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Name of Listed Company: KOMORI CORPORATION
Securities Code: 6349
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Komori Corporation Announces Revised Operating Results and Dividend Forecasts

In light of recent trends in its operating results, Komori Corporation (“Komori” or “the Company”) today announced revisions to the performance and dividend forecasts it disclosed on May 10, 2013. Details are as follows.

●Revision to the Operating Results Forecasts

Revised Forecasts of Consolidated Business Results for the Six Months Ended September 30, 2013 (April 1, 2013 to September 30, 2013)

(Millions of yen, %)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)	Net Income (Loss) per Share (Yen)
Previous Forecasts (A)	36,000	1,000	600	500	8.07
Revised Forecasts (B)	40,800	3,300	4,200	4,000	64.55
Difference (B – A)	4,800	2,300	3,600	3,500	
Difference (%)	13.3	230.0	600.0	700.0	
(Reference) Results for the Six Months Ended September 30, 2012	29,739	(1,580)	(2,299)	(4,708)	(75.98)

Revised Forecasts of Consolidated Business Results for the Fiscal Year Ending March 31, 2014 (April 1, 2013 to March 31, 2014)

(Millions of yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income (Loss)	Net Income (Loss) per Share (Yen)
Previous Forecasts (A)	77,000	3,500	3,300	2,800	45.18
Revised Forecasts (B)	86,500	6,000	6,500	6,000	96.82
Difference (B – A)	9,500	2,500	3,200	3,200	
Difference (%)	12.3	71.4	97.0	114.3	
(Reference) Results for the Fiscal Year Ended March 31, 2013	69,825	589	1,762	(1,899)	(30.66)

Reasons for Revising Forecasts

(1) Forecasts for the Six Months Ended September 30, 2013

Consolidated net sales are expected to exceed the previous forecast. This is attributable to such factors as the yen's depreciation outpacing forecasts; robust sales mainly in the Chinese market; and the earlier than expected posting of the sale of a currency printing facility in the Philippines, which was previously scheduled to be posted during the third quarter.

On the earnings front, all income items are expected to surpass the previous forecasts due to an increase in net sales, the Company's success in constant efforts aimed at reducing fixed costs and the aforementioned depreciation of the yen.

(2) Forecasts for the Full Fiscal Year Ending March 31, 2014

Consolidated net sales and earnings for the full fiscal year are expected to improve from the previous forecasts as the Company anticipates firm sales in Asian markets, including China, as well as in Japanese markets and the continued depreciation of the yen going forward.

For the third quarter onward, the Company will revise the assumed exchange rate of the Japanese yen against the U.S. dollar to USD 1.00 = JPY 95 (current: JPY 90) and the assumed exchange rate of the Japanese yen against the euro to EUR 1.00 = JPY 125 (current: JPY 115).

●Revision to the Dividend Forecast

(Yen)					
	Annual Dividend				
	First Quarter	Second Quarter	Third Quarter	Fiscal Year-End	Total
Previous Forecasts (Announced on May 10, 2013)	—	5.00	—	5.00	10.00
Revised Forecasts	—	5.00	—	10.00	15.00
Results for the Six Months Ended September 30, 2013	—	—	—		
(Reference) Results for the Fiscal Year Ended March 31, 2013	—	5.00	—	5.00	10.00

Reasons for Revising the Forecast for the Full-Year Dividend

While considering the level of retained earnings required to prudently secure a robust operating platform and ensure future business growth from a long-term perspective, Komori positions the continuous and stable return of profits to its shareholders as a key

management priority.

In line with this underlying policy and taking into consideration the consistently firm operating results expected for the six-month period and full fiscal year ending March 31, 2014, the Company seeks to express its appreciation for the ongoing support of shareholders through an increase in dividends. Therefore, the Company has made an upward revision in its forecast for the year-end dividend from ¥5 to ¥10 per share.

Disclaimer:

The aforementioned forecasts are based on management's assumptions and beliefs held in light of information currently available to it as of the date of this document's announcement and, accordingly, involve risks and uncertainties that may cause actual results to differ materially from forecasts.