

January 17, 2014  
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**Announcement of Recording of Extraordinary Loss**  
**for Fiscal Year 2013**

Kawasaki Kisen Kaisha, Ltd (“K” Line) hereby announces the recording of extraordinary loss for the third quarter ending December 31, 2013 as follows:

1. Details of the Extraordinary Loss

“K” Line recorded an extraordinary loss of 5,721 million yen as a loss provision related to the Anti-Monopoly Act during the consolidated third quarter term of Fiscal Year 2013. This is in preparation for losses that may occur in conjunction with the recent announcement titled “Receipt of Advance Notice of Draft Orders from the Japan Fair Trade Commission” dated January 9, 2014.

2. Outlook

The impact on “K” Line’s consolidated financial results forecasts for Fiscal Year 2013 is under examination.