Light and FLET'S Hikari WiFi Access provided by NTT East and B FLET'S, FLET'S Hikari Premium, FLET'S Hikari Mytown, FLET'S Hikari Next, FLET'S Hikari Light and FLET'S Hikari WiFi Access provided by NTT West.

※2 Number of opened connections excludes openings due to relocations.

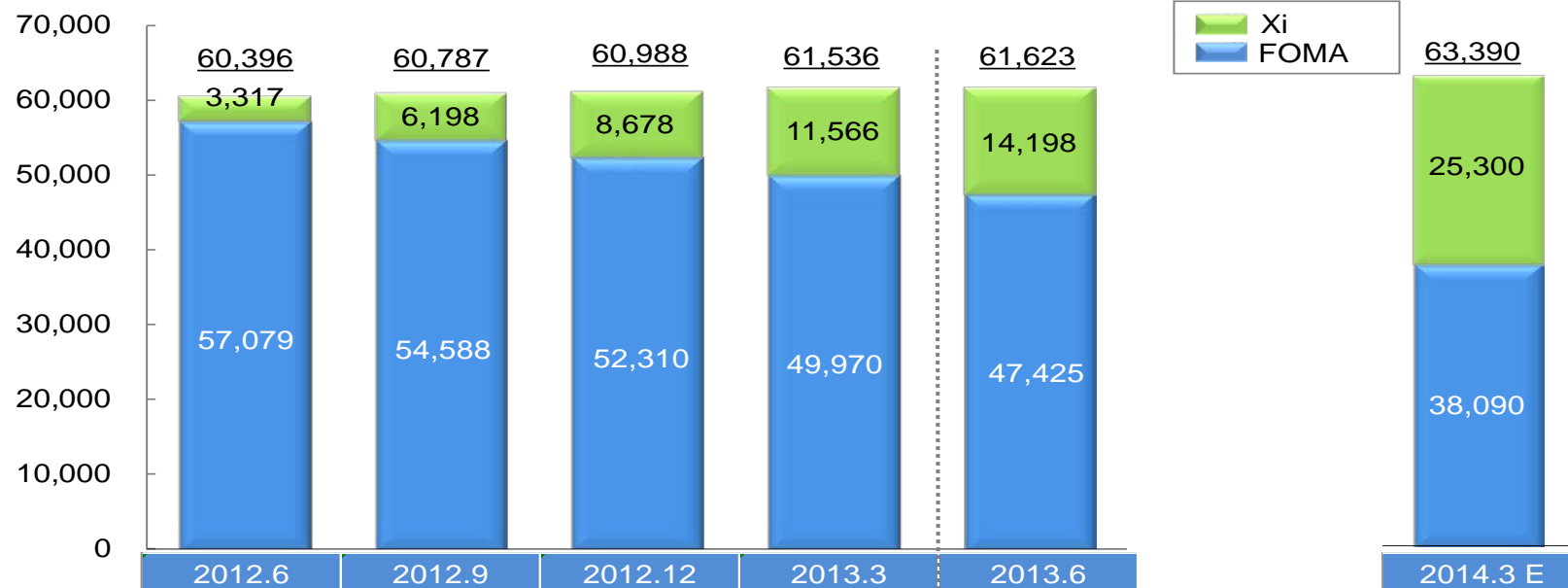
※3 Number of Hikari Denwa subscribers is calculated by number of thousand channels.

Number of Subscribers for Mobile Broadband Services

- The number of Xi subscribers grew steadily, reaching 14.2 million.
- NTT Group will work to achieve a net increase in subscribers by continuing to provide attractive handsets, enhancing appeal to customers and thoroughly improving the quality of Xi.

Number of subscribers※

(Thousands)



Changes from the preceding quarter

	FY2012				FY2013	FY2012	FY2013E
	4-6	7-9	10-12	1-3	4-6		
FOMA+Xi	266	391	201	548	87	1,407	1,850

(Thousands)

※ The number of communication module service subscribers is included in FOMA subscribers.

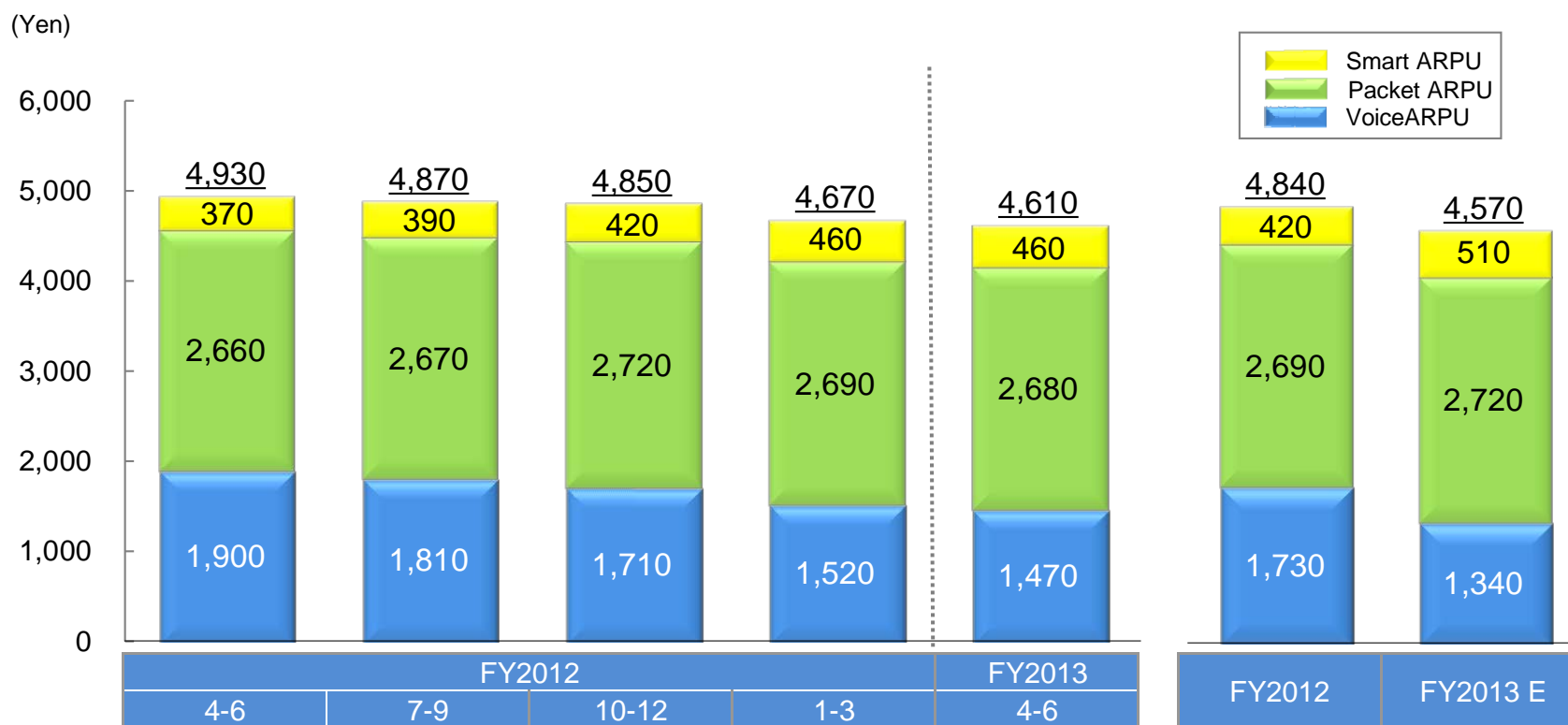
ARPU of Fixed Broadband Services (FLET'S Hikari) ※

- Optional Service increased year-over-year due to an increase in the number of Hikari phone subscribers.
- Basic Monthly Charge decreased year-over-year as a result of increased service discounts.



※ FLET'S Hikari includes B FLET'S, FLET'S Hikari Next, FLET'S Hikari Light and FLET'S Hikari WiFi Access provided by NTT East and B FLET'S, FLET'S Hikari Premium, FLET'S Hikari Mytown, FLET'S Hikari Next, FLET'S Hikari Light and FLET'S Hikari WiFi Access provided by NTT West. Commencing in the fiscal year ending March 31, 2014, NTT East and NTT West began including in their respective FLET'S Hikari ARPU calculations revenues from NTT East's and NTT West's "FLET'S VPN WIDE" virtual private network option. NTT East's and NTT West's FLET'S Hikari ARPU for the three months ended Jun. 30, 2012, Sept. 30, 2012, Dec. 31, 2012, Jun. 30, 2013 and Mar. 31, 2013 and for the fiscal year ended March 31, 2013 have been revised to include revenues from "FLET'S VPN Wide." Please see page 23 regarding the calculation of ARPU.

- Voice ARPU decreased year-over-year as a result of the impact of increased monthly support discounts.
- Packet ARPU increased year-over-year due to an increase in the number of Xi subscribers and increased smartphone use.
- Smart ARPU increased year-over-year due to the expansion of dmarket and other new services.



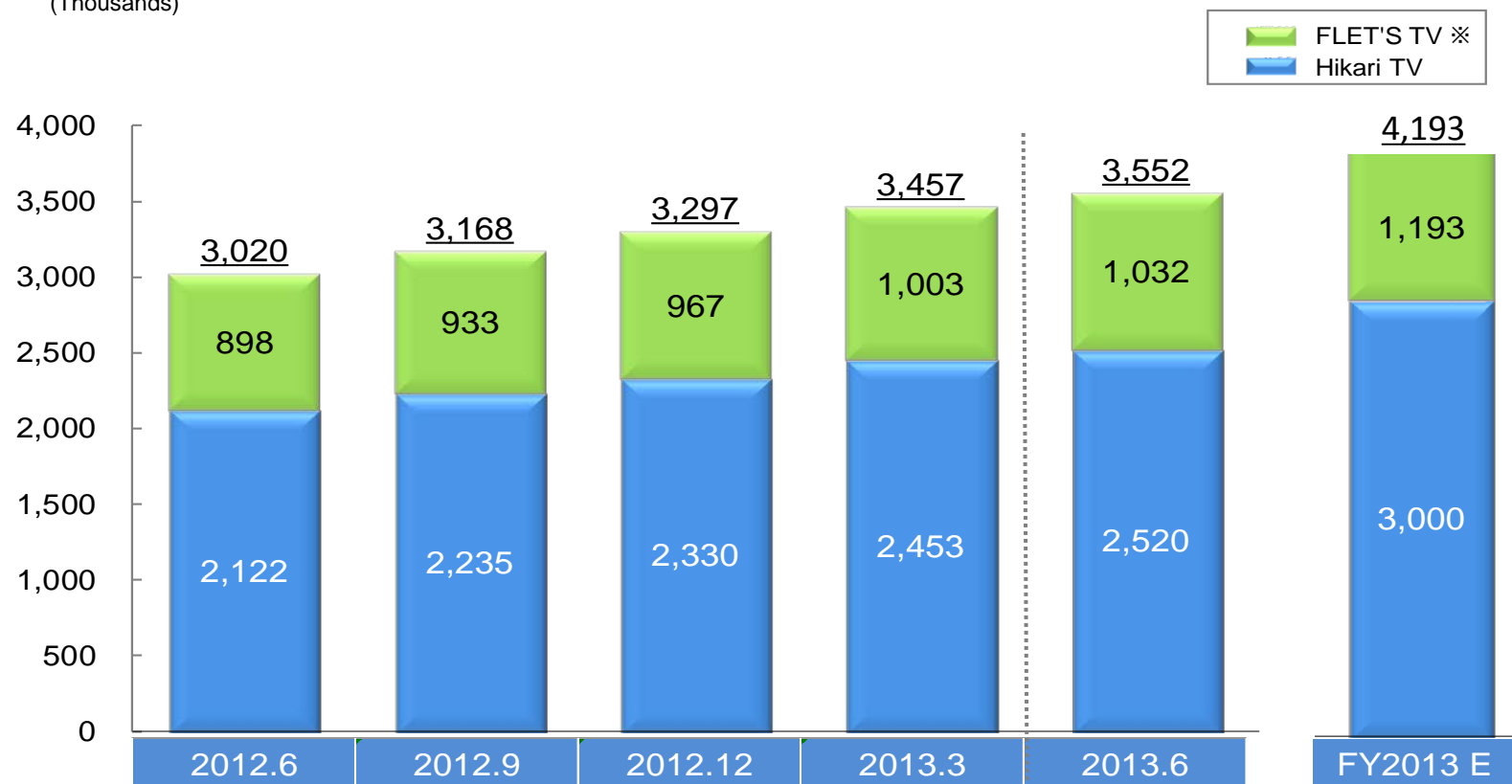
※ Communication module service subscribers and the revenues thereof are not included in the calculation of mobile broadband services ARPU.

Please see page 23 regarding the calculation of ARPU.

Number of Subscribers for Video Services

- The number of Hikari TV and FLET'S TV subscribers increased to 3.55 million.
- NTT Group continues to expand its customer base through upgrading its smart TV and other services and undertaking multi-device initiatives.

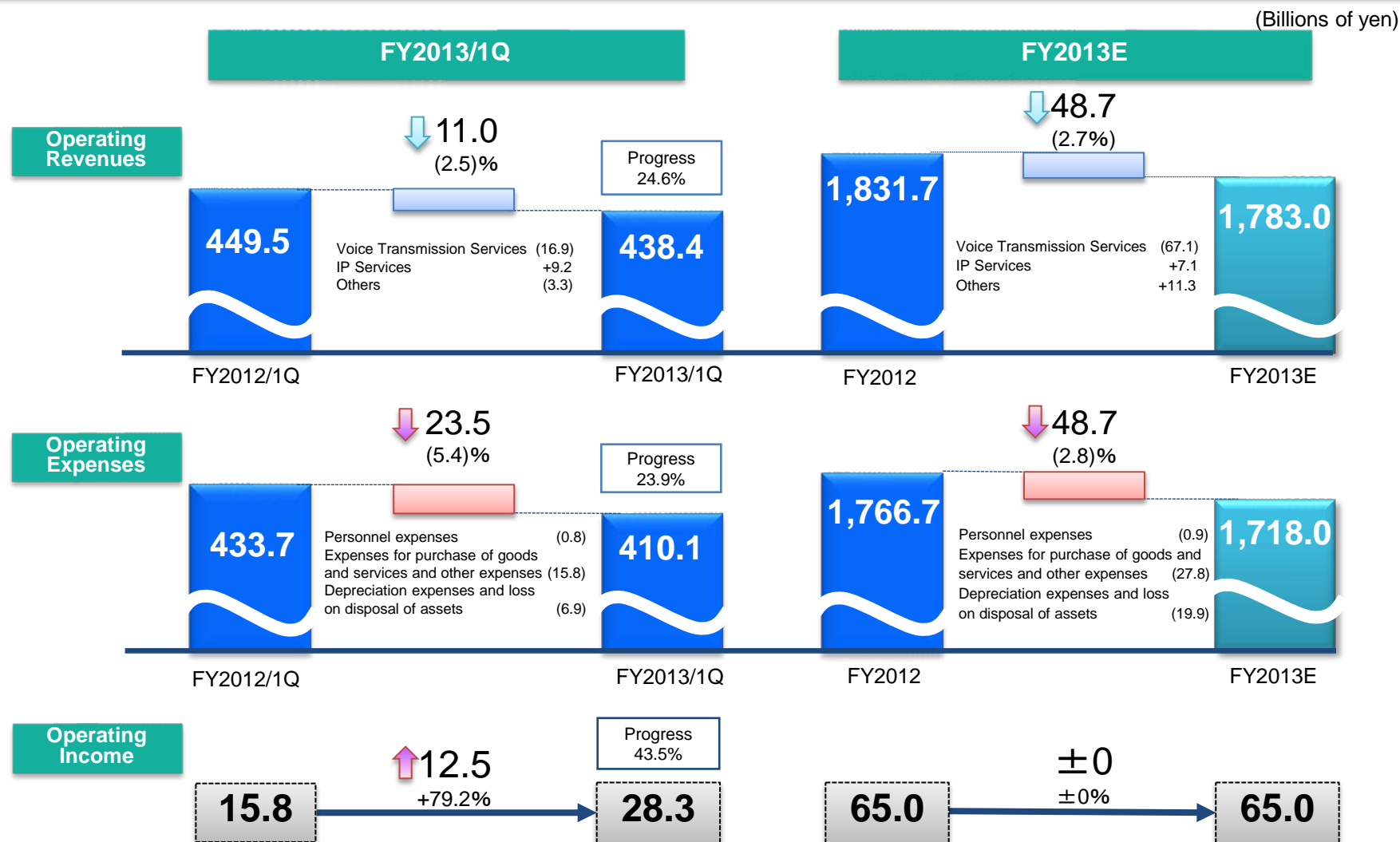
(Thousands)



※“FLET'S TV” requires a subscription to “FLET'S TV Transmission Service,” provided by NTT East and NTT West, and a subscription to Opticast Inc.'s broadcast service, “Opticast Facility Use Services.”

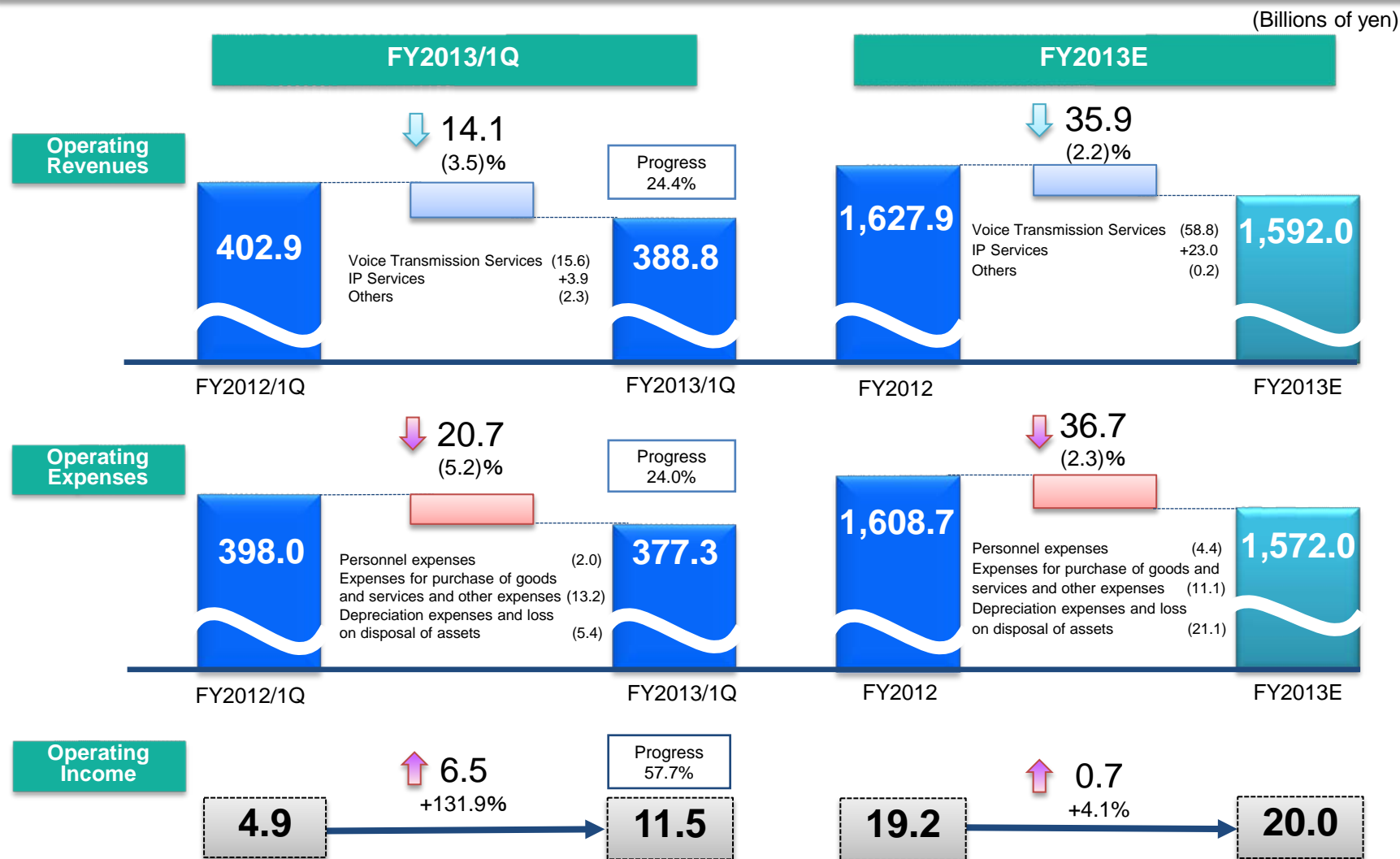
Financial Information

- Although Operating Revenues decreased as a result of lower revenues from Voice Transmission Services, Operating Income increased due to streamlined expenses.



NTT West Financial Results

- Although Operating Revenues decreased as a result of lower revenues from Voice Transmission Services, Operating Income increased due to streamlined expenses.

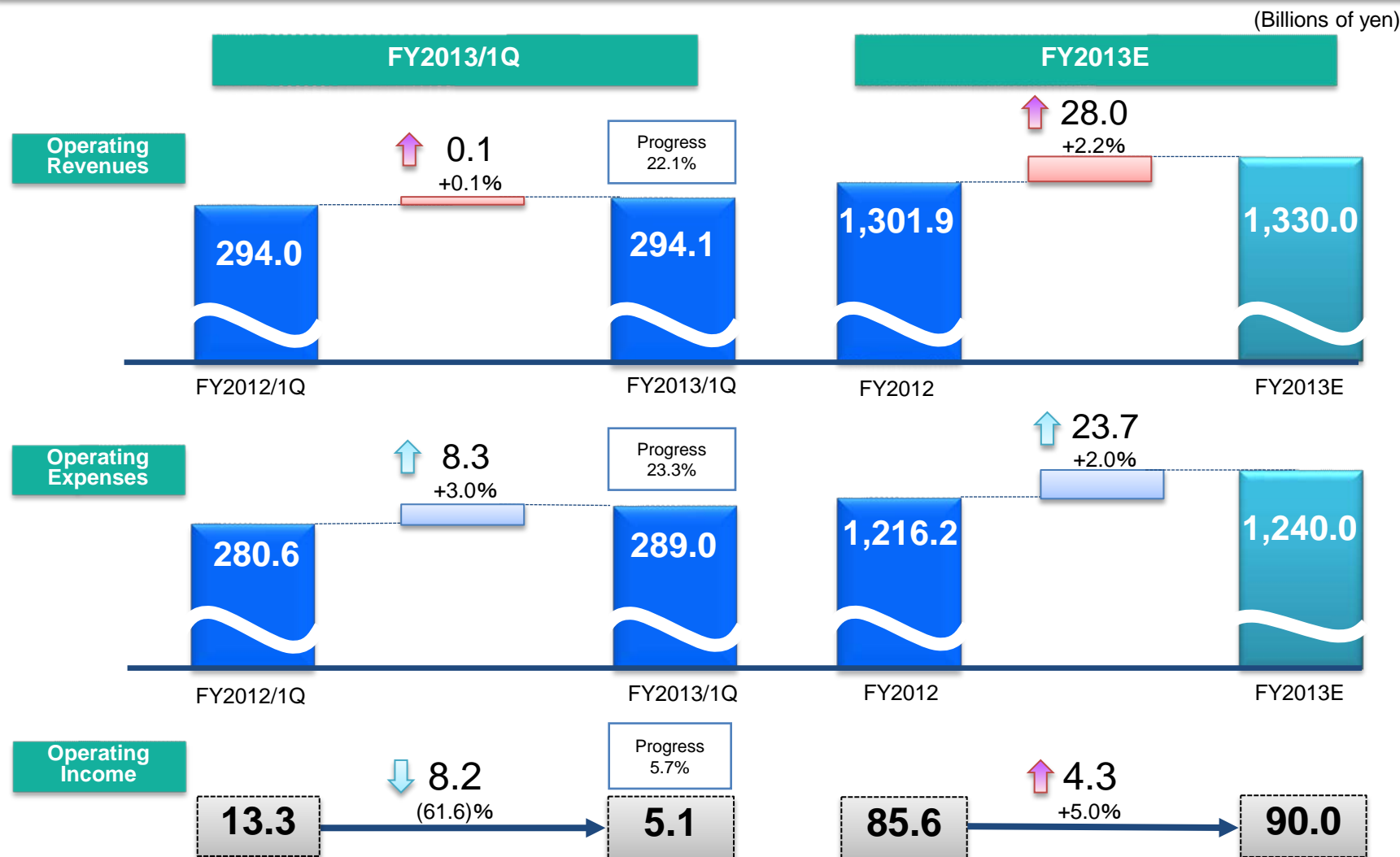


Although the downward trend in Operating Revenues continued, Operating Income increased due to improvements in operational efficiency.



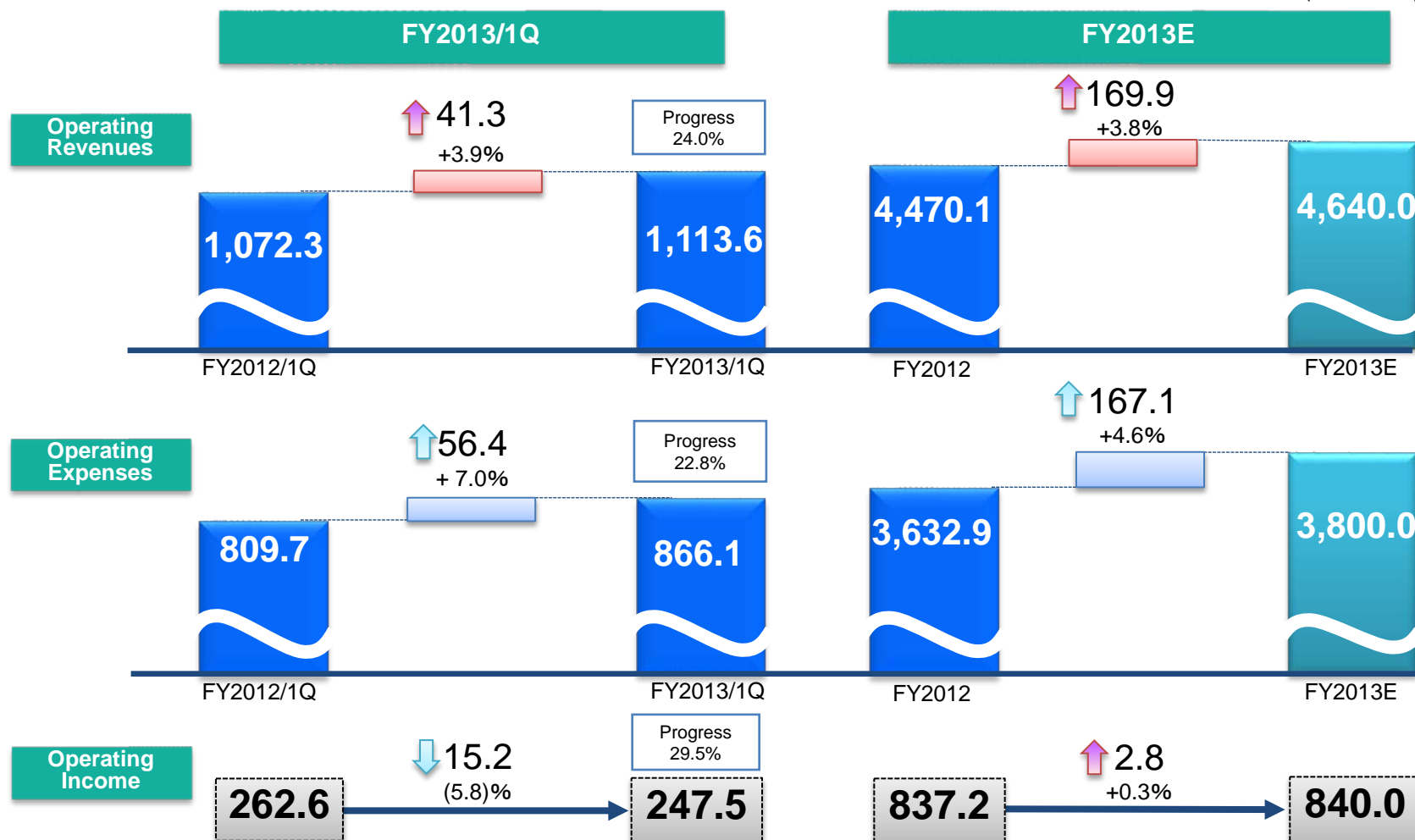
NTT DATA Financial Results

Although Operating Revenues remained unchanged from the prior year, Operating Income decreased due to the impact of unprofitable projects.



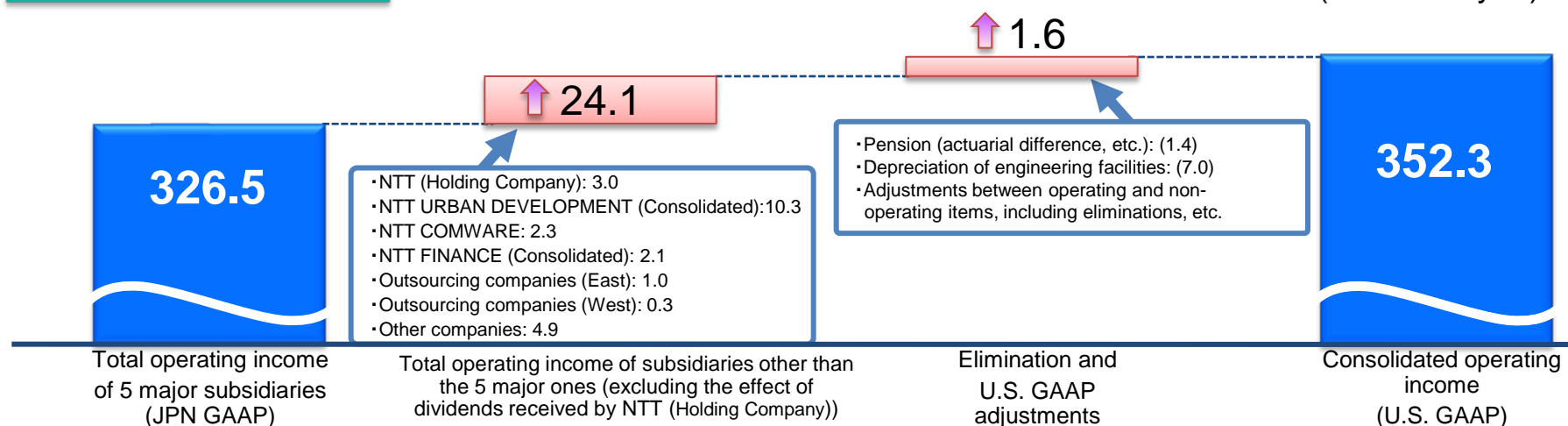
- Operating Income decreased due to an increase in depreciation and asset retirement costs, despite an increase in handset sales.

(Billions of yen)

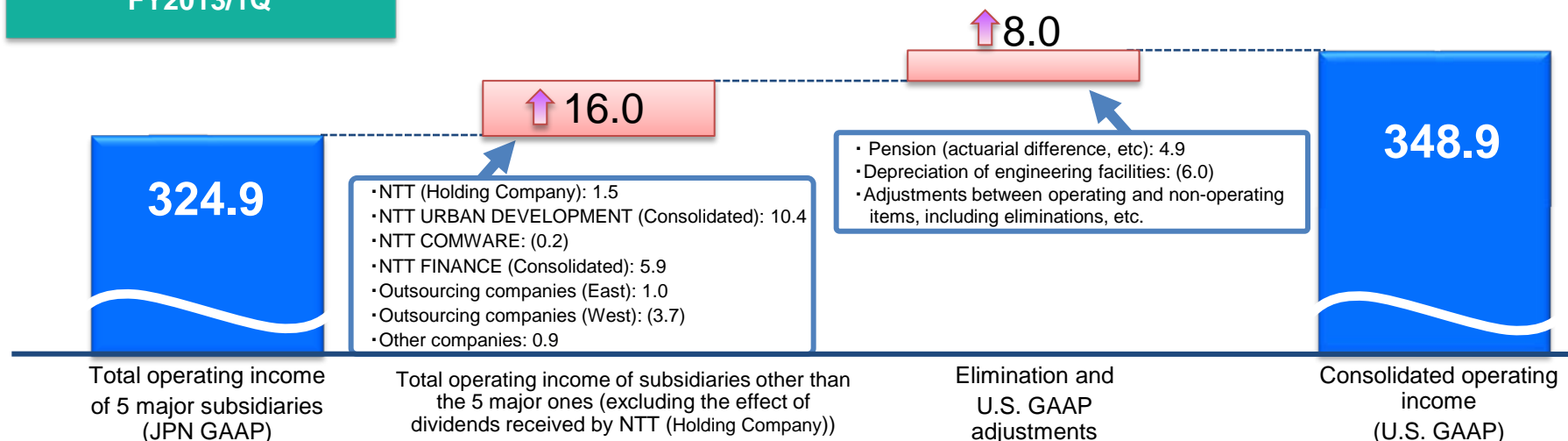


FY2012/1Q

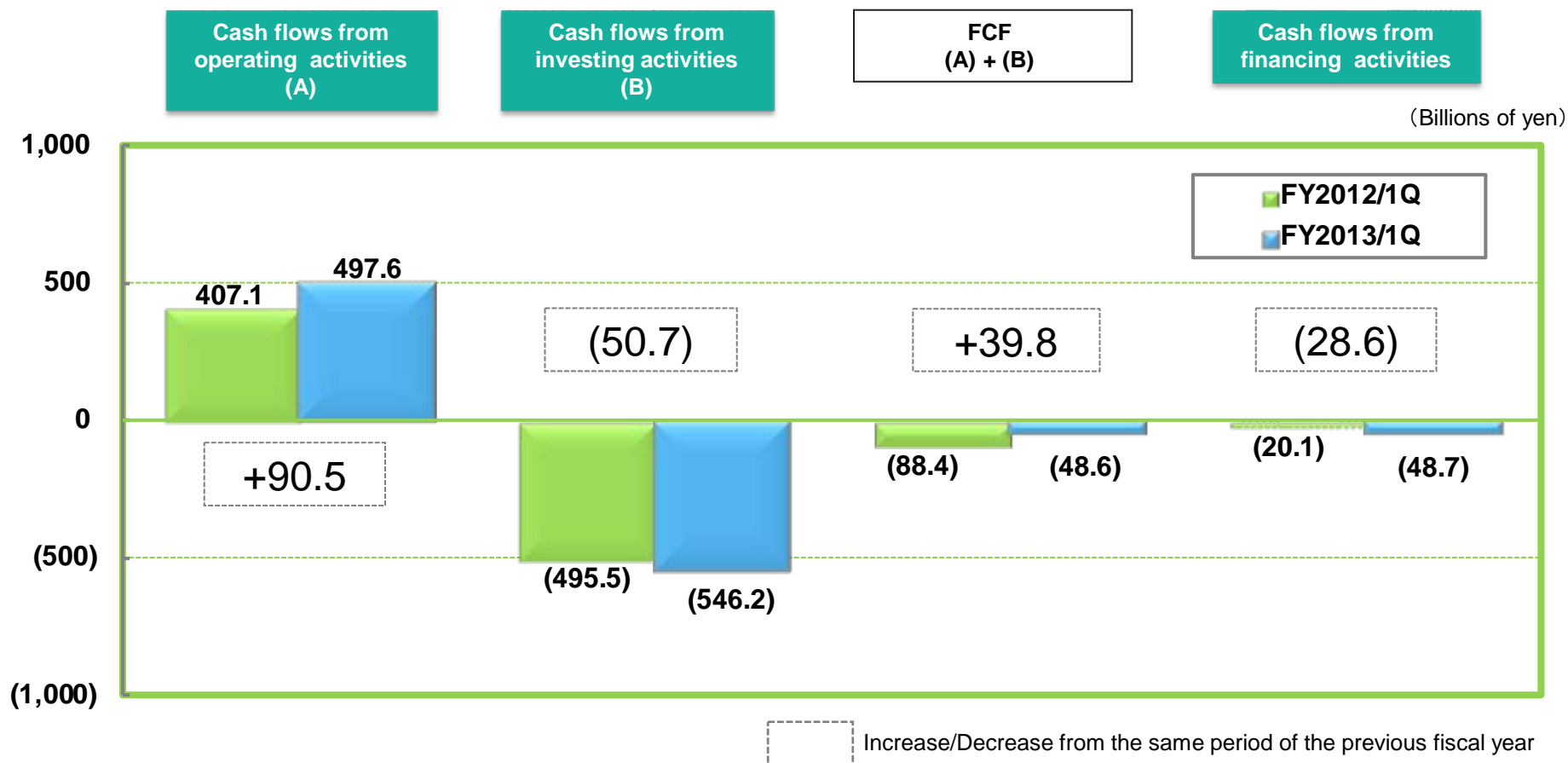
(Billions of yen)



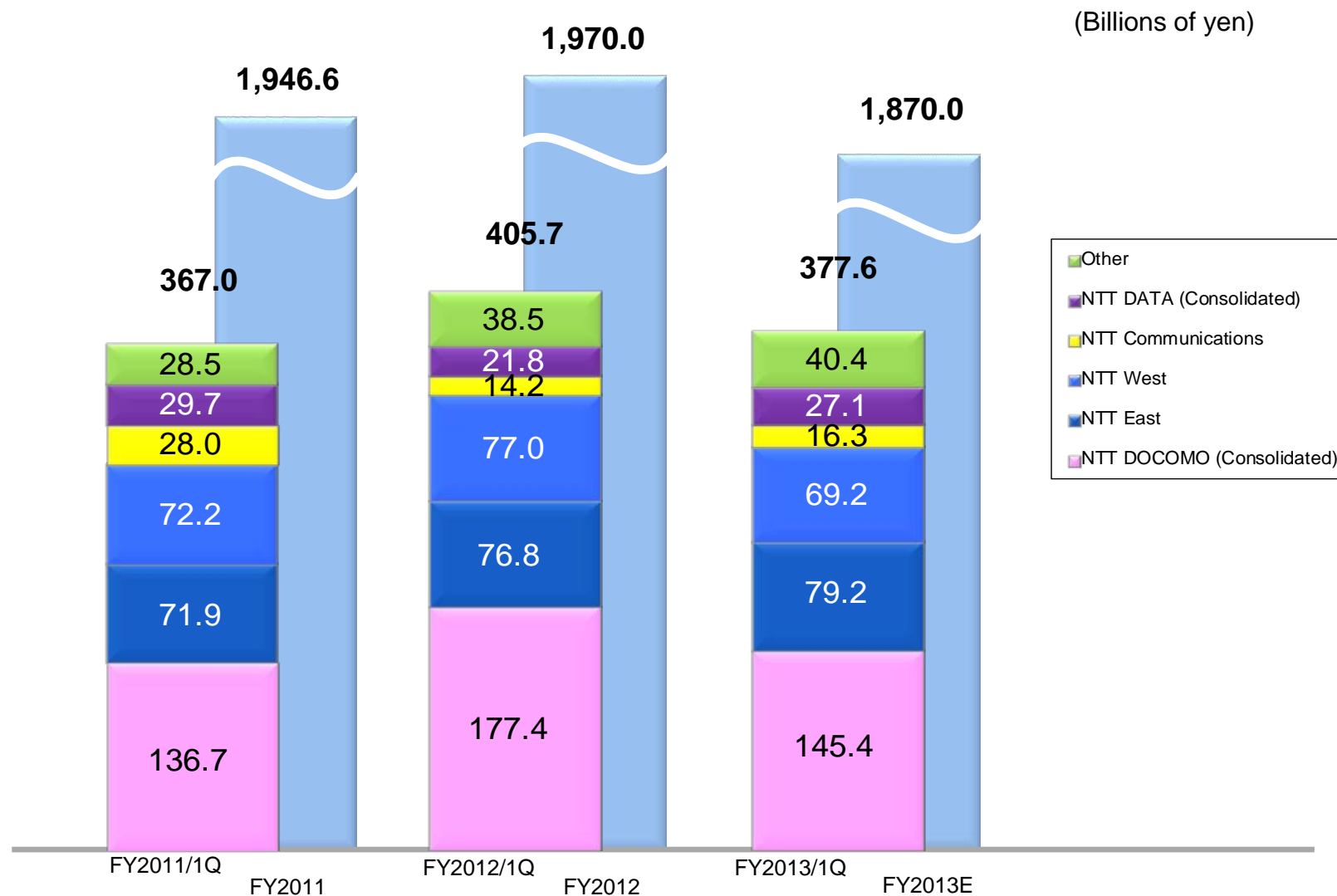
FY2013/1Q



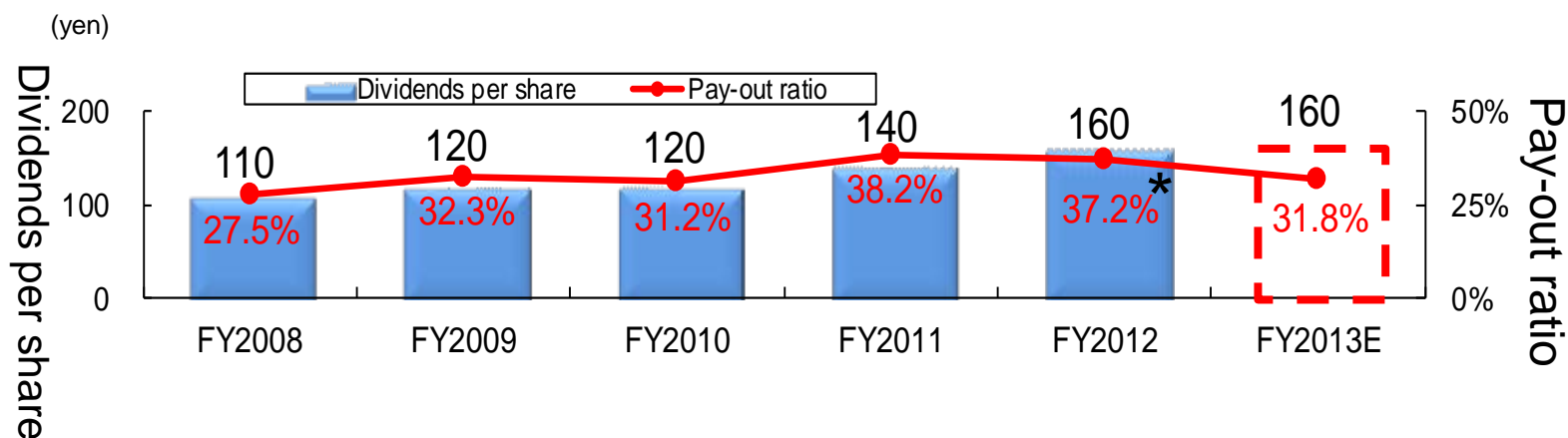
- FCF increased by 39.8 billion yen year-over-year as a result of increased collection of handset installment sales receivables, among other things.



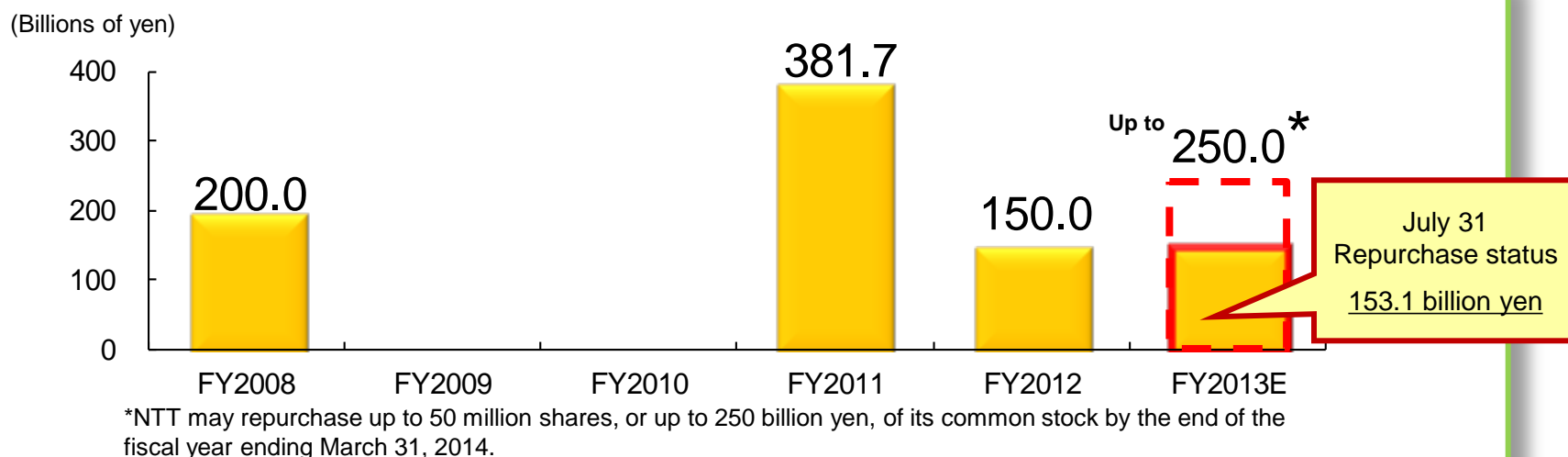
Appendices



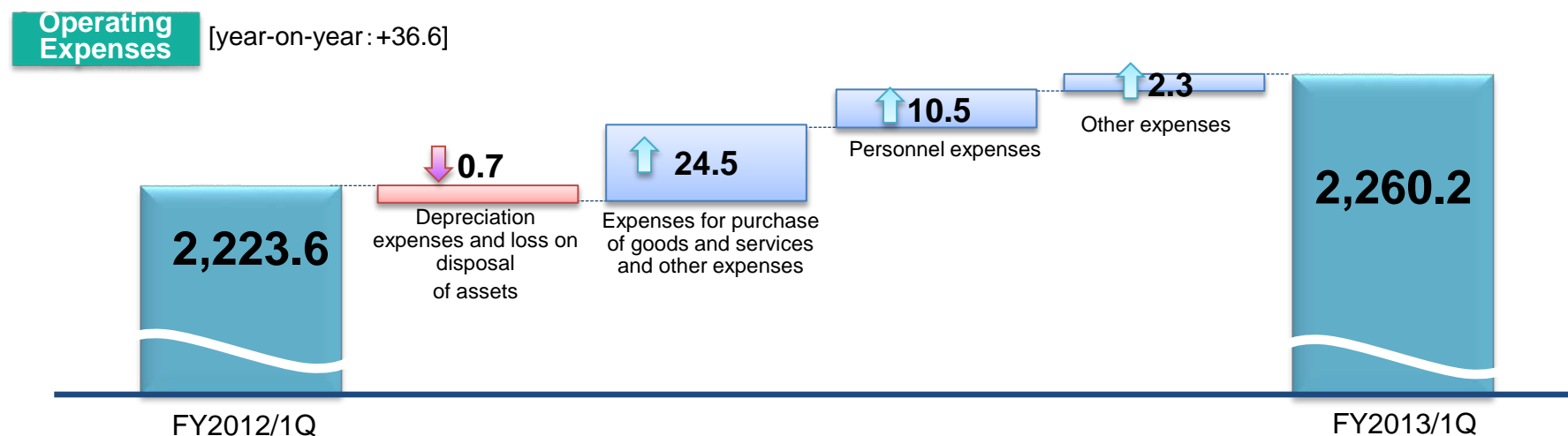
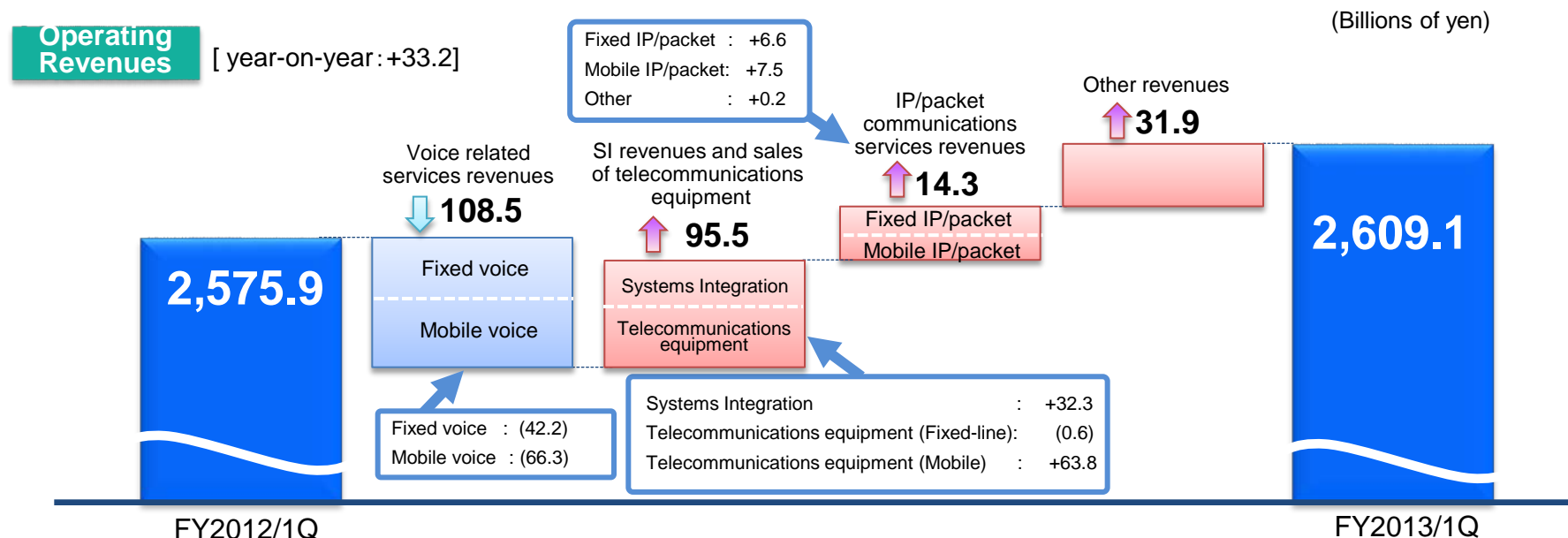
Dividend



Share buy backs

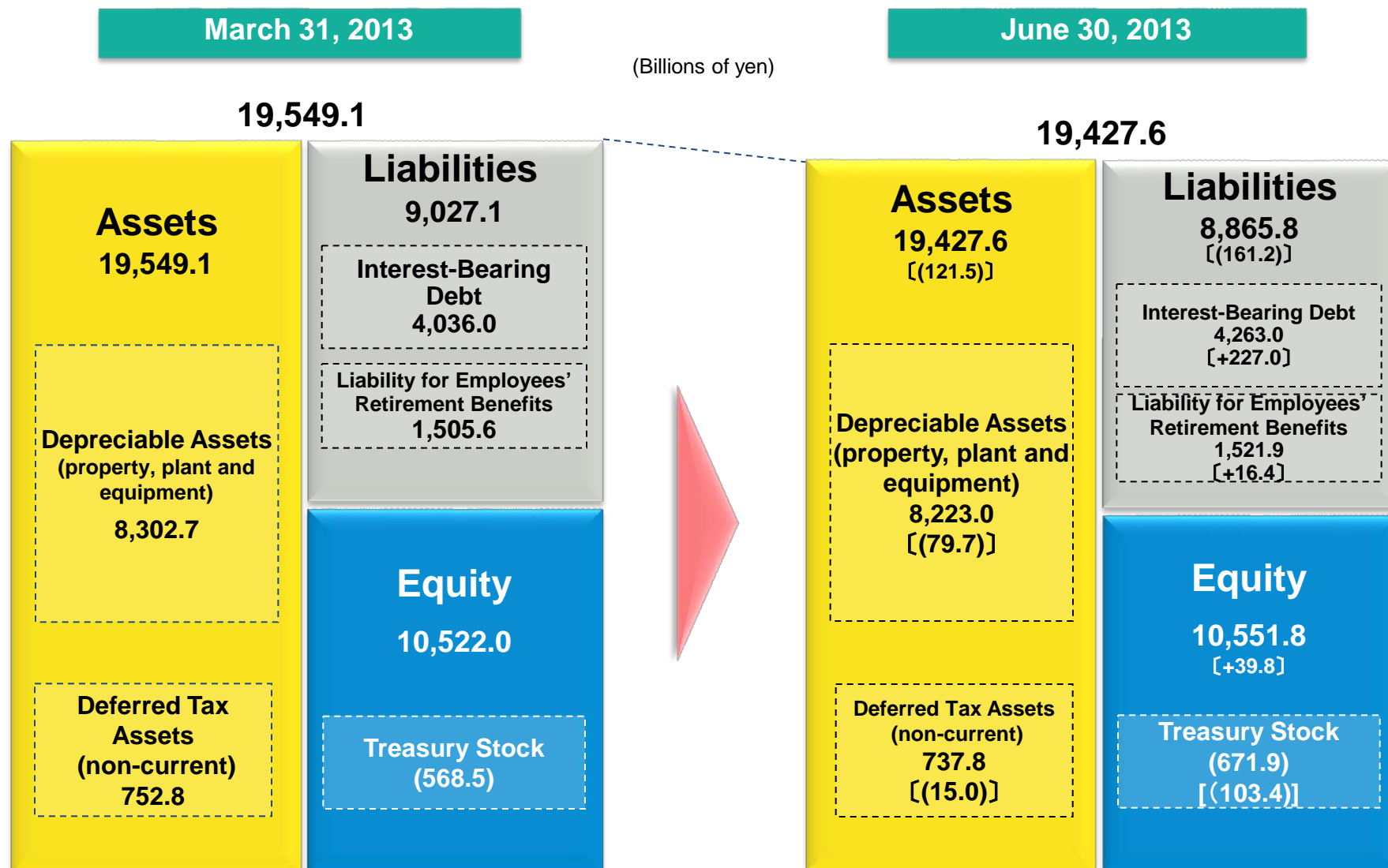


FY2013/1Q Details of Financial Results (Per Item)



※ Beginning with FY2013, NTT Group revised a portion of its breakdown of Operating Revenue components. As a result, each of the components of Operating Revenues for FY2012 have been adjusted to reflect this change.

Details of Consolidated Balance Sheet



* Figures for March 31, 2013 have been revised to reflect the retroactive application of equity method accounting for PLDT.

(Billions of yen)

	NTT ⁽¹⁾ Consolidated (U.S. GAAP)	NTT (Holding Company) Non-Consolidated (JPN GAAP)	NTT East Non-Consolidated (JPN GAAP)	NTT West Non-Consolidated (JPN GAAP)	NTT Com Non-Consolidated (JPN GAAP)	NTT DATA Consolidated (JPN GAAP)	NTT DOCOMO Consolidated (U.S. GAAP)
Operating Revenues	2,609.1	229.8	438.4	388.8	225.4	294.1	1,113.6
Change year-on-year (% change)	33.2 1.3%	2.5 1.1%	(11.0) (2.5)%	(14.1) (3.5)%	(5.0) (2.2)%	0.1 0.1%	41.3 3.9%
Forecasts for FY2013 (% progress)	11,000.0 23.7%	433.0 53.1%	1,783.0 24.6%	1,592.0 24.4%	925.0 24.4%	1,330.0 22.1%	4,640.0 24.0%
Operating Expenses	2,260.2	33.2	410.1	377.3	192.9	289.0	866.1
Change year-on-year (% change)	36.6 1.6%	(0.8) (2.5)%	(23.5) (5.4)%	(20.7) (5.2)%	(7.8) (3.9)%	8.3 3.0%	56.4 7.0%
Forecasts for FY2013 (% progress)	9,770.0 23.1%	149.0 22.3%	1,718.0 23.9%	1,572.0 24.0%	813.0 23.7%	1,240.0 23.3%	3,800.0 22.8%
Operating Income	348.9	196.6	28.3	11.5	32.4	5.1	247.5
Change year-on-year (% change)	(3.4) (1.0)%	3.4 1.8%	12.5 79.2%	6.5 131.9%	2.7 9.2%	(8.2) (61.6)%	(15.2) (5.8)%
Forecasts for FY2013 (% progress)	1,230.0 28.4%	284.0 69.2%	65.0 43.5%	20.0 57.7%	112.0 29.0%	90.0 5.7%	840.0 29.5%
Income Before Income Taxes⁽²⁾	356.1	196.0	36.0	15.7	39.9	6.1	252.5
Change year-on-year (% change)	9.5 2.7%	3.6 1.9%	13.6 61.1%	7.9 100.9%	4.9 14.2%	(5.8) (48.8)%	(12.3) (4.7)%
Forecasts for FY2013 (% progress)	1,280.0 27.8%	280.0 70.0%	80.0 45.0%	28.0 56.4%	122.0 32.7%	82.0 7.5%	850.0 29.7%
Net Income	166.7⁽³⁾	195.6	24.6	12.5	24.7	2.2	158.0⁽⁴⁾
Change year-on-year (% change)	10.2 6.5%	3.9 2.0%	10.5 75.1%	5.7 83.2%	2.6 11.8%	(4.7) (67.9)%	(6.3) (3.8)%
Forecasts for FY2013 (% progress)	585.0 28.5%	282.0 69.4%	50.0 49.4%	23.0 54.6%	75.0 33.0%	45.0 5.0%	510.0 31.0%

(1) The number of consolidated subsidiaries is 841 and the number of companies accounted for under the equity method is 103.

(2) "Income Before Income Taxes" for NTT (Holding Company), NTT East, NTT West, NTT Communications and NTT DATA represent their recurring profits.

(3) "Net Income" for NTT Consolidated represents "Net income attributable to NTT, excluding noncontrolling interests."

(4) "Net Income" for NTT DOCOMO represents "Net income attributable to NTT DOCOMO, excluding noncontrolling interests."

Average monthly revenue per unit, or ARPU, is used to measure average monthly operating revenues attributable to designated services on a per user basis. In the case of our fixed line business, ARPU is calculated by dividing revenue items included in the operating revenues of our Regional Communications Business, that is, telephone subscriber lines, "INS-NET" and "FLET'S Hikari," by the number of active subscribers to the relevant services.

In the case of our mobile business, ARPU is calculated by dividing revenue items included in the operating revenues from our Mobile Communications Business, such as revenues from Mobile ("FOMA") services and revenues from Mobile ("Xi") services (i.e., basic monthly charges, voice/packet communication charges and revenues from providing services incidental to "FOMA" and "Xi" services), by the number of active subscribers to the relevant services. The calculation of these figures excludes revenues that are not representative of monthly average usage such as equipment sales, activation fees and universal service charges.

We believe that our ARPU figures calculated in this way provide useful information regarding the monthly average usage of our subscribers. The revenue items included in the numerators of our ARPU figures are based on our financial results comprising our U.S. GAAP results of operations.

Notes

(1) We compute the following four categories of ARPU for business conducted by each of NTT East and NTT West.

- Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines): Calculated based on revenues from monthly charges and call charges for Telephone Subscriber Lines and INS-NET Subscriber Lines, which are included in operating revenues from Voice Transmission Services (excluding IP Services), and revenues from "FLET'S ADSL" and "FLET'S ISDN," which are included in operating revenues from IP Services.

- Telephone Subscriber Lines ARPU: Calculated based on revenues from monthly charges and call charges for Telephone Subscriber Lines and revenues from "FLET'S ADSL."

- INS-NET Subscriber Lines ARPU: Calculated based on revenues from monthly charges and call charges for "INS-NET" Subscriber Lines and revenues from "FLET'S ISDN."

- FLET'S Hikari ARPU: Calculated based on revenues from "FLET'S Hikari" (including "FLET'S Hikari" optional services), which are included in operating revenues from IP Services, revenues from monthly charges, call charges and connection device charges for "Hikari Denwa," and revenues from "FLET'S Hikari" optional services, which are included in Supplementary Business revenues.

- "FLET'S Hikari" includes "B FLET'S," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT East, and "B FLET'S," "FLET'S Hikari Premium," "FLET'S Hikari Mytown," "FLET'S Hikari Next,"

- "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT West.

- Commencing in the fiscal year ending March 31, 2014, NTT East and NTT West began including in their respective FLET'S Hikari ARPU calculations revenues from NTT East's and NTT West's "FLET'S VPN WIDE" virtual private network option. These revenues are part of NTT East's and NTT West's operating revenues from IP services. As a result of this new calculation methodology, NTT East's and NTT West's FLET'S Hikari ARPU for the three months ended Jun. 30, 2012, Sept. 30, 2012, Dec. 31, 2012 and Mar. 31, 2013 and for the fiscal year ended March 31, 2013 include revenues from "FLET'S VPN WIDE" as stated below.

- FY2012/1Q: NTT East 20 yen, NTT West 10 yen

- FY2012/2Q: NTT East 20 yen, NTT West 20 yen

- FY2012/3Q: NTT East 20 yen, NTT West 20 yen

- FY2012/4Q: NTT East 20 yen, NTT West 20 yen

- FY2012 Results: NTT East 20 yen, NTT West 20 yen

- The forecast for the fiscal year ending March 31, 2014 disclosed on May 10, 2013 have not been revised to include revenues from "FLET'S VPN Wide", estimated as follows: NTT East 30yen, NTT West 30yen

(2) Revenues from interconnection charges are excluded from the calculation of Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines), Telephone Subscriber Lines ARPU, INS-NET Subscriber Lines ARPU, and FLET'S Hikari ARPU.

(3) For purposes of calculating Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines), Telephone Subscriber Lines ARPU and INS-NET Subscriber Lines ARPU, the number of subscribers is determined based on the number of subscriptions for each service.

(4) In terms of number of channels, transmission rate, and line use rate (base rate), INS-Net 1500 is in all cases roughly ten times greater than INS-Net 64. For this reason, for the purpose of calculating Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines) and INS-NET Subscriber Lines ARPU, one INS-Net 1500 subscription is calculated as ten INS-Net 64 subscriptions.

(5) For purposes of calculating FLET'S Hikari ARPU, number of subscribers is determined based on the number of "FLET'S Hikari" subscribers, including "B FLET'S," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT East and "B FLET'S," "FLET'S Hikari Premium," "FLET'S Hikari Mytown," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT West.

(6) The following is the formula we use to compute ARPU for mobile business conducted by NTT DOCOMO.

Mobile Aggregate ARPU ("FOMA"+"Xi") = Voice ARPU ("FOMA"+"Xi") + Packet ARPU ("FOMA"+"Xi") + Smart ARPU ("FOMA"+"Xi").

- Our Voice ARPU ("FOMA"+"Xi") is based on operating revenues related to voice services, such as basic monthly charges and voice communication charges attributable to our "FOMA" and "Xi" services, and our Packet ARPU ("FOMA"+"Xi") is based on operating revenues related to packet services, such as flat monthly fees and packet communication charges attributable to our "FOMA" and "Xi" services and our Smart ARPU ("FOMA"+"Xi") is based on operating revenues from a part of Other Operating Revenues attributable to "FOMA" and "Xi" wireless communications services (content services related revenues, fee collection agency commissions, handset warranty service revenues, advertising revenues, etc.).

(7) We started to use the Smart ARPU metric during the three months ended September 30, 2012. As a result, Smart ARPU will now be included in Mobile Aggregate ARPU. In addition, the following amounts (content services related revenues) that were formerly included in Packet ARPU will now be reclassified as Smart ARPU: 90 yen out of Packet ARPU revenues for the three months ended June 30, 2012; 80 yen out of Packet ARPU revenues for the three months ended September 30, 2012; 90 yen out of Packet ARPU revenues for the three months ended December 31, 2012; 80 yen out of Packet ARPU revenues for the three months ended March 31, 2013; 80 yen out of Packet ARPU revenues for the twelve months ended March 31, 2013; and 90 yen out of Packet ARPU revenues for the three months ended June 30, 2013.

(8) Communications module service, phone number storage service and mail address storage service subscribers and the revenues therefrom are not included in the calculations of Mobile Aggregate ARPU.

(9) Number of active subscribers used in the ARPU calculation of NTT East and NTT West are as below.

1Q Results: Sum of number of active subscribers** for each month from Apr. to Jun.

2Q Results: Sum of number of active subscribers** for each month from Jul. to Sept.

3Q Results: Sum of number of active subscribers** for each month from Oct. to Dec.

4Q Results: Sum of number of active subscribers** for each month from Jan. to Mar.

FY Results: Sum of number of active subscribers** for each month from Apr. to Mar.

FY Forecast: Sum of the average expected active number of subscribers during the fiscal year ((number of subscribers at Mar. 31, 2013 + number of expected subscribers at Mar. 31, 2014)/2)x12

(10) Number of active subscribers used in the ARPU calculation of NTT DOCOMO are as below.

1Q Results: Sum of number of active subscribers** for each month from Apr. to Jun.

2Q Results: Sum of number of active subscribers** for each month from Jul. to Sept.

3Q Results: Sum of number of active subscribers** for each month from Oct. to Dec.

4Q Results: Sum of number of active subscribers** for each month from Jan. to Mar.

FY Results/FY Forecast: Sum of number of active subscribers**/expected number of active subscribers** for each month from Apr. to Mar.

**active subscribers = (number of subscribers at end of previous month + number of subscribers at end of current month)/2