

Financial Summary
First Quarter (Three Months) ended June 30, 2013



August 6, 2013
NORTH PACIFIC BANK, LTD.

Tokyo Stock Exchange First Section, Sapporo Securities Exchange: 8524

1. Income Summary (Non-Consolidated)

(¥ billions)

	Three months ended Jun.30,		Increase/ (Decrease)
	2012	2013	
Ordinary income	32.9	41.6	8.6
Core gross profit	27.6	28.7	1.1
Net interest income	23.6	24.3	0.6
Net fees and commissions	3.6	4.0	0.3
Net other operating income (excluding Gains (losses) on bonds)	0.2	0.2	0.0
Expenses (excluding non-recurring losses)	19.1	19.3	0.2
Core operating profit	8.5	9.3	0.8
Credit cost	1.0	1.5	0.4
Gains (losses) on securities	(7.1)	7.4	14.5
Bonds	0.9	7.3	6.3
Stocks	(8.1)	0.0	8.2
Net other income	(0.2)	(0.5)	(0.2)
Ordinary profit	0.0	14.6	14.6
Net income	(0.7)	13.6	14.3

Core gross profit = Net interest income + Net fees and commissions + (Net other operating income -- Gains (losses) on bonds)

Core operating profit = Core gross profit -- Expenses (excluding non-recurring losses)

2. Deposits, Loans and Securities (Non-Consolidated)

(¥ billions)

	As of Jun.30, 2012	As of Jun.30, 2013	Increase/ (Decrease)
Deposits	6,970	7,165	194
Deposit assets	465	471	5
Safe custody of public bonds	354	329	(25)
Investment trusts	111	142	31
Total	7,436	7,637	200
Individual annuity insurance, etc.	294	360	65
Loans and bills discounted	5,362	5,404	42
SMEs	3,339	3,283	(56)
Individual clients	1,584	1,601	16
Securities	1,560	1,411	(149)

Deposits include negotiable certificates of deposits.

Investment trusts are stated at fair value.

3. Capital Adequacy Ratio (Domestic) (Non-Consolidated)

(%)

	As of Mar.31, 2013 Actual	As of Jun.30, 2013 Approx.	Increase/ (Decrease) Approx.
Capital Adequacy Ratio	11.50	12.4	0.9
Tier I ratio	8.57	9.4	0.8

4. Unrealized Gains (losses) on Securities (Non-Consolidated)

(¥ billions)

	As of Mar.31, 2013	As of Jun.30, 2013	Increase/ (Decrease)
Unrealized Gains (losses) on securities	110	104	(5)
Stocks	34	42	7
Bonds	24	14	(9)
Others	51	47	(4)

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Nikkei stock average (¥)	12,397	13,677
New 10-year government bond yield (%)	0.560	0.855

5. Problem Assets Based on the Financial Reconstruction Law (Non-Consolidated)

(¥ billions,%)

	As of Jun.30, 2012	As of Jun.30, 2013	Increase/ (Decrease)
Bankrupt and quasi-bankrupt assets	63	63	0
Doubtful assets	84	68	(15)
Substandard loans	34	23	(10)
Problem assets based on the Financial Reconstruction Law	182	156	(25)
Percentage of total credit provided	3.32	2.82	(0.50)
* After partial direct write-offs	142	112	(30)
Percentage of total credit provided	2.62	2.05	(0.57)

* Partial direct write-offs have not been implemented.

The figures as they would appear after partial direct write-offs are shown for reference.

Consolidated Balance Sheets

(¥ Millions)

	As of Mar.31, 2013	As of Jun.30, 2013
ASSETS		
Cash and due from banks	298,236	678,585
Call loans and bills purchased	125,233	103,172
Other debt purchased	14,171	12,732
Trading account securities	5,571	6,440
Money held in trust	1	—
Securities	1,561,104	1,411,204
Loans and bills discounted	5,584,120	5,358,310
Foreign exchanges	1,786	2,867
Lease receivables and investment assets	44,711	45,326
Other assets	81,588	86,017
Tangible fixed assets	96,445	95,789
Intangible fixed assets	14,013	15,894
Deferred tax assets	13,105	15,848
Customers' liabilities for acceptances and guarantees	50,780	51,902
Allowance for loan losses	(78,490)	(80,102)
Total assets	7,812,377	7,803,990

Consolidated Balance Sheets

(¥ Millions)

	As of Mar.31, 2013	As of Jun.30, 2013
LIABILITIES		
Deposits	7,073,264	6,862,802
Negotiable certificates of deposit	98,229	284,205
Borrowed money	117,250	116,530
Foreign exchanges	43	22
Other liabilities	61,776	67,633
Reserve for bonus payments	1,653	418
Reserve for employees' retirement benefits	2,153	2,554
Reserve for reimbursement of deposits	1,470	1,631
Reserve for point card certificates	282	368
Deferred tax liabilities for land revaluation	4,335	4,313
Acceptances and guarantees	50,780	51,902
Total liabilities	7,411,240	7,392,383
NET ASSETS		
Capital stock	121,101	121,101
Capital surplus	121,604	121,604
Retained earnings	64,296	76,713
Treasury stock	(0)	(0)
Total shareholders' equity	307,002	319,419
Valuation difference on available-for-sale securities	84,596	82,466
Deferred gains or losses on hedges	(232)	(187)
Revaluation reserve for land	7,257	7,217
Total accumulated other comprehensive income	91,621	89,496
Minority interests	2,513	2,692
Total net assets	401,137	411,607
Total liabilities and net assets	7,812,377	7,803,990

Consolidated Statements of Income (Summary)

(¥ Millions)

	Three months ended Jun.30,
	2013
Income	49,223
Interest income	25,484
Interest on loans and discounts	18,760
Interest and dividends on securities	6,548
Fees and commissions	7,499
Other operating income	15,620
Other income	619
Expenses	34,333
Interest expenses	1,348
Interest on deposits	484
Fees and commissions	2,458
Other operating expenses	7,548
General and administrative expenses	20,360
Other expenses	2,617
Ordinary Profit	14,889
Extraordinary income	20
Extraordinary loss	205
Income before income taxes	14,705
Income taxes:	
Current	326
Deferred	662
Total income taxes	989
Income before minority interests	13,716
Minority interests in losses	10
Net income	13,705

(¥)

	Three months ended Jun.30,
	2013
EPS	34.35
Diluted EPS	19.26