

October 23, 2013

To whom it may concern:

Company Name: Minebea Co., Ltd.
 Representative: Yoshihisa Kainuma
 Representative Director,
 President and Chief Executive
 Officer
 (Code No. 6479, TSE Div. No. 1)
 Contact: Hiromi Yoda
 Managing Executive Officer,
 Deputy Officer in Charge of
 Administration, Accounting, IT
 Division
 Tel: +81-(0)3-6758-6711

Notice Regarding Revisions to the Half-Year Consolidated Business Forecasts for FY2014

Minebea Co., Ltd. announced today that it has revised as outlined below the half-year consolidated business forecasts announced on July 31, 2013 for the fiscal year ending March 31, 2014, in light of recent business conditions.

1. Revisions to Half-Year Consolidated Business Forecasts for Year Ending March 31, 2014 (from April 1, 2013 to September 30, 2013)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	(Million yen)	(Million yen)	(Million yen)	(Million yen)	(Yen)
Previous forecast (A) (announced on July 31, 2013)	178,500	10,000	8,800	6,500	17.43
Revised forecast (B)	180,500	13,000	11,700	8,700	23.32
Difference (B-A)	2,000	3,000	2,900	2,200	—
Difference (%)	1.1	30.0	33.0	33.8	—
(Reference) Half-year results for the fiscal period ended September 30, 2012	139,101	7,700	6,942	3,720	9.94

2. Reasons for Revisions

The half-year consolidated business forecasts for the fiscal year ending March 31, 2014 have been revised in light of the results of recent trends of significantly improved profitability in ball bearings, LED backlights and various motor businesses such as information motors.

(Note) The business forecasts contained in this press release are made based on information available as of the date of the announcement. The actual results may differ from the forecasts due to various factors.

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