

Financial Summary
Six months ended September 30, 2013



November 13, 2013
NORTH PACIFIC BANK, LTD.

Tokyo Stock Exchange First Section, Sapporo Securities Exchange: 8524

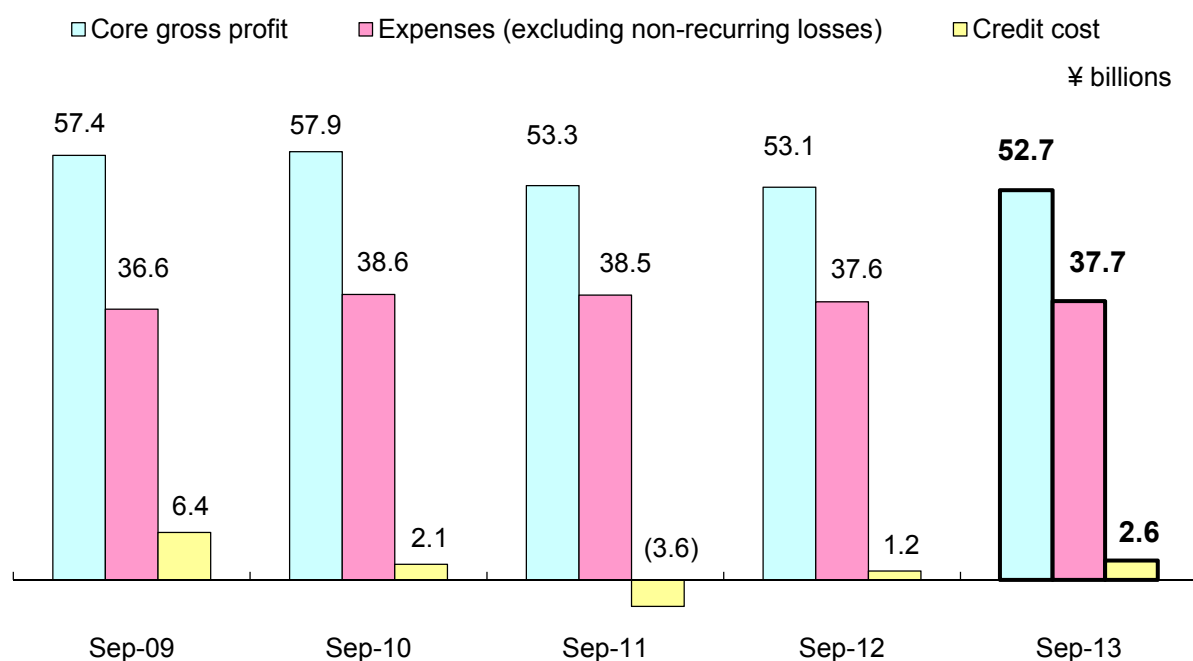
1. Income Summary (Non-Consolidated)

(¥ billions, %)

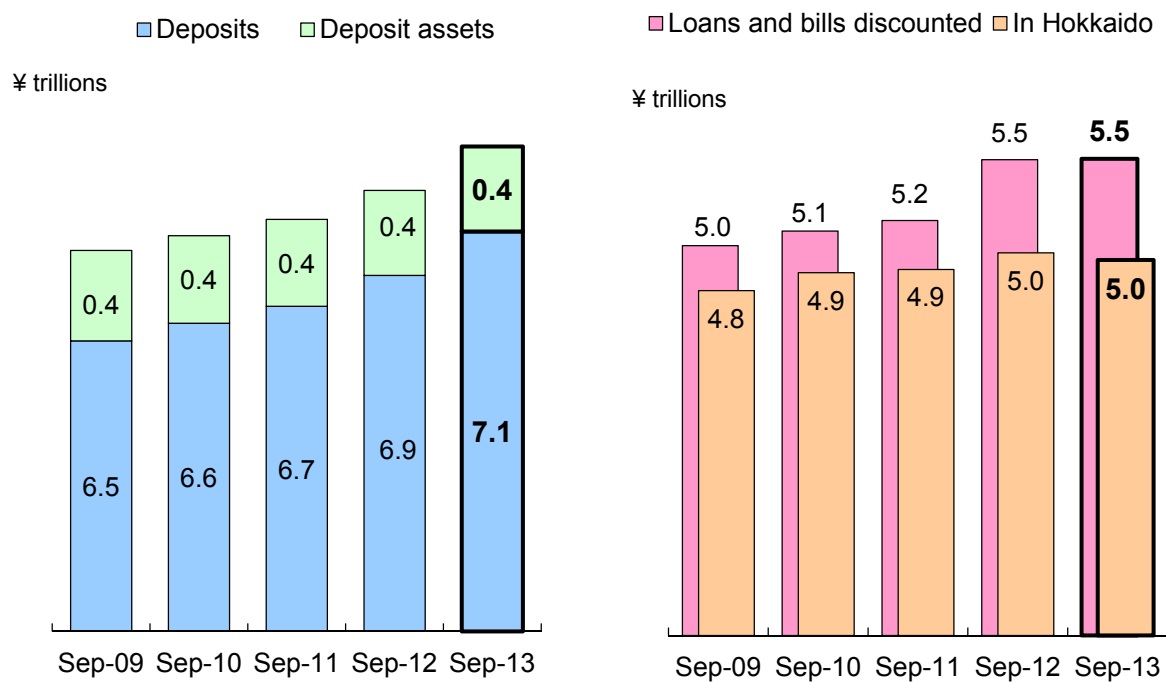
	Six months ended Sep.30,		Increase/ (Decrease) ratio
	2012	2013	
Ordinary income	69.8	70.8	0.9
Core gross profit	53.1	52.7	(0.4)
Net interest income	45.7	44.3	(1.3)
Net fees and commissions	7.0	7.7	0.7
Net other operating income (excluding Gains (losses) on bonds)	0.4	0.6	0.2
Expenses (excluding non-recurring losses)	37.6	37.7	0.0
Core OHR	70.8	71.5	0.7
Core operating profit	15.5	15.0	(0.4)
Credit cost	1.2	2.6	1.4
Gains (losses) on securities	(5.0)	7.4	12.5
Net non-recurring income	0.5	(0.3)	(0.8)
Ordinary profit	9.7	19.4	9.7
Net income	8.1	17.2	9.1

Core gross profit = Net interest income + Net fees and commissions + Net other operating income

Core operating profit = Core gross profit – Expenses (excluding non-recurring losses)



2. Deposits, Loans and Securities (Non-Consolidated)

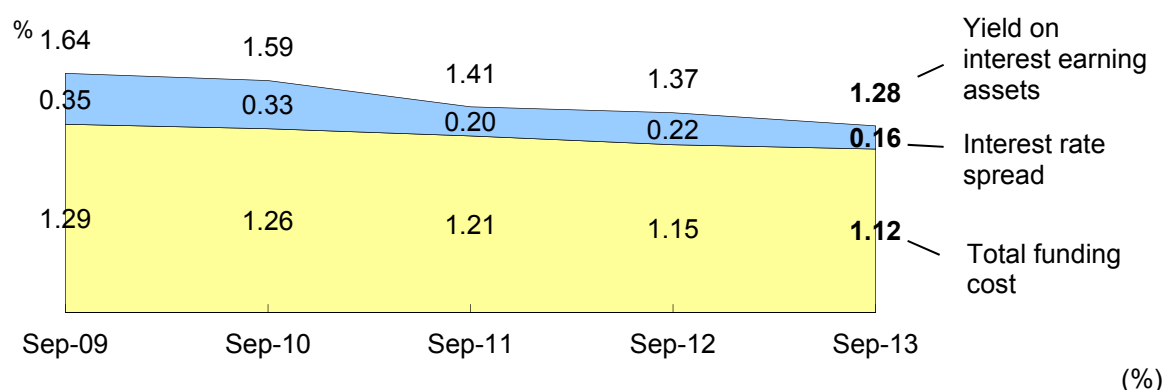


(¥ billions)

	As of Sep.30,		Increase/ (Decrease)
	2012	2013	
Deposits	6,955	7,196	241
Deposit assets	466	466	0
Safe custody of public bonds	350	319	(30)
Investment trusts	116	147	31
Total	7,421	7,663	241
Individual annuity insurance, etc.	310	381	70
Individual clients	1,592	1,608	16
SMEs	3,475	3,484	9
Loans and bills discounted	5,561	5,565	4
In Hokkaido	5,059	5,021	(38)

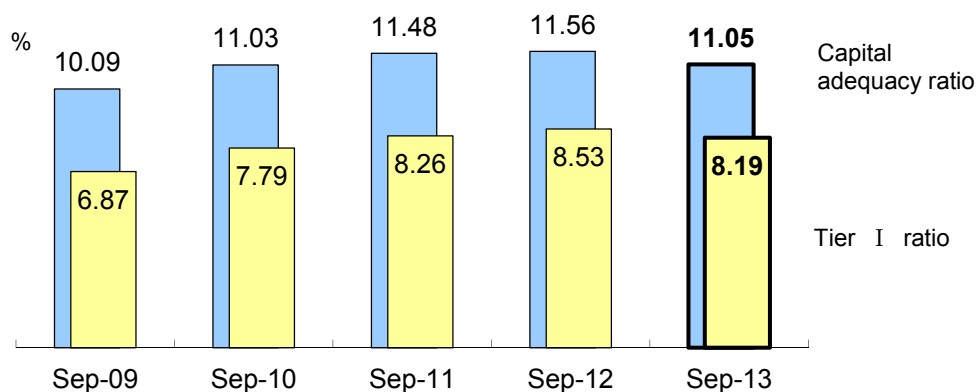
Deposits include negotiable certificates of deposits.
Investment trusts are stated at fair value.

3. Yields and Spreads, etc. (Non-Consolidated)



		Six months ended Sep.30,		Increase/ (Decrease)
		2012	2013	
Yield on interest earning assets	(a)	1.37	1.28	(0.09)
Yield on loans and bills discounted	(b)	1.48	1.36	(0.12)
Yield on securities		1.14	1.42	0.28
Total funding cost	(c)	1.15	1.12	(0.03)
Yield on deposits and NCD	(d)	0.03	0.03	(0.00)
Difference of average yield on loans and deposits	(b)-(d)	1.45	1.33	(0.12)
Interest rate spread	(a)-(c)	0.22	0.16	(0.06)

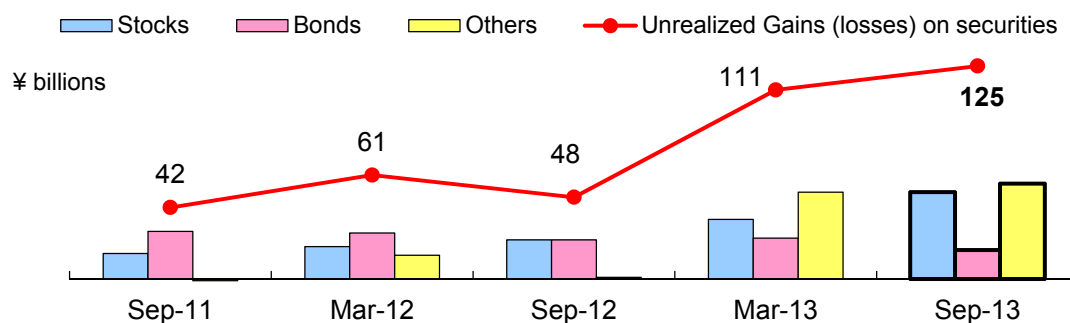
4. Capital Adequacy Ratio (Domestic) (Consolidated)



		As of Sep.30,		Increase/ (Decrease).
		2012	2013	
Capital adequacy ratio		11.56	11.05	(0.51)
Tier I ratio		8.53	8.19	(0.34)
Capital		402	390	(12)
Tier I		297	289	(7)
Tier II		106	102	(4)
Risk-adjusted assets		3,484	3,529	44

FY2012 results are on a consolidated basis with Sapporo Hokuyo Holdings.

5. Unrealized Gains (losses) on Securities (Consolidated)



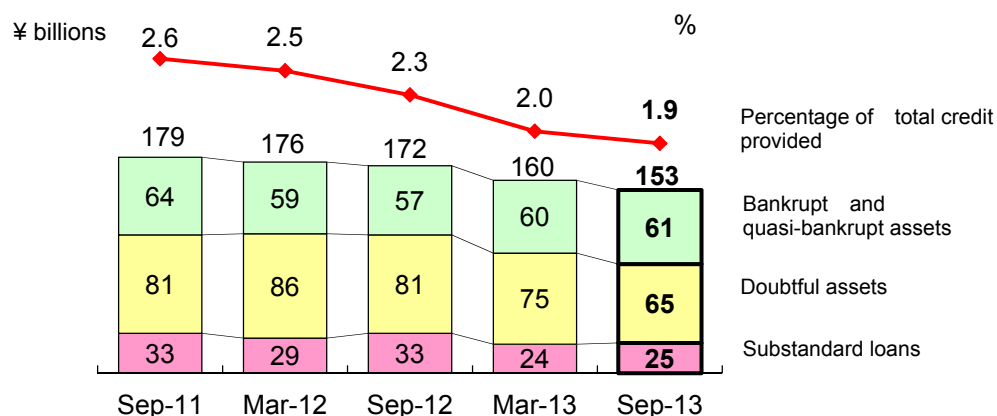
	As of Mar.31, 2013	As of Sep.30, 2013	(¥ billions)
Unrealized gains on securities	111	125	Increase/ (Decrease)
Stocks	35	51	15
Bonds	24	17	(6)
Others	51	56	4

< Reference >

Nikkei stock average (¥)	12,397	14,455	2,058
New 10-year government bond yield (%)	0.560	0.680	0.120

FY2012 results are on a consolidated basis with Sapporo Hokuyo Holdings.

6. Problem Assets Based on the Financial Reconstruction Law (Non-Consolidated)



				(¥ billions,%)
		As of Sep.30,		Increase/ (Decrease)
		2012	2013	
	Bankrupt and quasi-bankrupt assets	57	61	3
	Doubtful assets	81	65	(15)
	Substandard loans	33	25	(7)
Problem assets based on the Financial Revitalization Act		172	153	(19)
Percentage of total credit provided		3.04	2.69	(0.35)
	* After partial direct write-offs	133	110	(23)
	Percentage of total credit provided	2.37	1.95	(0.42)

* Partial direct write-offs have not been implemented.

The figures as they would appear after partial direct write-offs are shown for reference.

Consolidated Balance Sheets

(¥ millions)

	As of Mar.31, 2013	As of Sep.30, 2013
ASSETS		
Cash and due from banks	298,236	505,242
Call loans and bills purchased	125,233	104,116
Other debt purchased	14,171	10,915
Trading account securities	5,571	5,924
Money held in trust	1	—
Securities	1,561,104	1,436,615
Loans and bills discounted	5,584,120	5,518,719
Foreign exchanges	1,786	2,505
Lease receivables and investment assets	44,711	45,305
Other assets	81,588	75,875
Tangible fixed assets	96,445	94,907
Intangible fixed assets	14,013	15,048
Deferred tax assets	13,105	10,470
Customers' liabilities for acceptances and guarantees	50,780	56,177
Allowance for loan losses	(78,490)	(79,230)
Total assets	7,812,377	7,802,592

Consolidated Balance Sheets

(¥ millions)

	As of Mar.31, 2013	As of Sep.30, 2013
LIABILITIES		
Deposits	7,073,264	6,899,536
Negotiable certificates of deposit	98,229	276,954
Borrowed money	117,250	111,780
Foreign exchanges	43	21
Other liabilities	61,776	51,746
Reserve for bonus payments	1,653	1,663
Reserve for employees' retirement benefits	2,153	3,052
Reserve for reimbursement of deposits	1,470	1,638
Reserve for point card certificates	282	417
Deferred tax liabilities	—	87
Deferred tax liabilities for land revaluation	4,335	4,119
Acceptances and guarantees	50,780	56,177
Total liabilities	7,411,240	7,407,196
NET ASSETS		
Capital stock	121,101	121,101
Capital surplus	121,604	86,282
Retained earnings	64,296	80,956
Treasury stock	(0)	(0)
Total shareholders' equity	307,002	288,339
Valuation difference on available-for-sale securities	84,596	97,319
Deferred gains or losses on hedges	(232)	(164)
Revaluation reserve for land	7,257	6,863
Total accumulated other comprehensive income	91,621	104,017
Minority interests	2,513	3,038
Total net assets	401,137	395,395
Total liabilities and net assets	7,812,377	7,802,592

Consolidated Statements of Income (Summary)

(¥ millions)

	Six months ended Sep.30, 2013
Income	85,998
Interest income	46,812
Interest on loans and discounts	37,020
Interest and dividends on securities	9,403
Fees and commissions	14,639
Other operating income	22,728
Other income	1,817
Expenses	65,325
Interest expenses	2,705
Interest on deposits	950
Fees and commissions payments	4,899
Other operating expenses	14,116
General and administrative expenses	39,682
Other expenses	3,921
Ordinary Profit	20,673
Extraordinary income	33
Extraordinary loss	904
Income before income taxes	19,802
Income taxes:	
Current	1,010
Deferred	902
Total income taxes	1,913
Income before minority interests	17,888
Minority interests in income	295
Net income	17,593

(¥)

	Six months ended Sep.30, 2013
EPS	42.91
Diluted EPS	26.47
Dividends per share	2.50